



**PJM Interconnection**  
**Finance Committee Meeting Minutes**  
**Teleconference**  
**October 21, 2010**  
**3:05 p.m. – 4:00 p.m.**

**Finance Committee Members Participating:**

Jim Jablonski	Borough of Sea Side Heights
Paul Napoli	PSEG
Neal Fitch	RRI Energy Services, Inc.
John Brodbeck	Shell Energy North America
Dick Lahey	PJM Interconnection, LLC Board of Managers
Neel Foster	PJM Interconnection, LLC Board of Managers
Suzanne Daugherty, Chair	PJM Interconnection, LLC

**Additional PJM Employees Participating:**

Jim Snow	PJM Interconnection, LLC
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**1. APPROVED 2011 EXPENSE AND CAPITAL BUDGET**

Mr. Foster and Dr. Lahey confirmed that the PJM Board of Managers had approved the 2011 budget as it was proposed by PJM and recommended by the Finance Committee.

**2. TARIFF SCHEDULE 9 REVISIONS**

Ms. Daugherty reported on the submission of the compliance filing to the Federal Energy Regulatory Commission (FERC) for the central counterparty initiative and the required changes to Schedule 9 included in that filing to establish a separate rate schedule for PJM Settlement, Inc. Additionally, Ms. Daugherty reported that the revisions to Schedule 9 will not change the total administrative costs to the PJM members.

Prepared By:	J. J. Snow
Draft:	November 15, 2010
Final:	
DMS Document Number:	620598