

AGENDA
PJM Interconnection
Finance Committee
Hyatt Chesapeake Bay
Cambridge, MD
Chesapeake B/C Room
May 17, 2011
10 am – 12 pm (EDT)

1. **ADMINISTRATION**

- A. Remind participants of the antitrust guidelines.
- B. Approve Minutes for March 22nd conference call.

2. **MONITORING ANALYTICS (MA) 2010 AUDITED FINANCIAL STATEMENTS**

Dr. Bowring will respond to questions on MA's audited financial statements for 2010.

3. **SCHEDULE 9-MMU**

Ms Daugherty will review proposed changes to Schedule 9-MMU. Finance Committee recommendation of the proposed changes will be requested.

4. **PRELIMINARY 2012 OPSI BUDGET**

Mr. Barua will discuss the preliminary 2012 OPSI Budget.

5. **FIRST QUARTER 2011 UNAUDITED FINANCIAL STATEMENTS**

Ms. Daugherty will review PJM's financial statements as of and for the three months ended March 31, 2011.

6. **FIRST QUARTER FINANCIAL REVIEW**

Ms. Daugherty will review the operating expenses, service category charges, and capital spending for the first quarter ended March 31, 2011 and provide a status update on the second control center project.

7. **2011 FORECAST**

Ms. Daugherty will review the forecasted revenues, operating expenses, and capital expenditures for 2011.



8. STATED RATES REVIEW

Ms. Daugherty will review five-year projected revenues, operating expenses, revenues, and refunds for the period covering 2011 through 2015. The Finance Committee's recommendation on the proposed reductions to the stated rates will be requested in a June 2011 conference call to be scheduled.

9. FINANCE COMMITTEE MEMBER REPRESENTATIVE TERM LENGTH

The Committee will discuss the term duration of member representatives on the Finance Committee.

10. 2012 BUDGET REVIEW COORDINATION

The Committee will discuss coordination of 2012 budget information review for OPSI, Monitoring Analytics, NERC and RFC.

11. FUTURE AGENDA ITEMS

Participants will have the opportunity to request the addition of any new item(s) to the agenda of a future meeting.

12. FUTURE 2011 MEETING DATES

June 2011	TBD	Conference Call
August 24, 2011	10 am – 3 pm (EDT)	PJM's Visitor Center, Valley Forge, PA
September 22, 2011	3 pm – 5pm (EDT)* *after the conclusion of MC meeting	Chas e Center, Wilmington, DE
October 26, 2011	3 pm to 4 pm (EDT)	Conference Call
November 22, 2011	2 pm to 4 pm	Conference Call

Anti-trust:

You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

Code of Conduct:

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials.

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