



# 2011 Schedule 9 Rates excluding Schedule 9-6 Formula Rate Rider and 9-PJM Settlement Rate

Effective January 2012 through March 2012





# First Quarter 2012 Service Category Rates

## Schedule

|  |   | 9-2 Financial Transmission Rights (FTR) Administration Service |   | 9-3 Market Support (MS) Service           |   |  |  |
|--|---|--|---|---|---|--|--|
|  | 9-1 Control Area Administration Service (per MWh) | 9-2 FTR Service Rate Component 1 (per FTR MWh)                 | 9-2 FTR Service Rate Component 2 (per FTR bid hour) | 9-3 MS Service Rate Component 1 (per MWh) | 9-3 MS Service Rate Component 2 (per bid/offer segment) | 9-4 Regulation & Frequency Response Administration Service (per MWh) | 9-5 Capacity Resource & Obligation Management Service (per MW Day) |
| <b>2012 Stated Rate</b>                    | <b>0.1692</b>                                     | <b>0.0025</b>  | <b>0.0017</b>                                       | <b>0.0373</b>                             | <b>0.0558</b>   | <b>0.2271</b>  | <b>0.0864</b>  |
| <b>1Q 2012 PJM Settlement Rate* Offset</b> | <b>N/A</b>  | <b>N/A</b>   | <b>N/A</b>  | <b>(0.0059)</b>                           | <b>N/A</b>  | <b>N/A</b>   | <b>N/A</b>   |
| <b>Quarterly Refund Rate**</b>             | <b>(0.0047)</b>                                   | <b>(0.0001)</b>  | <b>(0.0001)</b>                                     | <b>(0.0011)</b>                           | <b>(0.0009)</b>   | <b>(0.0075)</b>  | <b>(0.0022)</b>  |
| <b>Effective Rates***</b>                  | <b>0.1645</b>                                     | <b>0.0024</b>  | <b>0.0016</b>                                       | <b>0.0303</b>                             | <b>0.0549</b>   | <b>0.2196</b>  | <b>0.0842</b>  |

\* PJM Settlement Rate is billed separately for services rendered by PJM Settlement, Inc as outlined on Schedule 9-PJM Settlement.  
 \*\* The Quarterly Refund Rate is set quarterly and the rates listed above will be in place from January through March 2012 billing.  
 \*\*\*The Effective Rates reflect the net billing for Schedule 9-1 through 9-5 rates from January 2012 through March 2012 business excluding the AC2 Schedule 9-6 formula rate rider and 9-PJM Settlement Rate.