



McNees

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Re: Liaison Committee Meeting Agenda for February 14, 2011

Dear PJM Board of Managers:

The members of the Liaison Committee appreciate the Board's comments on our list of potential topics to be considered at our next meeting. Based on your input and further member consideration, we offer the following proposed agenda for the February 14, 2011, meeting.

Agenda

1. Introduction (1:15 p.m. – 1:25 p.m. - 10 minutes)
2. Implications of State Capacity Programs for RPM (1:25 p.m. – 1:55 p.m. - 30 minutes)
3. Interregional Coordination Between PJM and Our Neighbors (1:55 p.m. – 2:20 p.m. - 25 minutes)
4. General Session Planning (2:20 p.m. – 2:35 p.m. - 15 minutes)
5. FERC's Credit Reform Order: Minimum Participation Requirements (2:35 p.m. – 2:50 p.m. - 15 minutes)
6. Technical Inputs into PJM Markets and Reliability Determinations (2:50 p.m. – 3:10 p.m. - 20 minutes)
7. Concluding Remarks (3:10 p.m. – 3:15 p.m. - 5 minutes)

With respect to the General Session agenda item, the members of the Liaison Committee, in consultation with their sectors, have undertaken some brainstorming in advance of our meeting and developed a preliminary list that includes the following, listed in no particular order:

- Integrating public policy into PJM
 - Pressure on PJM to change transmission planning to accommodate renewables
 - Topic could be expanded to include integrating state public policy into PJM markets (e.g., New Jersey, Maryland)

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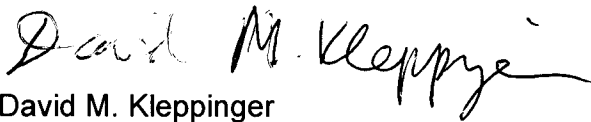
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- Who is paying the bill? How to assess the costs and benefits
- Investment in transmission, generation and demand resources during a period of uncertainty (e.g., shale gas, carbon, changing demand patterns)
- Leveraging technology
- CFTC Part II
- Generation interconnection issues
- PJM Strategic Plan: Assessment of where we are and where we are going in the Plan's implementation

Please note that we do not intend this preliminary list to be exhaustive. With continuing sector input, we may have additional ideas to add to our list at our meeting. We also value learning the topics that are of utmost interest to the Board, including those that may not be on our preliminary list. We offer this information in an effort to make our time during the LC most productive.

On behalf of the Liaison Committee, thank you for your help in creating this proposed agenda. We look forward to a robust dialogue on February 14.

Sincerely,



David M. Kleppinger
Chair, PJM Liaison Committee