

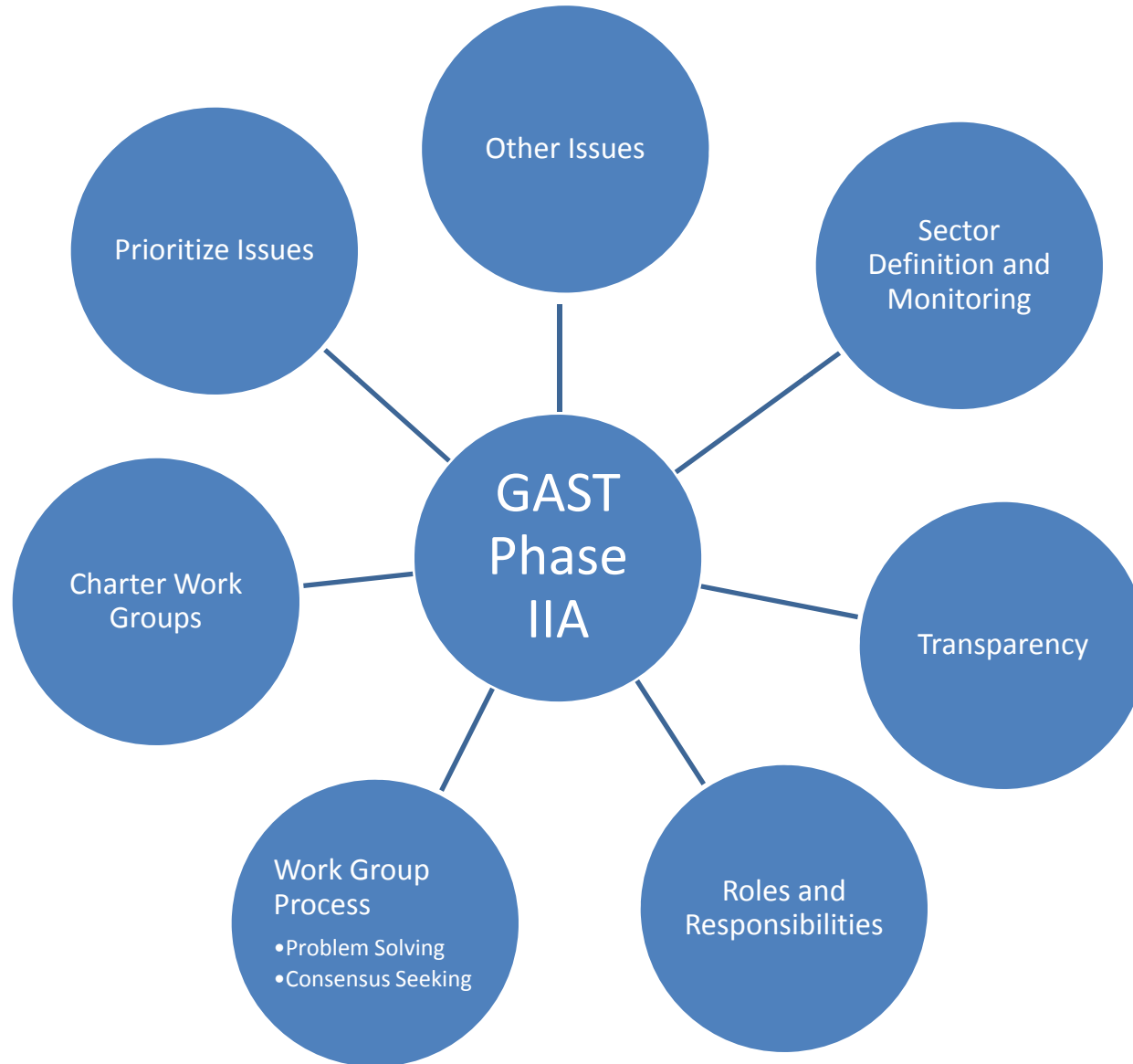
Governance Assessment Special Team Update

Member's Committee
March 25, 2010

Meetings

- The GAST has held meetings on the following dates:
 - February 5, 2010
 - February 22 and 23, 2010
- Future dates:
 - April 15 and 16, 2010
 - Other dates to be determined

PJM GAST Process Overview



Phase IIA Package – As of 2/23/10

Any decisions or agreements noted below are only tentative until the GAST reflects on a package proposal and finalizes its recommendations to the MC.

- Work Group Process, Chartering, Decision Making and Reporting
- Transparency Between Lower Level Standing Committees and Senior Committees
- Transparency Between Members and the Board
- Minority Rights
- Tariff Batching and the TAC
- Remote Meeting Participation
- Monitoring and Enforcement of Sectors

Phase IIA

- On-Going
 - Phase IIB Research
 - Refinement and finalization of previous topics
 - Documentation of package and creation of templates
- Future
 - Detailed Plan for implementation of GAST Recommendations
 - Comprehensive proposal development and finalization
 - Creation of MC Presentation Package
 - Communications and Training Package