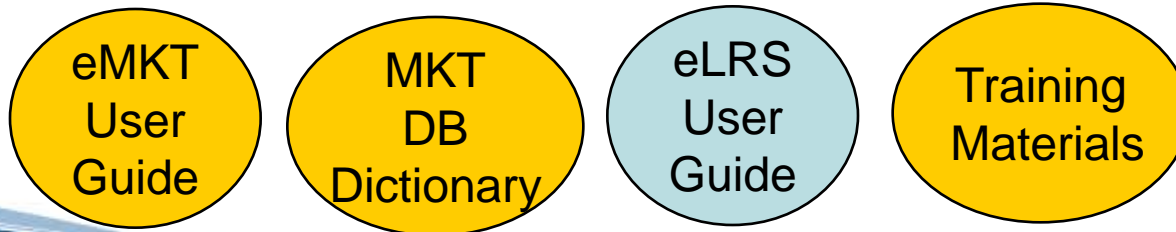
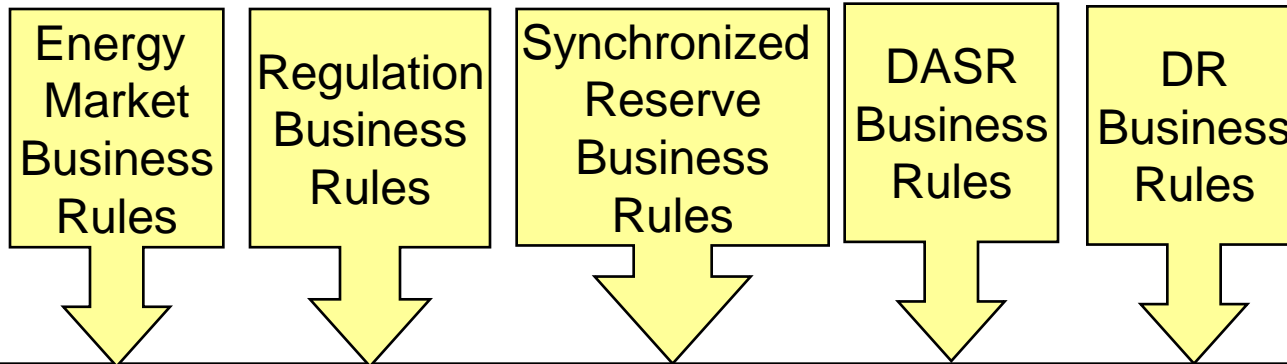




PJM Markets Manuals 2010 Review

MIC April, 2010

- Review of PJM Manuals and Training for Current Rules
 - Reviewed market rules by sub-area:
 - Day-ahead and Real-time Energy Markets
 - Energy Transactions and Transmission Service (as documented in markets manuals)
 - Ancillary Services Markets
 - DASR, Regulation, and Synchronized Reserves
 - Demand Response
- Reviewed by Functional Team
 - Market Operations + Performance Compliance + Training + Settlements
 - Met regularly to review content
- Catalog and Inventory the documentation



- Clean-up redundant and/or archaic terminology
 - i.e. “Two-Settlement”
- Renamed M11: Scheduling Operations
 - Energy & Ancillary Services Market Operations
- Reorganized content to correctly align for stakeholder use
 - Energy & Ancillary Services Market Rules in M11
 - Settlement Operations Rules in M28
 - eTools functionality in appropriate User Guides

Date	Group	Action
April 13, 2010	MIC	Initial Review sent to Committee – Feedback requested
April 21, 2010	MRC	Initial Review of PJM Manuals
May 19, 2010	MIC	Final Review & Endorsement of PJM Manuals
June 23, 2010	MRC	Final Review & Endorsement of PJM Manuals
		PUBLISHING