

Fuel Cost Policy Update



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April 12, 2017

- Implementation Date: May 15, 2017
- All Market Sellers will be required to have a PJM-approved Fuel Cost Policy
- As of the 3/31/2017 - 77% of Policies are approved
- PJM will be sending out notification to Market Sellers indicating policy number, effective date, and expiration date

- Timely input and advice from Market Monitor for all submitted policies: April 14, 2017
- MMU Status is Pass or Fail
- PJM Status is Approved or Rejected
- MMU is providing comments to Market Seller and PJM based on evaluation of submitted policy
- PJM is using this input and advice to make a decision

- From the time PJM sends the notification that your Fuel Cost Policy is approved, the Fuel Cost Policy is locked down. The only way to modify an approved policy is to use Manual 15, Section 2.3.1.2 “Outside Annual Review/New Resource”.
- Penalties and compliance will be based on the date the Fuel Cost Policy was approved, and when the approval notification was sent.

- Approximately 30 FAQ's based on Market Seller questions and stakeholder meetings
- We will continue to update and keep them posted on the Fuel Cost Policy [page](#).

- Current Manual 15 language for unit transfers – 45 Days prior to unit transfer
- Considering addition to Manual 15 to include “or an alternative date agreed to by PJM”.