



AGENDA
PJM Interconnection
Markets and Reliability Committee
The Chase Center on the Riverfront, Wilmington, DE
March 17, 2010
9:30 am

1. ADMINISTRATION

Approve minutes from the February 24, 2010 Markets and Reliability Committee (MRC) meeting.

2. PEAK MARKET ACTIVITY CREDIT REQUIREMENT

Mr. Loomis will present a proposal for a stakeholder-requested change to the Peak Market Activity (3-week) credit requirement. **The Committee will be asked to vote on the proposed revisions.**

3. MARGINAL LOSSES MODEL UPDATE

Mr. Ott will present the resolution of concerns raised by the Marginal Losses User Group, including proposed manual revisions to implement resolution. **The Committee will be asked to vote on the proposed manual revisions.**

4. MARKET PRICE REPOSTING PROCESS

Mr. Ott will present draft tariff revisions to implement the market price reposting process endorsed at the February 17, 2010 Committee meeting. **The Committee will be asked to vote on the proposed revisions.**

5. FERC ORDER 719 COMPLIANCE REQUIREMENTS

Mr. Ott will present PJM's required March 18, 2010 filing in response to Order 719. **The Committee will be asked to endorse Section 3 "PJM Interaction" of M-33: Administrative Services as part of the Order 719 compliance.**

6. PJM MANUALS

- A. PJM will present draft revisions to M09: PJM eSchedules, M11: Scheduling Operations and M18: PJM Capacity Market pursuant to the counterparty clarification initiative endorsed by the MRC at its February 24th meeting.
- B. PJM will present draft revisions to Manual 27: Open Access Transmission Tariff Accounting to replace the Expansion Cost Recovery rates with a link to the PJM Guide to Billing on the pjm.com website and added the new RPM Load Management Test Failure Charge/Credit billing line items. **The Committee will be asked to vote on the proposed revisions.**
- C. PJM will present draft revisions to Manual 28: Operating Agreement Accounting to incorporate changes to Section 11: Meter Reconciliation Accounting as approved by FERC on January 22,



2010 (Docket No. ER10-320). **The Committee will be asked to vote on the proposed revisions.**

- D. PJM will present draft revisions to Manual 33: Administrative Services for the PJM Interconnection Operating Agreement to incorporate changes to Section 2 – Qualifications of PJM Membership and Section 5 – Dispute Resolution. **The Committee will be asked to vote on the proposed revisions.**

7. OPPORTUNITY COST METHODOLOGY

- A. Mr. Williams will present three draft revisions to Manual 15: Cost Development Guidelines to incorporate changes to Section 8 – Opportunity Cost Guidelines. The revisions are for the inclusion of Rolling Time Period Restrictions, Dual Fuel Inputs, and adding Spot or Contract Monthly Fuel Flexibility in opportunity cost calculations for units with externally imposed energy and environmental operating limitations. **The Committee will be asked to vote on the proposed revisions.**
- B. Dr. Bowring will present three additional proposed revisions to M15: Cost Development Guidelines regarding minimum run time, start-up costs, and adjustments for negative margins. **The Committee will be asked to vote on the proposed revisions.**

8. ENERGY RESOURCE CURTAILMENT

Mr. Souder will discuss proposed Operating Agreement and manual revisions to ensure energy resources do not force emergency procedures.

9. SHORTAGE PRICING WORKING GROUP (SPWG)

Dr. Sotkiewicz will provide an update of SPWG activities, including a summary of the elements of the required June 18, 2010 compliance filing.

10. ENERGY STORAGE RESOURCES – STATION POWER TARIFF DEFINITION

PJM will present proposed tariff and manual changes to clarify that energy storage resources are excluded from the definition of station power.

11. PJM CODE OF CONDUCT UPDATE

Ms. Tribulski will discuss an update to certain provisions of the PJM Board and employee Code of Conduct.

12. LONG TERM CAPACITY ISSUES SYMPOSIUM

Mr. Anders will discuss the outcomes of the January 2010 Long Term Capacity Issues Symposium. The Committee will begin discussion of potential paths forward.

13. MARKET TO MARKET SETTLEMENT CORRECTION

Mr. Ott will provide an update on the status of the correction in historic market-to-market settlement calculations.



14. BROADER REGIONAL MARKETS SOLUTIONS TO LOOP FLOW

Mr. Williams will present an update on the ongoing efforts related to NYISO Lake Erie loop flows.

15. EASTERN INTERCONNECTION PLANNING COLLABORATIVE (EIPC)

Mr. Liebold will provide an update on activities related to EIPC.

16. AMERICAN TRANSMISSION SYSTEMS INC. (ATSI) INTEGRATION

Mr. Souder will provide an update on activities related to the integration of ATSI into PJM.

17. OPERATING COMMITTEE (OC) REPORT

Mr. Souder will provide an update on recent OC activities. Mr. Souder will also discuss Wind Farm Communication Model Strawman.

18. MARKET IMPLEMENTATION (MIC) REPORT

Mr. Dessender will provide an update on the committee's activities.

19. PLANNING COMMITTEE (PC) REPORT

Mr. McGlynn will provide an update on recent PC activities.

20. TRANSMISSION EXPANSION PROJECTS

Mr. McGlynn will provide an update on transmission expansion projects.

21. FUTURE AGENDA ITEMS

22. FUTURE MEETINGS

2010

April 21, 2010	9:30 AM	Wilmington, DE
May 18, 2010	9:30 AM	Wilmington, DE
June 23, 2010	9:30 AM	Wilmington, DE
August 4, 2010	9:30 AM	Wilmington, DE
September 22, 2010	9:30 AM	Wilmington, DE
October 20, 2010	9:30 AM	Wilmington, DE
November 17, 2010	9:30 AM	Wilmington, DE
December 15, 2010	9:30 AM	Wilmington, DE

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