



Marginal Loss Analysis (with revised 8/9/2007 results)

MRC

March 17, 2010



Change in Surplus with settlement adjustments

Date	Original Surplus	100 kV+ Surplus	Reduction %	Monitored Facilities & *GSU Surplus	Reduction %
8/9/2007	6,434,780	4,856,862	-24.5%	4,972,205	-22.7%
8/9/2007 (revised)	6,479,697	4,856,862	-25.0%	4,972,205	-23.3%
1/22/2008	5,458,088	4,227,745	-22.5%	4,379,988	-19.8%
8/16/2008	2,431,708	2,133,770	-12.3%	2,127,773	-12.5%
1/27/2009	2,924,004	2,360,805	-19.3%	2,418,214	-17.3%
4/16/2009	1,249,746	1,048,074	-16.1%	1,095,887	-12.3%

* Only GSUs with low-side LMP calculations are included.