

Pseudo-Tie Generator and Dynamic Schedules End-of-Month Meter Correction



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Problem Statement / Issue Charge

- Sponsored by North Carolina Electric Membership Corporation
- Assigned to the Market Settlements Subcommittee
- Key Points
 - Pseudo-tied generators and dynamic schedules are not eligible to submit meter correction data
 - Currently available for internal generators and tie lines
 - Provide a mechanism for accurate and fair compensation

Solution Package – Tier 1 Consensus

	Applicable Rate	Directly Impacted Parties	Allocation of Meter Correction Billing
Pseudo-Tie Generator Import	Unit's RT Generation weighted average LMP for the month	Market Participant receiving LMP credit	All PJM LSEs as inadvertent allocation
Pseudo-Tie or Dynamic Schedule Generator Export	Difference between generator's RT Generation weighted average LMP for the month and interface monthly average RT LMP	Market Participant responsible for export	
Dynamic Schedule Import	Applicable interface RT Dynamic Schedule weighted average LMP for the month	Market Participant receiving LMP credit	
Dynamic Schedule Export (not unit specific)		Market Participant receiving LMP charge	

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Governing Documents

- Manual 28 Section 12: Meter Reconciliation Accounting
- Open Access Transmission Tariff Attachment K Appendix Section 3.6: Meter Reconciliation
- Operating Agreement Schedule 1 Section 3.6: Meter Reconciliation