

- Section 4.2.10 of the new Manual M-11

## 4.2.10 Synchronized Reserve Market Operations

- The PJM Operator maintains the total Synchronized Reserve Zone Capability equal to the Synchronized Reserve Zone synchronized reserve requirement.
- The PJM Operator evaluates the set of resources providing synchronized reserve on an hourly basis, and assigns the most cost-effective set of Tier 2 resources necessary to fulfill the requirement.
- The hourly Tier 2 clearing price is fixed once calculated and posted. Any opportunity cost or energy use that exceeds the clearing price is credited after-the-fact on a resource-specific basis.
- ~~The PJM Operator communicates Tier 2 condenser assignments to individual Local Control Centers via telephone.~~

- Because this is a manual change, it will need to go through other committees to be voted on before being effectuated
  - OC
    - July 20, 2010
    - August 17, 2010
  - MIC
    - July 22, 2010
    - August 18 2010
  - MRC
    - August 5, 2010
    - September 22, 2010