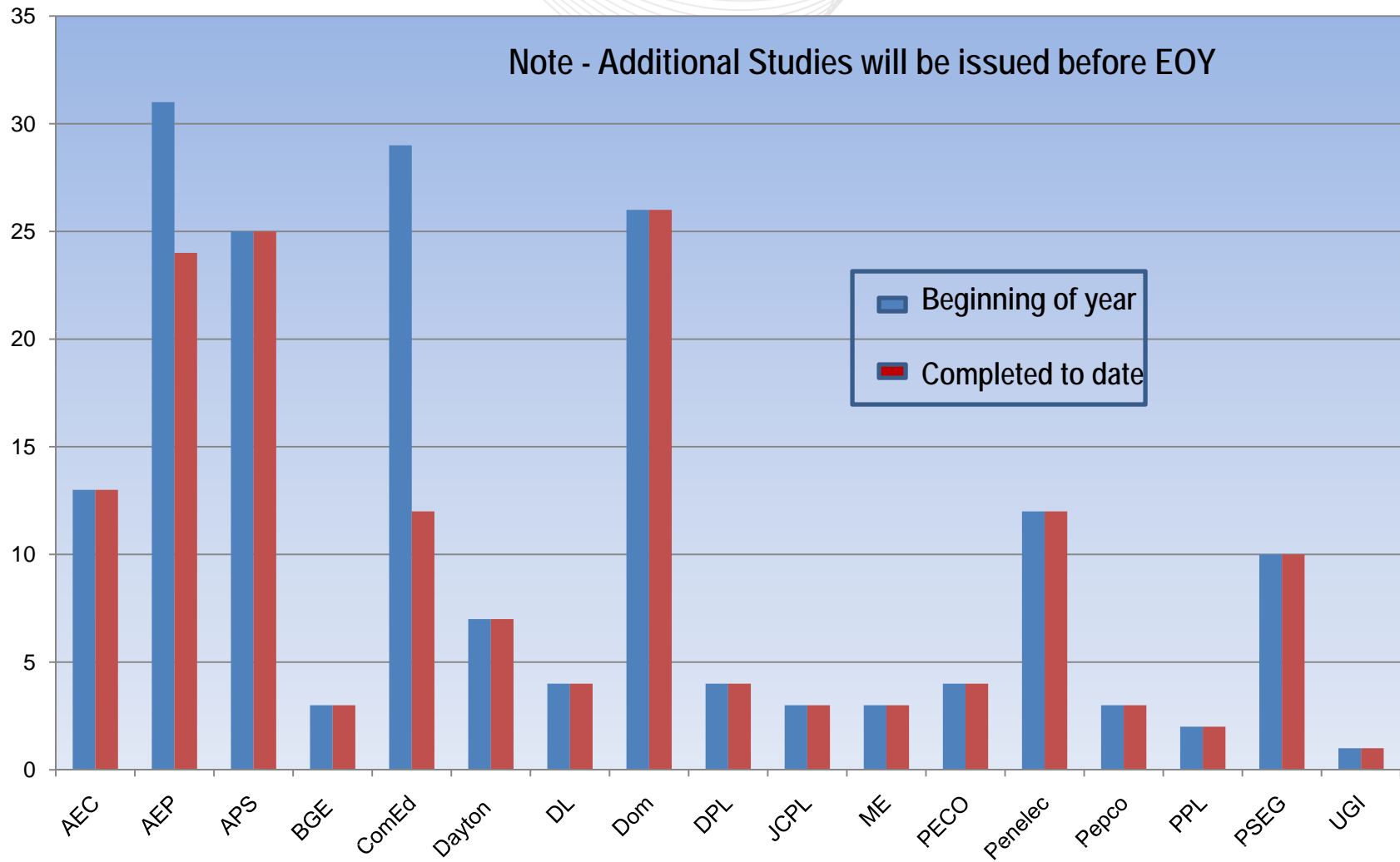


Interconnection Queue Update

- Final tally for the year was 83% completed on time
 - The next Feasibility Study class (V3) is due on Jan. 31, 2010
 - There are 55 generation projects in the V3-queue
- Approximately 29 Feasibility studies are currently backlogged
 - All in one TO zone
 - Beginning to issue those studies

- 2008 Backlog Included projects from the O-queue to U1-queue
- There were 183 projects total, including 3 ARR projects
- By the end of 2009 we anticipate we will clear 92% of this backlog (only 15 will remain)



- The 2009 Impact Study Backlog includes projects from the R-queue to the V1-queue, by years-end
- By years-end we anticipate less than 58 Impact Studies will be part of that backlog
- The goal is to maintain avg. backlog age below 120 days
- By years-end, if nothing else changes, the average age of backlogged studies will be 157 days
 - We expect it to be less than that.
- Of this backlog, 27 projects are 118 days old, or less.

