

PJM Finance Committee Update

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TOA-AC Meeting
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PJM Finance Committee Update

- Projected energy usage in 2011- 822 TWHrs
 - 9% increase from 754 TWHrs projected for 2010
- Preliminary budget for 2011 in \$millions

Revenues	287
Expenses	222
Revenues less Expenses	35
Year End Deferred Regulatory Balance	6
Refunds during 2011	49
- 2011 Budget 5.5% higher compared to 2010
- Non- AC² capital target - \$30 million
- Stated rate = 30 cents/MWh for 2011 as compared to 31 cents/MWh in 2010
- AC² Update
 - Rider for 2011 - \$40 million
 - New AC² cost estimate in the range of \$145 - \$150M as compared to the original estimate of \$135M
 - Service date – Before 2011 Summer