PJM Finance Committee Update

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TOA-AC Meeting
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– Projected energy usage in 2011- 822 TWHrs
  • 9% increase from 754 TWHrs projected for 2010
– Preliminary budget for 2011 in $millions
  
  Revenues 287
  Expenses 222
  Revenues less Expenses 35
  Year End Deferred Regulatory Balance 6
  Refunds during 2011 49

– 2011 Budget 5.5% higher compared to 2010
– Non-AC² capital target - $30 million
– Stated rate = 30 cents/MWh for 2011 as compared to 31 cents/MWh in 2010

– AC² Update
  • Rider for 2011 - $40 million
  • New AC² cost estimate in the range of $145 - $150M as compared to the original estimate of $135M
  • Service date – Before 2011 Summer