

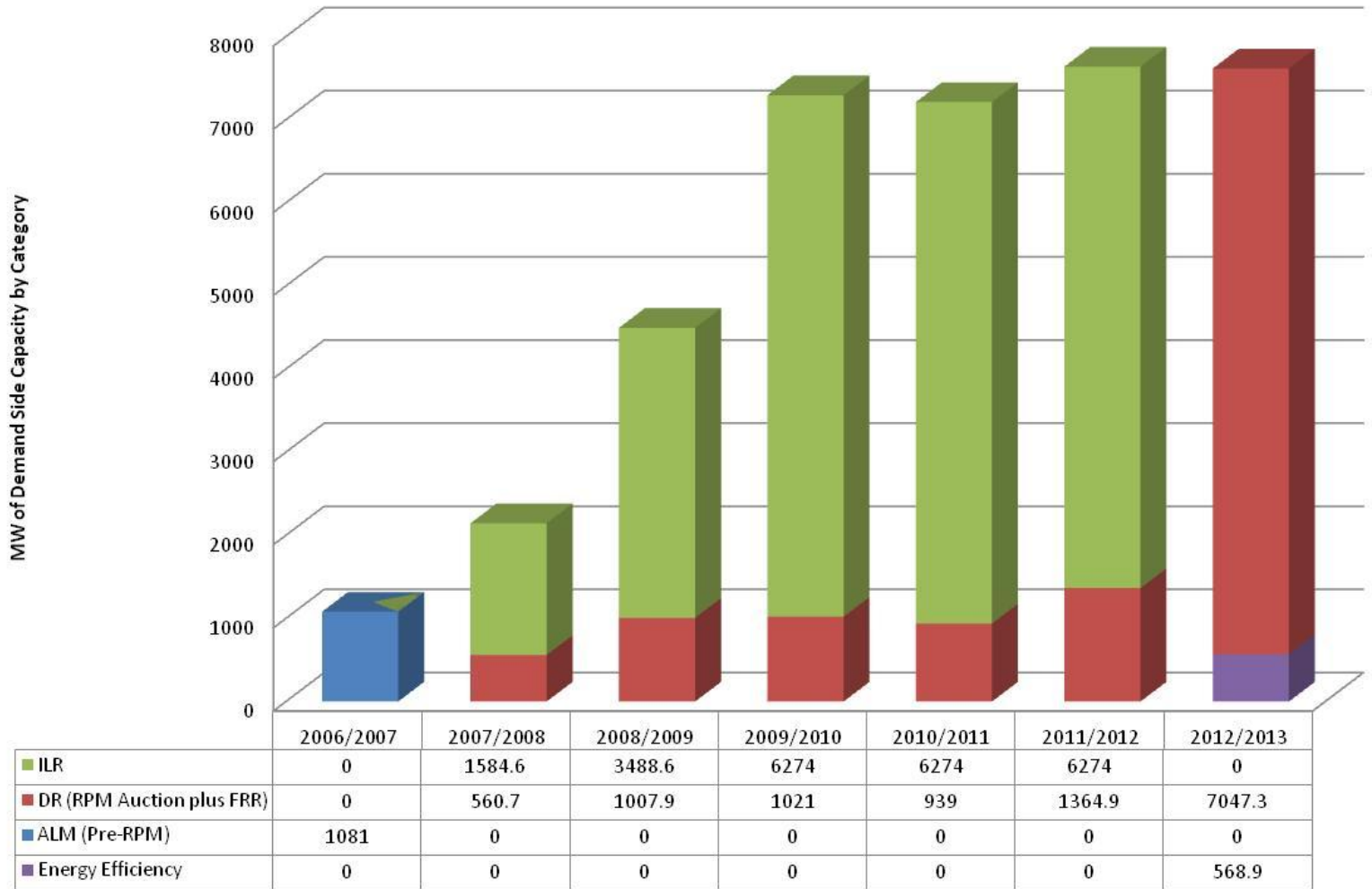
Price Responsive Demand:

Impact on Capacity Markets

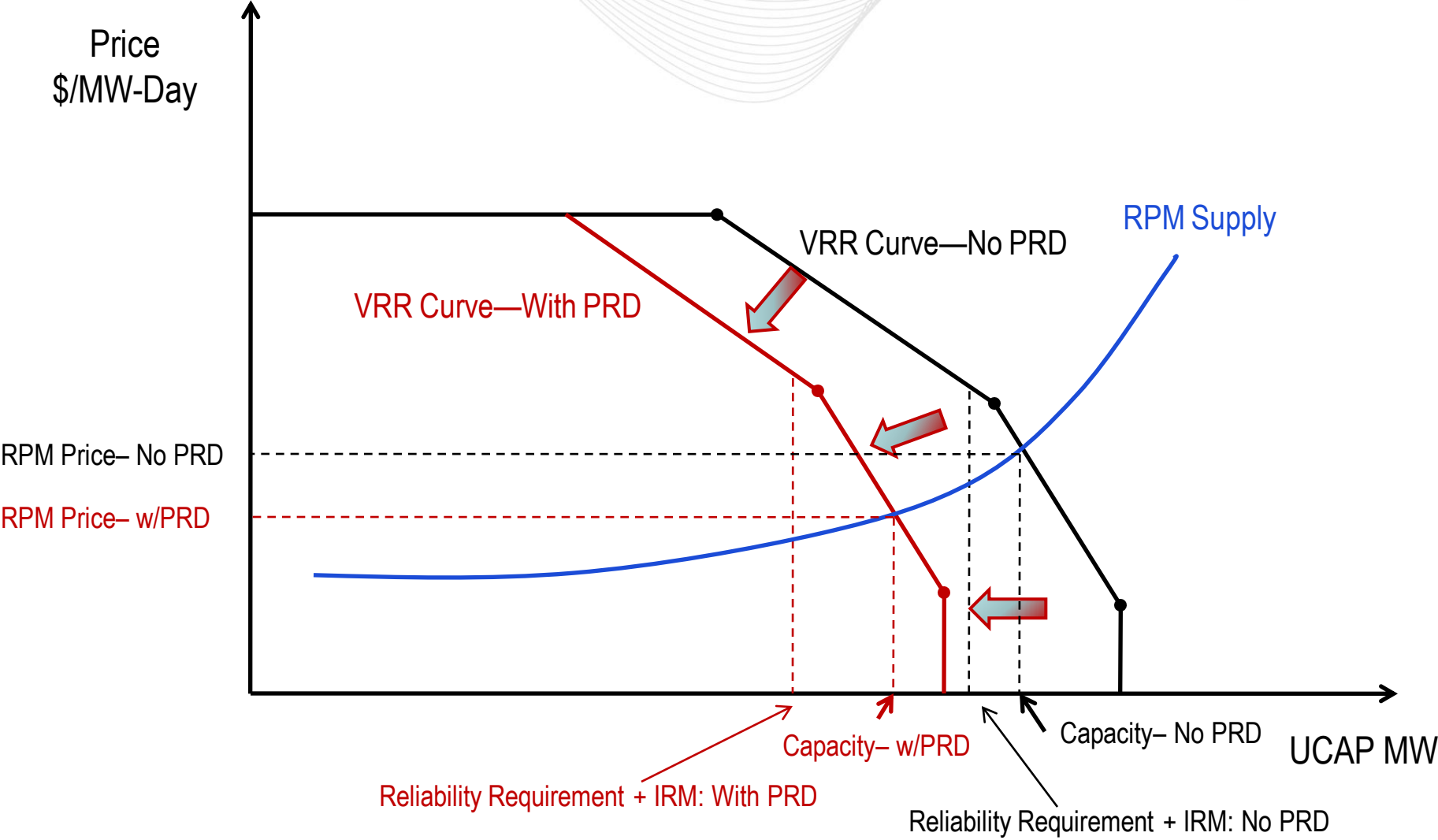
DR Symposium III
November 9, 2009

Andrew L. Ott
Senior Vice President--Markets
PJM Interconnection, LLC

Participation of Demand-side Resources as Capacity in PJM by Delivery Year



PRD Reduces Demand For Capacity



Vision for PRD in Reducing Capacity Obligation

