



PJM General Session
The Chase Center on the Riverfront, Wilmington, DE
December 2, 2009
1:00 – 5:00 p.m.

Introduction

PJM and the Stakeholders will hold the 10th General Session on Wednesday, December 2, 2009. The General Session will be held at the Chase Center on the Riverfront in Wilmington, DE. Lunch will be available at noon, and the General Session will begin at 1:00. There will be a reception following the General Session, beginning no later than 5:00.

General Session Format

The format for this General Session will be significantly different than previous sessions. Following welcome and introductions, and remarks by incoming the OPSI Vice President, a guest keynote speaker will present, and there will be one panel responding to the speaker's key points. The guest keynote speaker will be Larry Makovich, Vice President and Senior Power Advisor, IHS Cambridge Energy Research Associates (<http://www.ihs.com/News/ask-the-experts/larry-makovich.htm>). Dr. Makovich has indicated that he will cover four major themes:

1. Where are we on the Road to Recovery and how that may affect demand, supply and prices?
2. What does the investment future look like?
3. The potential impacts of potential environmental policy on the electric utility industry.
4. Cost and price challenges in the years ahead.

Dr. Makovich's remarks will form the basis of the panel session.

Panel Format

- Invitation was offered to each sector to provide representatives to participate on the panel.
- The full Board of Managers will participate in the panel.
- The panel will be facilitated by Ed Tatum, MC Chair, and Larry Makovich, our keynote speaker.

Logistics

- Lunch will be provided for Members at noon at the Chase Center.
- A cocktail reception will be available immediately following the completion of the event.

Agenda

<p><u>Welcome:</u></p> <ul style="list-style-type: none"> · John Horstmann, Members Committee Chair Emeritus · Howard Schneider, Chair, PJM Board of Managers · Introduction by Facilitator, Ed Tatum, Members Committee Chair 	1:00 p.m.
<p><u>Remarks:</u></p> <ul style="list-style-type: none"> · Dallas Winslow, Delaware PSC and OPSI Vice President-elect 	
<p><u>Keynote Speaker:</u></p> <ul style="list-style-type: none"> · Larry Makovich, IHS Cambridge Energy Research Associates · Questions from the Board and Members 	
<p><u>Break</u></p>	
<p><u>Panel Discussion:</u></p> <ul style="list-style-type: none"> · PJM Board of Managers · Ralph Bourquin – Baltimore Gas & Electric · Reem Fahey – Edison Mission Marketing and Trading, Inc. · Bill Fields – Maryland Office of Peoples' Counsel · David Kleppinger – PJM Industrial Customer Coalition · Marji Philips – PSEG Energy Resources and Trade LLC · Andrew Stevens – DC Energy LLC 	
<p><u>Final Comments</u></p> <ul style="list-style-type: none"> · From the Floor and/or PJM Board of Managers 	
<p><u>Closing Remarks:</u></p> <ul style="list-style-type: none"> · Howard Schneider, Chair, PJM Board of Managers 	5:00 p.m.
<p><u>Reception to Follow</u></p>	