

THE CCRO AND ITS PMC PANEL

Discussion at PJM General Meeting, 11/30/2010

Introducing the CCRO

- Non-Profit Org of Member Companies
- Share Professional Practices
- All Industry Segments
- Best Practices in Energy Risk Management
- <http://ccro.org>

What We Do & the PMC Panel

What We Do

- ✓ Provide a forum
- ✓ Author and publish
- ✓ Act as a Resource for Stakeholders
- ✓ Facilitate constructive industry initiatives

Power Market Credit Panel “PMC”

- Mid 2009 start
- Diverse Participants
- Published paper
“Power Market Netting Best Practices”
 - ▣ Inter-ISO netting
 - ▣ Cross market netting

June 2010: Joint CFTC-FERC Roundtable



- CFTC Cm O'Malia and FERC Cm Moeller lead with CCRO providing industry rep's from our PMC Panel.
- Topic: Challenges to inter-ISO netting & clearing
- Take-away: Commissioners look to findings of CCRO's current PMC Panel – a “call to action”
- CCRO: ends phase I, and opens phase 2 with “Tactical” and “Strategic” working groups

Today's PMC "Tactical Wrk Group"

- One topic to address: ISO – Clearinghouse interface best practices
 - ▣ Products to be cleared/netted
 - ▣ Membership requirements
 - ▣ Clearinghouse Criteria
 - ▣ Default process
 - ▣ Process and related systems rqts
 - ▣ Legal document changes
 - ▣ Fees/Costs
- Welcome PJM's invaluable participation
- Encourage more to be a part of CCRO

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