



Long Term Capacity Issues Symposium

January 26-27, 2010

Baltimore, MD

Panel Discussion Descriptions and Work Group Questions

Panel Discussion #3 - *What Changes Can and Should be Made to RPM Over the Next 3 to 5 Years*

What changes can and should be made to RPM over the next 3 to 5 years.

- How do we ensure that the “right amount” of capacity is procured over the long term at just and reasonable rates?
- How can all market participants be confident RPM’s operational performance will continue to be monitored and improved as necessary while simultaneously providing sufficient certainty regarding the fundamental elements of RPM to support investment in existing and new capacity resources?
- Are there elements of RPM which preclude market participants from realizing financial protections from volatile RPM capacity clearing prices?

Work Group Session #3 Questions:

1. How do we ensure that the “right amount” of capacity is procured over the long term at just and reasonable rates? Do you believe the capacity beyond the reserve requirement has value and should be procured?
2. Are there elements of RPM which preclude market participants from realizing financial protections from volatile RPM capacity clearing prices? Do mechanisms outside of RPM exist to hedge financial risk or must they reside within RPM?
3. What changes might be developed to improve stability and predictability in capacity prices?
4. From the discussions at this Symposium and the materials shared by the panelists and speakers, what other changes do you feel should be considered for the three to five year timeframe?

Panelists		
Name	Representing	Sector Nomination
Robert Weishaar	McNees, Wallace & Nurick	End Use Customer
Dave Scarpignato	Old Dominion Electric Cooperative	Electric Distributors
Bruce Levy	International Power America, Inc.	Generation Owners
David Ellis	Comverge, Inc.	Other Suppliers
Gary Sorenson	Independent Consultant	Transmission Owners
Joe Bowring	Monitoring Analytics	At Large designee