Comments of Hess Corporation on the Prioritization of Issues for the Joint PJM MISO Stakeholder Initiatives

Hess believes that the priorities of the joint PJM/MISO stakeholder efforts that are currently underway should be focused on initiatives currently impacting flow of dollars and costing stakeholders real dollars, for example issues that are contributing the increased costs of congestion and the underfunding of PJM’s FTR market. More specifically this includes but is not necessarily limited to: disparate timelines for outage submission, establishing mutually acceptable outage scheduling requirements, enhancing day ahead market coordination, alignment of Interchange Scheduling rules, and better managing of volatility on flowgates. It is our belief that items addressed at the July 16th meeting such as Transmission Planning, Resource Adequacy, etc. are good long term objectives to pursue that present opportunities to enhance the markets, however they should not be addressed until items that are costing stakeholders dollars are corrected.

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