Joint and Common Market

1. SCHEDULING RULES ALIGNMENT
At the November 30, 2012 meeting, PJM and MISO requested comments regarding the next steps for scheduling alignment. Four were received:

- One comment for either, but “leaning toward” PJM rules as an interim measure
  - Until more significant measures such as shorten settlement intervals and increased focus on interchange optimization
- One comment for no change
  - May support a form of up-to transaction scheduling process for mutual benefit of both systems
- One no opinion, but if either is adopted it should be viewed as a short-term solution
- One comment taking no position but expressing concerns that arbitrage of interface prices by market participants will not achieve efficient interchange
  - Long-term solution must focus on centralized dispatch optimization by the RTOs in coordination and accompanied by consistent and correct interface pricing signals
Given the lack of consistent stakeholder comment on this issue, PJM and MISO propose:

- PJM approach its stakeholders to move to the MISO rules for interchange scheduling intra-hour and remove the 45-minute requirement.
- MISO discuss with its stakeholders the opportunity to reduce the notification period from 30 minute to 20 minute in order to align with PJM’s rule.