Interface Pricing

PJM JCM Initiative
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PJM IMM Statement

• PJM IMM does not agree that a clear issue related to congestion payments has been adequately demonstrated

• PJM IMM is committed to continuing analysis/model development and discussions with PJM, MISO and MISO IMM to determine whether an issue exists
PJM IMM Statement

• PJM IMM does not agree that changing the LMP calculation to eliminate the congestion component for interface prices is appropriate

• PJM IMM believes that the PJM plan to use 10 buses close to the border with equal weightings for the PJM/MISO interface price is the logical next step
PJM IMM Statement

• PJM IMM believes that both PJM and MISO should use the same approach to defining the interface price
• PJM IMM believes that the appropriate long-term solution is to treat the interface as a constraint under a joint dispatch model that replicates the market clearing logic of a single LMP market