## Settlement Adjustment Identifier:

Byron-Cherry Valley market to market event

## Settlement Adjustment Justification:

The use of a preposition flowgate instead of the correct flowgate impacted market to market settlements

## Background and Support:

**Time Frame of resettlement:** 2/15/2014 07:00 to 16:00 EST  
**FERC Filings associated:** N/A  
**JOA Impacts/Filings:** N/A  

In order to pre-position the system for an emergency outage, PJM utilized a preposition flowgate and continued to use this flowgate instead of the correct flowgate after the outage was taken.  

Original M2M Settlement: $896,966.59 from MISO to PJM.

## Financial Adjustments:

**Dollar amount:** Revised M2M Settlement: $103,333.52 from MISO to PJM; Adjustment of $793,633.07 from PJM to MISO  

*Notification levels:*

- All settlements values will have notification made via website posting  
- If settlement value is less than $500K notification will ONLY be made via website notification  
- If settlement value is between $500K and $1M notification will be made at individual RTO stakeholder meetings  
- If settlement value is greater than $1M notification will be done at JCM  

**Direction of Payment:** Payment will be made from PJM to MISO  
**Date of Resettlement:** TBD