Joint and Common Market

IV. INTERCHANGE OPTIMIZATION

24 July 2014
June 10 Stakeholder Workshop Review

- Updated benefit analysis showed $17M-$72M annual production cost savings which reflected differences in interface definitions
- Additional information was provided on CTS proposal including clearing process, transmission service requirements, settlement and credit rules
- Overview of MISO’s ELMP pricing and implications on CTS proposal were discussed
- Stakeholders were generally supportive of the CTS proposal and were interested to obtain updated results from MISO’s ELMP parallel operations when available
Other Updates and Path Forward

• MISO and PJM are evaluating scope of future joint stakeholder workshops and/or JCM discussions
  ➢ Stakeholders were requested to provide feedback on additional discussion topics

• MISO and PJM are facilitating discussions in their individual stakeholder processes
  ➢ MISO – Seams Management Working Group and Credit Practices Working Group
  ➢ PJM – Market Implementation Committee
Timeline

- First Joint Stakeholder Workshop
- Second Joint Stakeholder Workshop
- MISO and PJM FERC Filing

**2016 Implementation**
Questions

JCM - Interchange Optimization
PJM: Rebecca Carroll (rebecca.carroll@pjm.com)
MISO: Dhiman Chatterjee (dchatterjee@misoenergy.org)