1. **ADMINISTRATION**

   CDS endorsed the minutes from the 269th CDS held on February 13, 2012.

   CDS endorsed the as amended Agenda for the 270th CDS.

2. **CDS UPDATE**

   PJM staff noted that the chair, Stan Williams, was recently promoted from Manager, Performance Compliance to Director, Compliance and Settlements. PJM staff also noted that the May CDS is scheduled to be in the new PJM Conference and Training Center.

   The Combined Cycle modeling Issue ([issue tracking](#)) was presented by Stan Williams at the February 23, 2012 Markets and Reliability Committee (MRC). MRC is expected to assign this item at the March 29, 2012 meeting.

   The proposals to remove overhaul costs for Combined Cycles and Combustion Turbines from Variable Operation and Maintenance (VOM) Costs, clarity on the development of No Load Costs and updates to Manual 15 with respect to Non-Regulatory and Energy Market Opportunity Costs were approved by the PJM Board of Managers February 8. These changes to Manual 15 have been incorporated and noticed to stakeholders.

   Station Service rates have been updated for the second quarter 2012 and can be found here: [Station Service Rates](#)

3. **WIND COST OFFERS**

   Ms. Melissa Seymour, Iberdrola Renewables, presented proposed wind cost offer language for manual 15. CDS discussed opportunity cost for wind and new calculation

4. **INFORMATION FOR UNIT TYPES NOT ADDRESSED BY MANUAL 15: [ISSUE TRACKING](#)**

   CDS began development of the interest identification and solution matrix. CDS discussed manual language for flywheels and batteries. PJM will bring edits and an example to the April CDS Meeting.
5. **EXTENDED COLD START COSTS**

Simon Tam, PJM, presented a problem statement on extended cold start costs. CDS discussed the issue and decided the issue was unnecessary to take up because all the costs described are currently already addressed in Manual 15. There were no objections to dismissing this issue.

6. **IMMATURE UNIT DEFINITION: ISSUE TRACKING**

CDS discussed two examples and manual language; PJM will bring amended manual language for approval at the April 9, 2012 CDS meeting.

7. **CYCLIC PEAKING FACTORS: ISSUE TRACKING**

CDS reviewed an educational document on cyclic peaking and starting factors.

8. **CDS WORK PLAN AND FUTURE TOPICS**

None at this time.

9. **FUTURE MEETINGS**

<table>
<thead>
<tr>
<th>Date</th>
<th>Time</th>
<th>Location</th>
</tr>
</thead>
<tbody>
<tr>
<td>Monday, April 9, 2012</td>
<td>10:00 am until 3:00 pm</td>
<td>PJM Interconnection Offices</td>
</tr>
<tr>
<td>Monday, May 7, 2012</td>
<td>10:00 am until 3:00 pm</td>
<td>PJM Interconnection Offices</td>
</tr>
<tr>
<td>Monday, June 11, 2012</td>
<td>10:00 am until 3:00 pm</td>
<td>PJM Interconnection Offices</td>
</tr>
<tr>
<td>Monday, July 9, 2012</td>
<td>10:00 am until 3:00 pm</td>
<td>PJM Interconnection Offices</td>
</tr>
<tr>
<td>Monday, September 10, 2012</td>
<td>10:00 am until 3:00 pm</td>
<td>PJM Interconnection Offices</td>
</tr>
<tr>
<td>Monday, October 15, 2012</td>
<td>10:00 am until 3:00 pm</td>
<td>PJM Interconnection Offices</td>
</tr>
<tr>
<td>Monday, November 5, 2012</td>
<td>10:00 am until 3:00 pm</td>
<td>PJM Interconnection Offices</td>
</tr>
</tbody>
</table>

Anti-trust:
You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

Code of Conduct:
As a mandatory condition of attendance at today’s meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants’ responsibilities and rules regarding the dissemination of meeting discussion and materials.

Public Meetings/Media Participation:
Unless otherwise noted, PJM stakeholder meetings are open to the public and to members of the media. Members of the media are asked to announce their attendance at all PJM stakeholder meetings at the beginning of the meeting or at the point they join a meeting already in progress. Members of the Media are reminded that speakers at PJM meetings cannot be quoted without explicit permission from the speaker. PJM Members are reminded that “detailed transcriptional meeting notes” and white board notes from “brainstorming sessions” shall not be disseminated. PJM Members are also not allowed to create audio, video or online recordings of PJM meetings.