1. **ADMINISTRATION**

CDS endorsed the minutes from the 272nd CDS held on April 9, 2012.

CDS endorsed the Agenda for the 273rd CDS.
2. **CDS UPDATE**

The Chair updated CDS on the status of the proposed changes for Immature Unit Definition and Combustion Turbine (CT) and Combined Cycle (CC) Overhaul Cost Recovery. These items will be voted on at the Markets and Reliability Committee (MRC) at the June meeting.

3. **WIND COST OFFERS: UNITS NOT ADDRESSED IN MANUAL 15:** [ISSUE TRACKING](#)

CDS reviewed the educational material and no additional education material was requested. CDS developed three potential solution packages. CDS requested PJM develop additional educational materials on how wind is dispatched in PJM, and how and when wind might be cost capped in different parts of PJM. CDS would also like additional information on LOC calculations (additional to the paper on LOC presented at the February CDS) and how negative costs are used for waste energy unit (additional to the language developed at the November CDS).

4. **DEMAND RESPONSE (DR) SHUTDOWN COSTS:** [ISSUE TRACKING](#)

CDS reviewed the educational material and no additional education material was requested. During the interest identification, stakeholders requested education on how resources are selected in the synchronous reserve market and how startup and shutdown costs are used in dispatch and settlements. Members with DSR resources are encouraged to contact PJM to discuss possible components to be included in shutdown costs.

5. **CYCLIC PEAKING FACTORS:** [ISSUE TRACKING](#)

CDS reviewed the educational material and no additional education material was requested. PJM and the IMM will meet and discuss whether cyclic peaking factors are necessary after June 1, 2015.

6. **CDS FUTURE TOPICS**

None

7. **FUTURE MEETINGS**

<table>
<thead>
<tr>
<th>Date</th>
<th>Time</th>
<th>Location</th>
</tr>
</thead>
<tbody>
<tr>
<td>Monday, August 13, 2012</td>
<td>10:00 am until 3:00 pm</td>
<td>New PJM CTC</td>
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<tr>
<td>Monday, September 10, 2012</td>
<td>10:00 am until 3:00 pm</td>
<td>New PJM CTC</td>
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<tr>
<td>Monday, October 15, 2012</td>
<td>10:00 am until 3:00 pm</td>
<td>New PJM CTC</td>
</tr>
<tr>
<td>Monday, November 5, 2012</td>
<td>10:00 am until 3:00 pm</td>
<td>New PJM CTC</td>
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**Anti-trust:**

You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.
Code of Conduct:
As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials.

Public Meetings/Media Participation:
Unless otherwise noted, PJM stakeholder meetings are open to the public and to members of the media. Members of the media are asked to announce their attendance at all PJM stakeholder meetings at the beginning of the meeting or at the point they join a meeting already in progress. Members of the Media are reminded that speakers at PJM meetings cannot be quoted without explicit permission from the speaker. PJM Members are reminded that "detailed transcriptional meeting notes" and white board notes from "brainstorming sessions" shall not be disseminated. PJM Members are also not allowed to create audio, video or online recordings of PJM meetings.

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