Up To Congestion Historical Bid Analysis

Credit Subcommittee
September 6, 2012
(rev. 1)
The data underlying the following analyses consisted of only the subset of up to congestion bids that represent exports (source internally and sink at an external interface) and wheels (source and sink at an external interface)

- Import bids were not included
  - The subset is not a statistically representative random sample for each participant
- Export exposures appear to be more volatile than import exposures
- When each company’s full set of bids are analyzed the results will likely change
  - Complete portfolios may exhibit reduced exposure due to portfolio effects, bidding strategy effects, and reduced volatility of import bids
March 2011 Up To Congestion MWH Bid and Cleared
April 2011 Up To Congestion
MWH Bid and Cleared

Percentage of MWH Cleared

- MWH Bid
- MWH Cleared

Participant
March 2011 Up To Congestion Credit Requirements
Total Net Excess Above Actual Exposure

Prop A - Net Bid Excess
Prop A - Net Clr Excess
Prop B - Net Bid Excess
Prop B - Net Clr Excess

Participant
April 2011 Up To Congestion Credit Requirements
Total Net Excess Above Actual Exposure
March 2011 Up To Congestion Credit Requirements
Gross Shortage Below Actual Exposure

Prop A - Gross Bid-Act Shortfall
Prop B - Gross Bid-Act Shortfall
April 2011 Up To Congestion Credit Requirements
Gross Shortage Below Actual Exposure

Prop A - Gross Bid-Act Shortfall
Prop B - Gross Bid-Act Shortfall
March 2011 Up To Congestion Credit Requirements
Gross Excess Above Actual Exposure

- Prop A - Gross Bid-Act Excess
- Prop B - Gross Bid-Act Excess
April 2011 Up To Congestion Credit Requirements
Gross Excess Above Actual Exposure

Prop A - Gross Bid-Act Excess
Prop B - Gross Bid-Act Excess
March 2011 Up To Congestion Credit Requirements
Full Days Net Excess (Short) Bid Credit vs. Actual Exposure

Not all Participants had activity every day

Note: Dataset analyzed did not include import bids. Daily net shortages may be reduced when full portfolios are analyzed.
April 2011 Up To Congestion Credit Requirements
Full Days Net Excess (Short) Bid Credit vs. Actual Exposure

Not all Participants had activity every day

Note: Dataset analyzed did not include import bids. Daily net shortages may be reduced when full portfolios are analyzed.
March 2011 Up To Congestion Credit Requirements
Gross Daily Totals $Excess (Short)

Note: Dataset analyzed did not include import bids. Daily net shortages may be reduced when full portfolios are analyzed.
April 2011 Up To Congestion Credit Requirements
Gross Daily Totals $Excess (Short)

Note: Dataset analyzed did not include import bids. Daily net shortages may be reduced when full portfolios are analyzed.