AGENDA
Credit Subcommittee
PJM Interconnection
Conference Call
April 4, 2013
1:30 p.m. - 3:30 p.m.

1. **ADMINISTRATION (1:30-1:45)**

   The Secretary will take roll call of all participants for the meeting.

   The Subcommittee will be asked to approve the Meeting Minutes of the March 22, 2013 meeting.

2. **UP–TO-CONGESTION UPDATE AND DISCUSSION (1:45-3:15)**

   Mr. Loomis will provide further up-to congestion historical bid analysis. Members are reminded that up-to congestion credit proposals by stakeholders are welcome and encouraged.

3. **PJM CREDIT EXPOSURE LAG**

   Ms. Stephanie Staska, of Twin Cities Power, will present an issue statement for consideration by the subcommittee.

4. **ADDITIONAL ITEMS / FUTURE AGENDA ITEMS/CLOSING (3:15-3:30)**

   Members are welcome to request additional discussion items at this or a future meeting.

5. **FUTURE MEETING DATES**

   **2013**

   April 18, 2012 1:00 p.m. – 3:00 p.m. Conference Call

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**Anti-trust:**
You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

**Code of Conduct:**
As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants’ responsibilities and rules regarding the dissemination of meeting discussion and materials.

**Public Meetings/Media Participation:**
Unless otherwise noted, PJM stakeholder meetings are open to the public and to members of the media. Members of the media are asked to announce their attendance at all PJM stakeholder meetings at the beginning of the meeting or at the point they join a meeting already in progress. Members of the
Media are reminded that speakers at PJM meetings cannot be quoted without explicit permission from the speaker. PJM Members are reminded that "detailed transcriptional meeting notes" and white board notes from "brainstorming sessions" shall not be disseminated. PJM Members are also not allowed to create audio, video or online recordings of PJM meetings.