AGENDA
Credit Subcommittee
PJM Interconnection
Conference Call
Thursday, September 12, 2013
2:00 p.m. - 4:00 p.m.

1. **ADMINISTRATION (2:00-2:10)**
   The Secretary will take roll call of all participants for the meeting.
   PJM will ask for comments and or questions on the June 19 meeting minutes.

2. **CREDIT DATA LAG PRESENTATION (2:10-2:30)**
   Eric Hsia of PJM will provide a presentation of Market Settlements timing as related to the credit data lag issue.

3. **PRIORITIZATION OF CREDIT ANALYSES/DISCUSSIONS (2:30 - 3:00)**
   Hal Loomis of PJM will request feedback on prioritization of recent member-requested analyses/discussions
   - Analysis of current INC-DEC credit requirements
   - Analysis of current FTR undiversified credit requirements
   - Establishment of credit requirements for Non-CTS exports
   - Exclusion of Virtual Transaction activity from Peak Market Activity calculation

4. **FERC Order 1000 (3:00 – 3:15)**
   Hal Loomis will introduce the Subcommittee to FERC Order 1000 and to the upcoming stakeholder discussion at the Regional Planning Process Task Force meeting on September 19.

5. **FUTURE AGENDA ITEMS (3:15 – 3:30)**
   Members are welcome to request additional discussion items at this or any future meeting.

6. **NEXT MEETING**
   TBD
Anti-trust:
You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

Code of Conduct:
As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials.

Public Meetings/Media Participation:
Unless otherwise noted, PJM stakeholder meetings are open to the public and to members of the media. Members of the media are asked to announce their attendance at all PJM stakeholder meetings at the beginning of the meeting or at the point they join a meeting already in progress. Members of the Media are reminded that speakers at PJM meetings cannot be quoted without explicit permission from the speaker. PJM Members are reminded that "detailed transcriptional meeting notes" and white board notes from "brainstorming sessions" shall not be disseminated. PJM Members are also not allowed to create audio, video or online recordings of PJM meetings.