Survey Results of Prioritization of Credit Analyses/Discussions

Credit Subcommittee
December 6, 2013
## Survey Results of Prioritization of Credit Analyses/Discussions

<table>
<thead>
<tr>
<th>Priority</th>
<th>Credit Requirement</th>
<th>Total Points</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Acceleration of Time from Market Transactions Closing to eCredit Updates of Available Credit</td>
<td>460</td>
</tr>
<tr>
<td>2</td>
<td>Analysis of Current Increment / Decrement Credit Requirements Compared with Actual Net Charges</td>
<td>300</td>
</tr>
<tr>
<td>3</td>
<td>Analysis of Current Financial Transmission Rights Undiversified Credit Requirements Compared with Actual Net Charges</td>
<td>244</td>
</tr>
<tr>
<td>4</td>
<td>Credit Requirements for Export Transactions that are not Transacted through the Proposed Coordinated Transaction Scheduling Process</td>
<td>216</td>
</tr>
<tr>
<td>5</td>
<td>Exclusion of Virtual Transaction Net Charges and Net Credits from Peak Market Activity Credit Requirements</td>
<td>181</td>
</tr>
<tr>
<td>6</td>
<td>Differentiation of Financial Transmission Rights Credit Requirements Based on the Historical Volatility of the Nodes Bid and Cleared</td>
<td>177</td>
</tr>
</tbody>
</table>
Survey Results of Prioritization of Credit Analyses/Discussions

1. Acceleration of time from market transactions closing to eCredit updates of available credit
   – 460 points
   – Being worked on by Market Settlements Development
   – Possible implementation in 2Q 2014
   – Likely needs stakeholder endorsement of tariff changes

2. Analysis of current increment / decrement credit requirements compared with actual net charges
   – 300 points
   – Analysis ongoing
3. Analysis of current financial transmission rights undiversified credit requirements compared with actual net charges
   – 244 points
   – FTR group currently gathering data

4. Credit requirements for export transactions that are not transacted through the proposed coordinated transaction scheduling process
   – 216 points
   – Filing of CTS/Export credit requirements expected in 2Q 2014
5. Exclusion of virtual transaction net charges and net credits from peak market activity credit requirements
   – 181 points
   – Pending

6. Differentiation of financial transmission rights credit requirements based on the historical volatility of the nodes bid and cleared
   – 177 points
   – Pending