Friendly Amendments

Credit Subcommittee
August 26, 2014
Harold Loomis
At the July CS meeting, the stakeholders endorsed a proposal to remove Virtual Transactions net obligations from the Peak Market Activity (PMA) calculation.

Since Export Transactions will be screened, PJM proposes to amend the proposal to also remove Export Transactions net obligations from the PMA calculation.

PJM asks the CS to endorse this friendly amendment.
PJM proposes to amend the virtual transactions credit requirement timeframe to also include a reduction from four days to two days for export transactions:

- Reduce the virtual transactions credit requirement from four days to two
  - One day of submitted bids for next market day plus one day of cleared bids
- Eliminate current alternative of two days of submitted bids
- Modify the Credit Available for Virtual Transactions to exclude billed profits
- Reduce the export transactions credit requirement from four days to two
  - One day of submitted bids for next market day plus one day of cleared bids

PJM asks the CS to endorse this friendly amendment