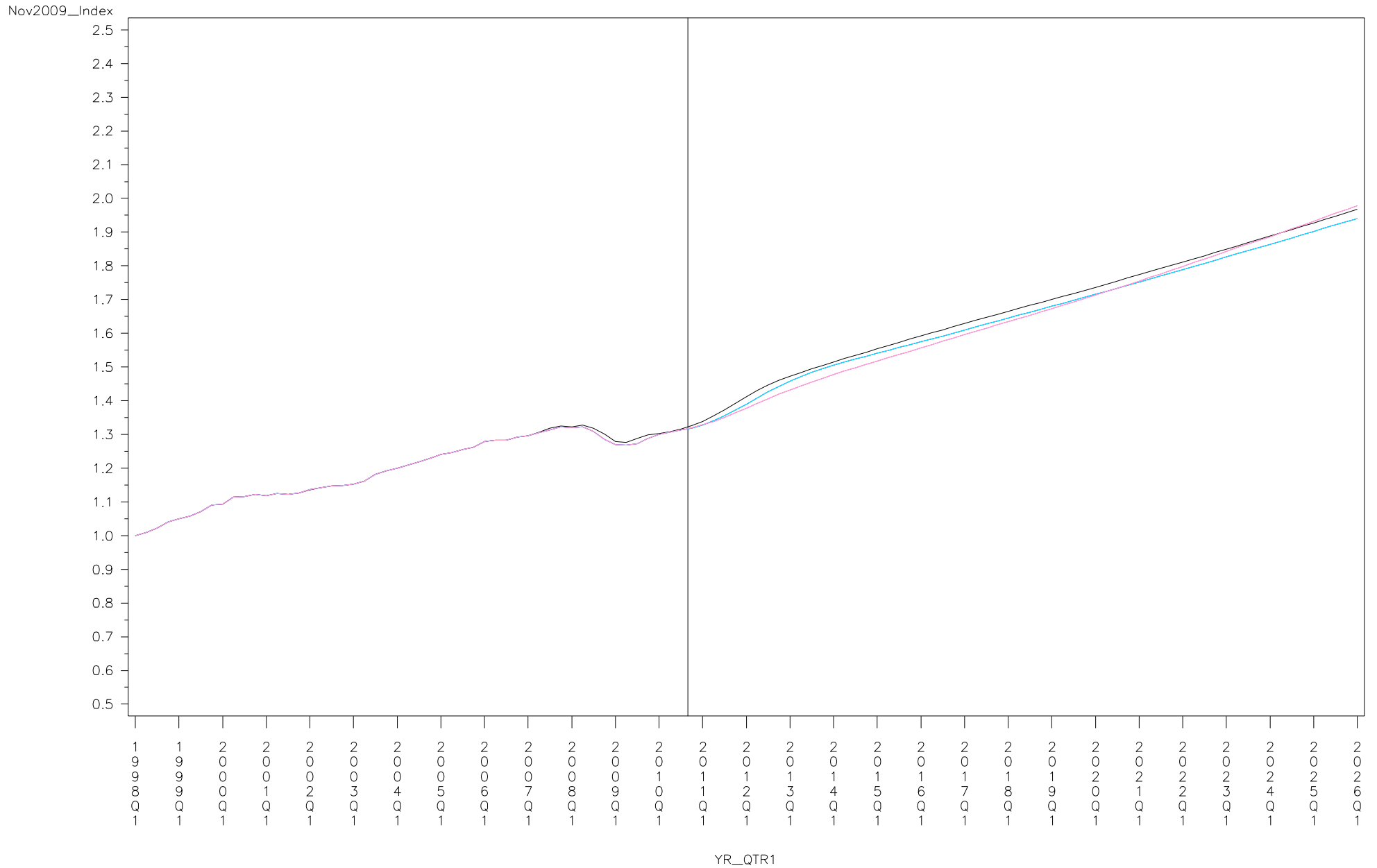


Glossary of Mnemonics Used In Reports

Mnemonic	Description
Avg	An average of Moody's Analytics and Global Insight economic drivers were used
CP_PJM_RTO	The model forecasts the zone's share of the PJM RTO coincident peak
GDP	U.S. Gross Domestic Product was used as the economic driver
GMP_Index	An index of Gross Metropolitan Product was used as the economic driver
HH	Households was used as the economic driver
Index1 or Ind1	Index1 was used as the economic driver
M	Only Moody's Analytics economic data was used
MAPE	Mean Absolute Percent Error
NCP	The model forecasts the zone's non-coincident peak
NME	Non-Manufacturing Employment was used as the economic driver
Nov2009	The model uses the same inputs as the official 2010 PJM Load Forecast Report
Oct10	The October 2010 forecast release of the economic vendor(s) was used
POP	Population was used as the economic driver
PS	The price shift dummy variables were used in the regressions
RPI	Real Personal Income was used as the economic driver

Economic Forecast Comparison for GDP



PLOT

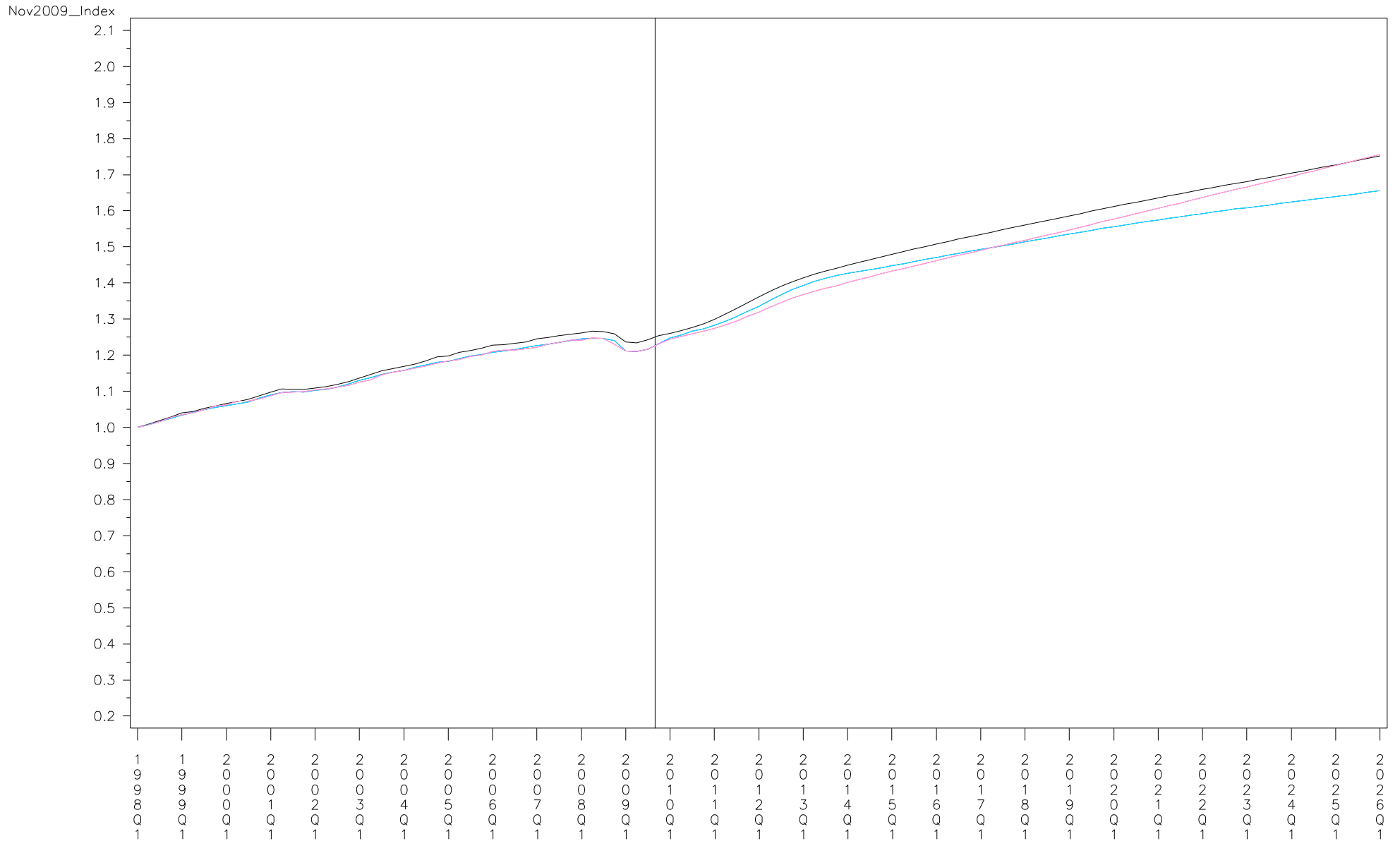
— Nov2009_Index	— Oct2010_M_GMP_Index	— Oct2010_M_GMP_Index	— Oct2010_Avg_GMP_Index
— Oct2010_Avg_GMP_Index	— Oct2010_Avg_Index1	— Oct2010_Avg_Index1	

Vertical line marks the estimation end date of the base forecast – 31AUG2010

ZONE=PJM_RTO season=SUMMER Model=CP_PJM_RTO50

forecast	_2009	_2010	_2011	_2012	_2013	_2014	_2015	_2016	_2017	_2018	_2019	_2020	_2021	_2022	_2023	_2024	_2025
Final2010_index	133,187	135,750	139,654	144,426	147,686	149,988	152,119	154,014	155,845	157,519	159,311	161,047	162,659	164,144	165,595	167,120	168,824
Oct10_Avg_GMP_Index	131,560	134,897	137,490	141,135	144,505	147,054	149,473	151,462	153,580	155,430	157,952	160,418	162,576	164,731	166,944	169,173	171,547
Oct10_Avg_GMP_PS	131,266	134,721	137,407	141,104	144,570	147,163	149,626	151,722	153,903	155,787	158,402	160,875	163,162	165,380	167,658	169,952	172,347
Oct10_Avg_Ind1_PS	132,023	133,769	135,592	138,073	141,353	143,903	146,174	148,254	150,130	151,467	153,742	155,678	157,616	159,504	161,369	163,212	165,143
Oct10_Avg_Index1	132,324	134,047	135,804	138,172	141,344	143,857	146,059	148,017	149,831	151,155	153,308	155,237	157,087	158,869	160,670	162,449	164,382
Oct10_M_GMP_Index	131,199	135,048	137,904	142,175	145,967	147,766	149,584	150,955	152,508	153,829	155,628	157,373	158,731	159,814	161,040	162,232	163,572
Oct10_M_GMP_PS	130,899	134,883	137,852	142,164	146,092	147,945	149,783	151,259	152,871	154,209	156,111	157,865	159,278	160,474	161,756	163,003	164,330

Economic Forecast Comparison for PJM_RTO



YR_QTR1

PLOT

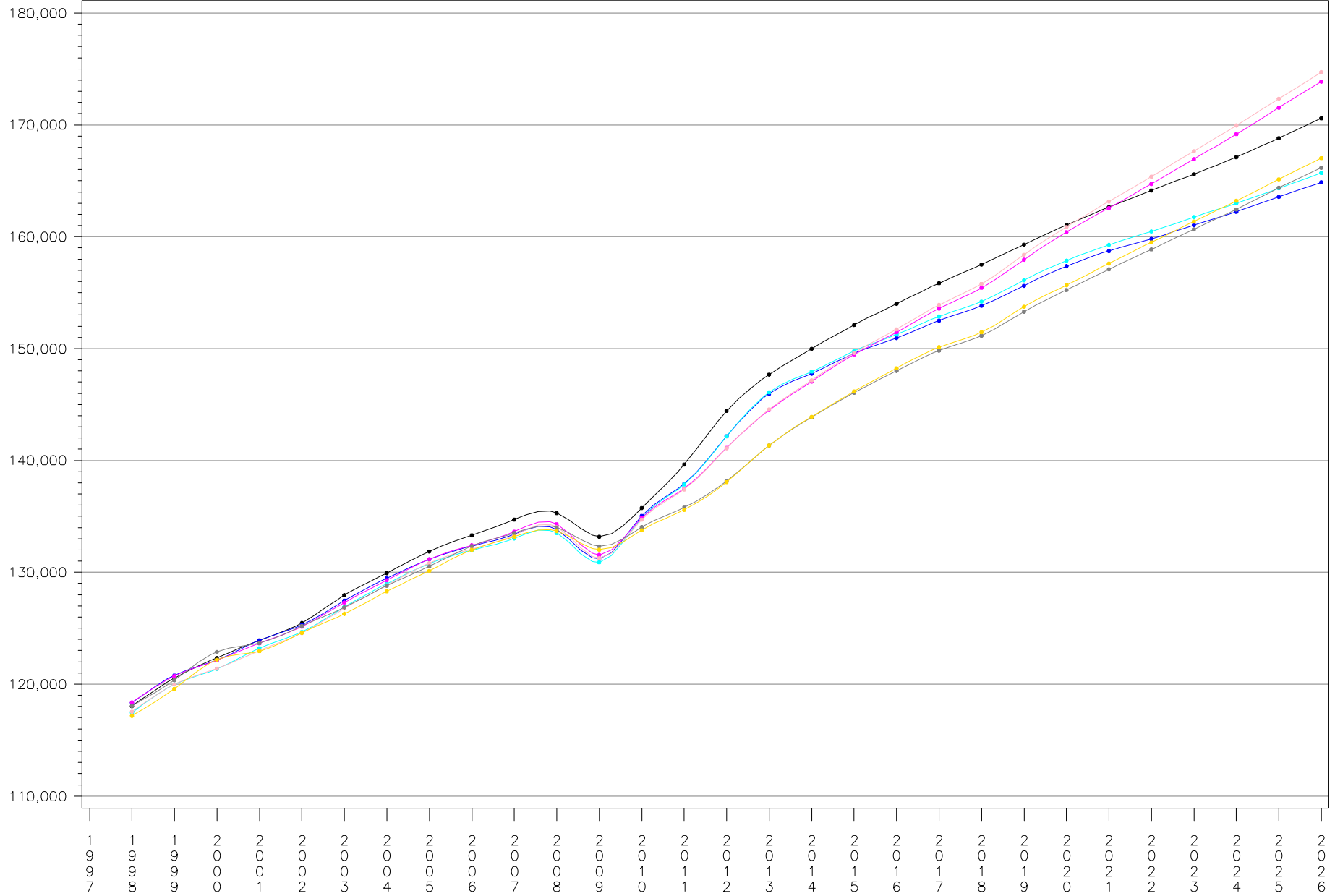
- Nov2009_Index
- Oct2010_M_GMP_Index
- Oct2010_M_GMP_Index
- Oct2010_Avg_GMP_Index
- Oct2010_Avg_Index1
- Oct2010_Avg_Index1

Vertical line marks the estimation end date of the base forecast – 31AUG2009

Forecast Comparison for PJM_RTO

season=SUMMER Model=CP_PJM_RT050

max_Final2010_index



Year

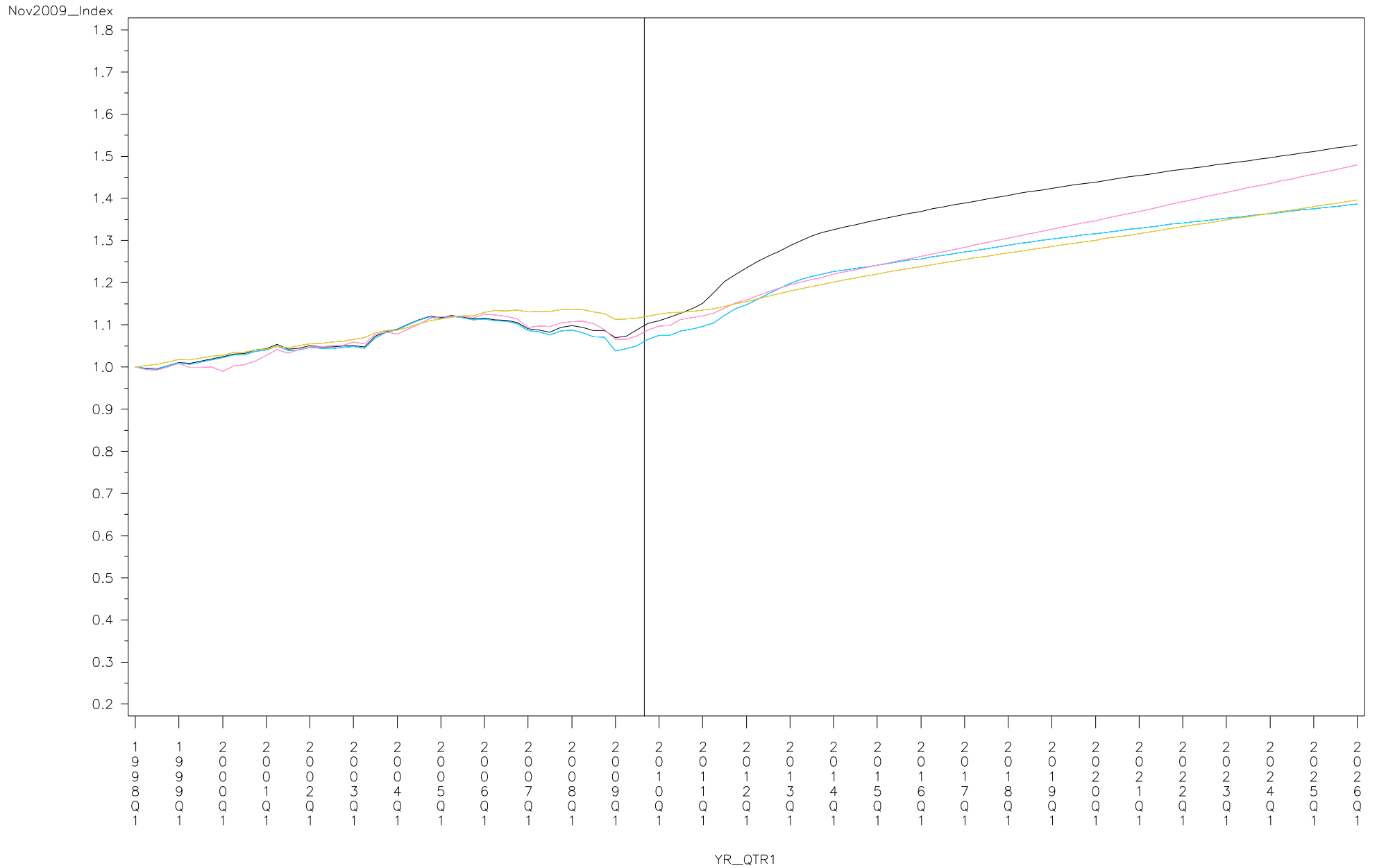
PLOT

- max_Final2010_index
- max_Oct10_M_GMP_Index
- max_Oct10_M_GMP_PS
- max_Oct10_Avg_GMP_Index
- max_Oct10_Avg_GMP_PS
- max_Oct10_Avg_Index1
- max_Oct10_Avg_Ind1_PS

ZONE=AE season=SUMMER Model=NCP50

forecast	_2009	_2010	_2011	_2012	_2013	_2014	_2015	_2016	_2017	_2018	_2019	_2020	_2021	_2022	_2023	_2024	_2025
Final2010_index	2,646	2,734	2,897	3,032	3,136	3,198	3,249	3,288	3,332	3,372	3,405	3,443	3,470	3,500	3,535	3,565	3,601
Oct10_Avg_GMP_Index	2,613	2,686	2,739	2,817	2,875	2,922	2,966	3,010	3,050	3,096	3,135	3,179	3,223	3,270	3,313	3,354	3,398
Oct10_Avg_GMP_PS	2,613	2,686	2,739	2,817	2,875	2,922	2,965	3,010	3,049	3,095	3,135	3,178	3,224	3,270	3,313	3,351	3,398
Oct10_Avg_Ind1_PS	2,664	2,692	2,719	2,768	2,809	2,851	2,886	2,917	2,948	2,980	3,008	3,041	3,070	3,103	3,134	3,164	3,196
Oct10_Avg_Index1	2,664	2,692	2,718	2,768	2,809	2,851	2,886	2,918	2,949	2,981	3,008	3,041	3,071	3,103	3,134	3,165	3,197
Oct10_M_GMP_Index	2,573	2,646	2,726	2,840	2,930	2,973	3,011	3,044	3,076	3,113	3,142	3,172	3,199	3,226	3,248	3,274	3,299
Oct10_M_GMP_PS	2,573	2,646	2,726	2,840	2,930	2,972	3,010	3,043	3,075	3,112	3,141	3,169	3,198	3,225	3,248	3,273	3,298

Economic Forecast Comparison for AE



PLOT

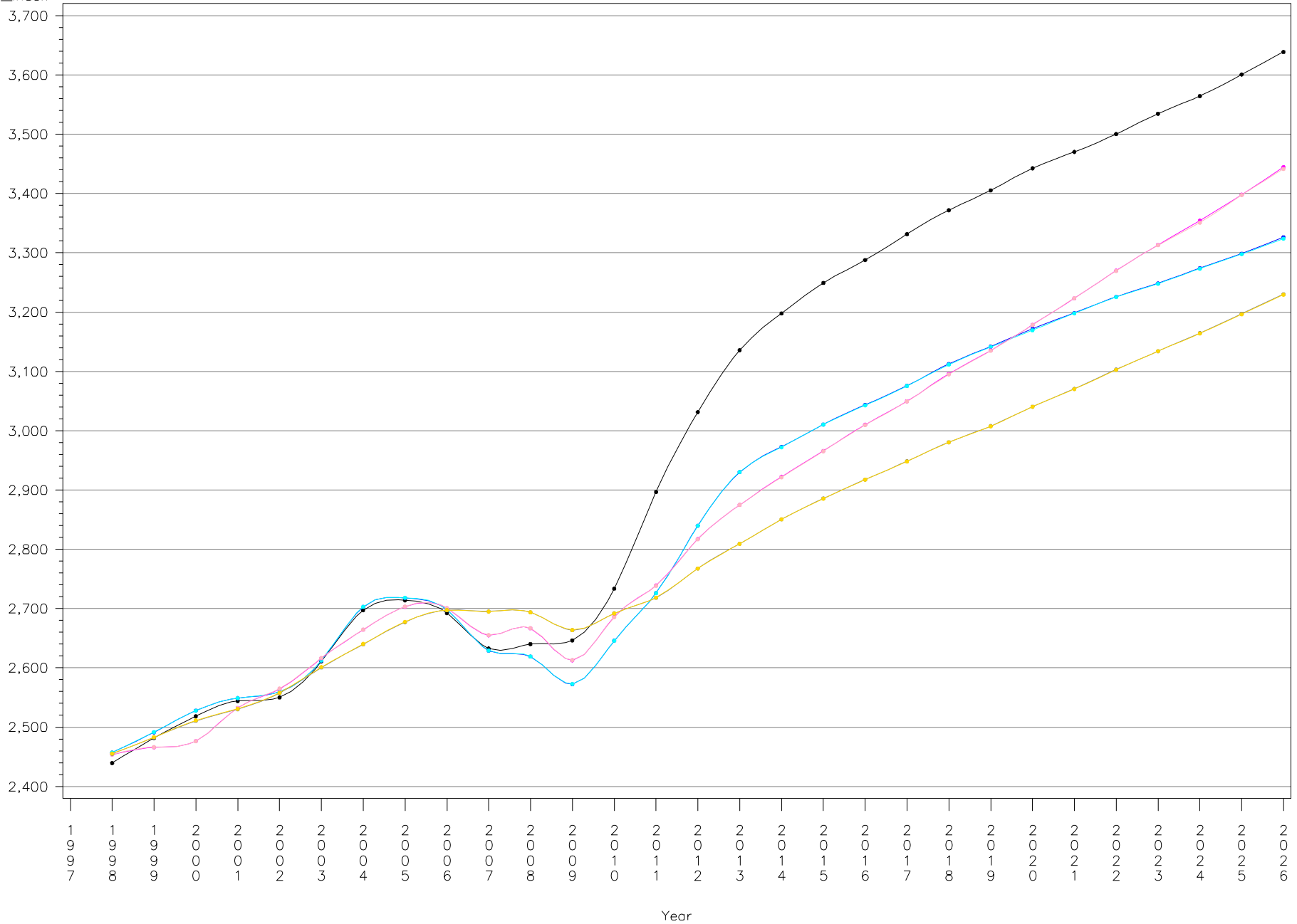
— Nov2009_Index	— Oct2010_M_GMP_Index	— Oct2010_M_GMP_Index	— Oct2010_Avg_GMP_Index
— Oct2010_Avg_GMP_Index	— Oct2010_Avg_Index1	— Oct2010_Avg_Index1	

Vertical line marks the estimation end date of the base forecast – 31AUG2009

Forecast Comparison for AE

season=SUMMER Model=NCP50

max_Final2010_index



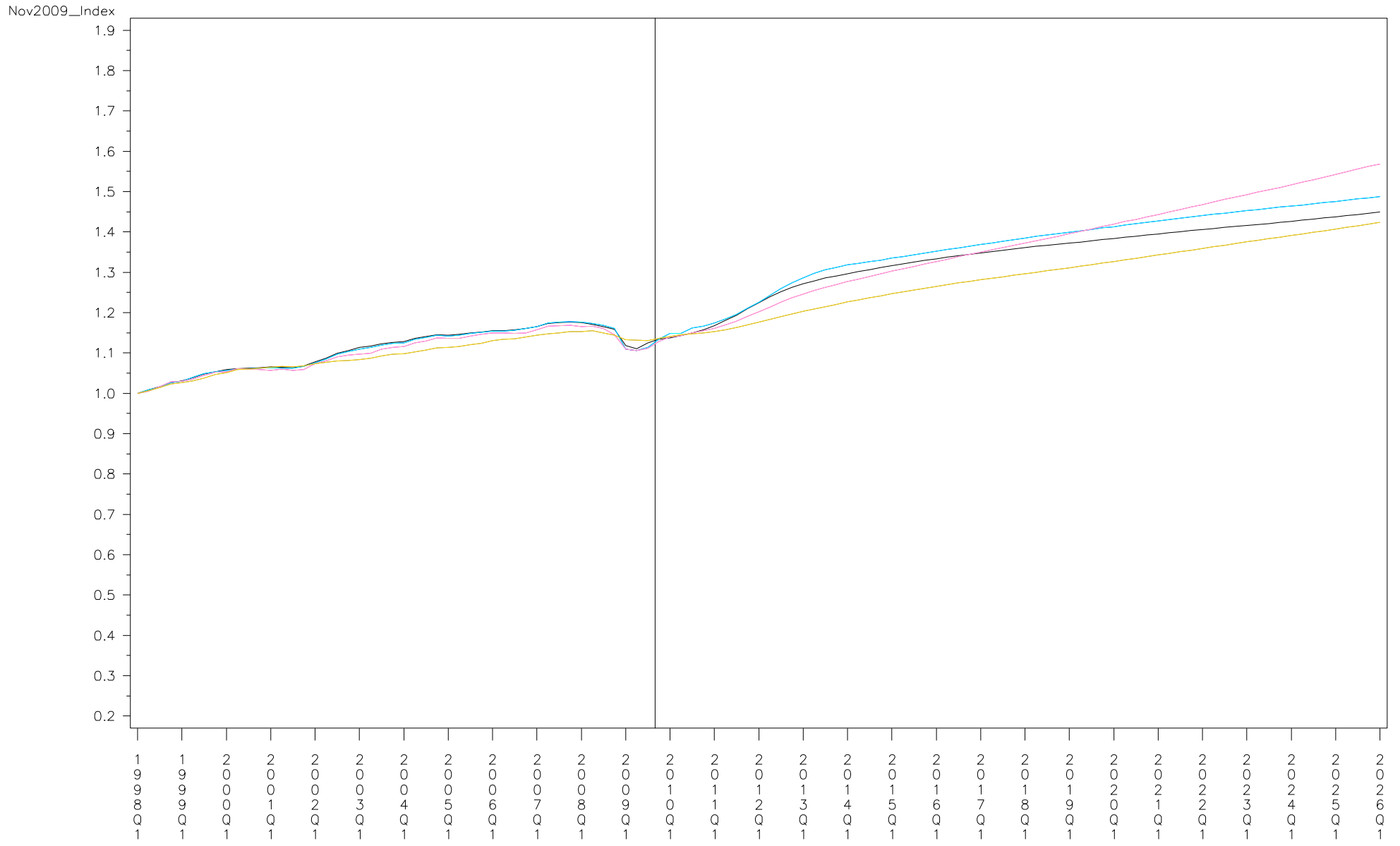
PLOT



ZONE=AEP season=SUMMER Model=NCP50

forecast	_2009	_2010	_2011	_2012	_2013	_2014	_2015	_2016	_2017	_2018	_2019	_2020	_2021	_2022	_2023	_2024	_2025
Final2010_index	22,915	23,287	23,856	24,649	25,136	25,448	25,735	25,897	26,106	26,270	26,439	26,631	26,745	26,874	27,023	27,173	27,340
Oct10_Avg_GMP_Index	22,805	23,301	23,685	24,309	24,765	25,132	25,484	25,779	26,073	26,379	26,681	27,028	27,331	27,650	27,955	28,297	28,643
Oct10_Avg_GMP_PS	22,810	23,300	23,687	24,313	24,769	25,130	25,486	25,780	26,075	26,379	26,680	27,031	27,336	27,651	27,955	28,298	28,642
Oct10_Avg_Ind1_PS	22,981	23,234	23,486	23,896	24,260	24,600	24,916	25,162	25,397	25,630	25,855	26,140	26,371	26,617	26,865	27,096	27,355
Oct10_Avg_Index1	22,977	23,233	23,482	23,893	24,258	24,596	24,912	25,163	25,397	25,626	25,854	26,137	26,368	26,617	26,864	27,097	27,358
Oct10_M_GMP_Index	22,764	23,369	23,802	24,593	25,167	25,415	25,680	25,863	26,074	26,270	26,438	26,641	26,788	26,946	27,097	27,246	27,391
Oct10_M_GMP_PS	22,767	23,371	23,803	24,594	25,171	25,414	25,684	25,861	26,075	26,269	26,439	26,643	26,791	26,947	27,098	27,244	27,390

Economic Forecast Comparison for AEP



YR_QTR1

PLOT

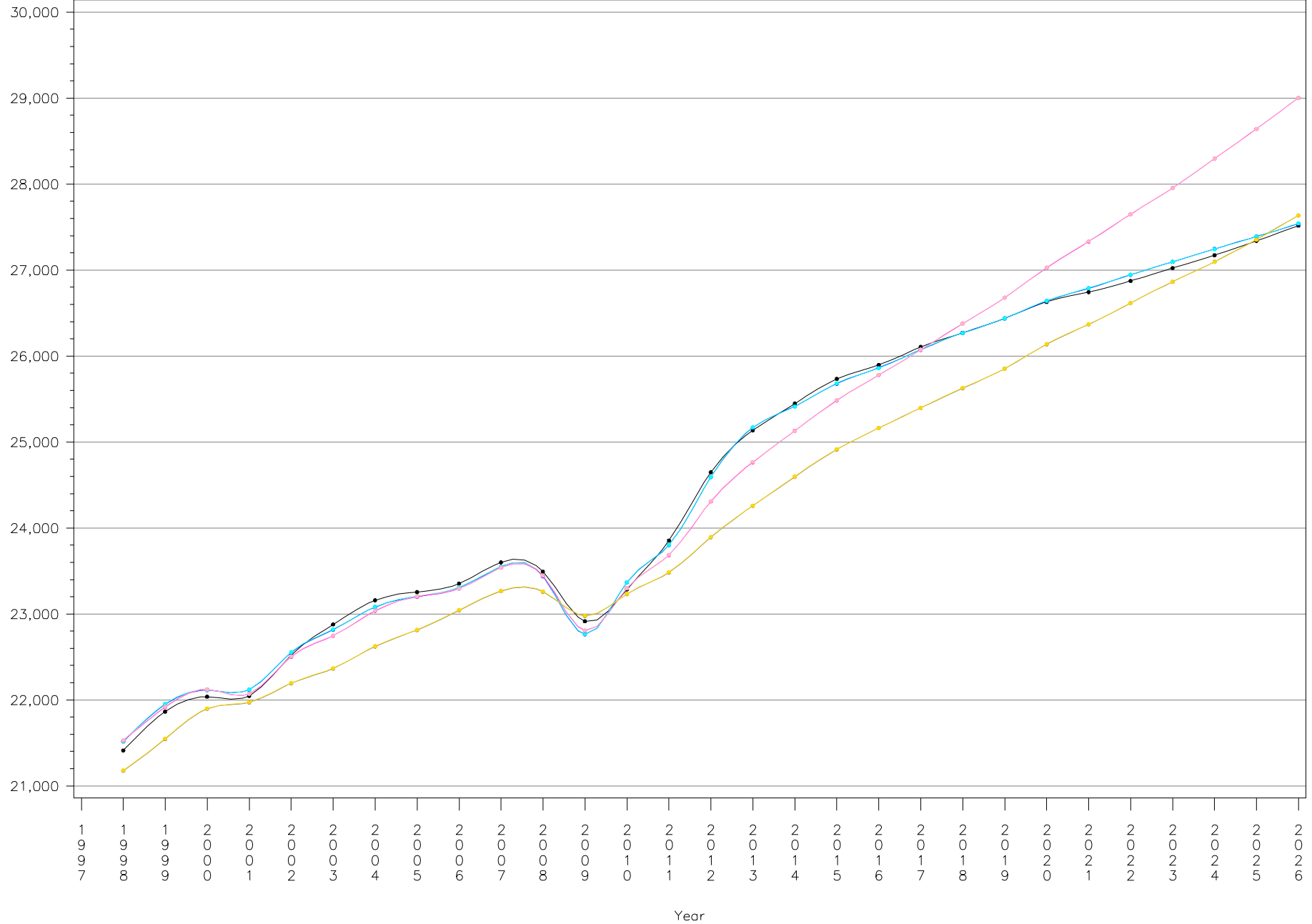
— Nov2009_Index	— Oct2010_M_GMP_Index	— Oct2010_M_GMP_Index	— Oct2010_Avg_GMP_Index
— Oct2010_Avg_GMP_Index	— Oct2010_Avg_Index1	— Oct2010_Avg_Index1	

Vertical line marks the estimation end date of the base forecast – 31AUG2009

Forecast Comparison for AEP

season=SUMMER Model=NCP50

max_Final2010_index



PLOT

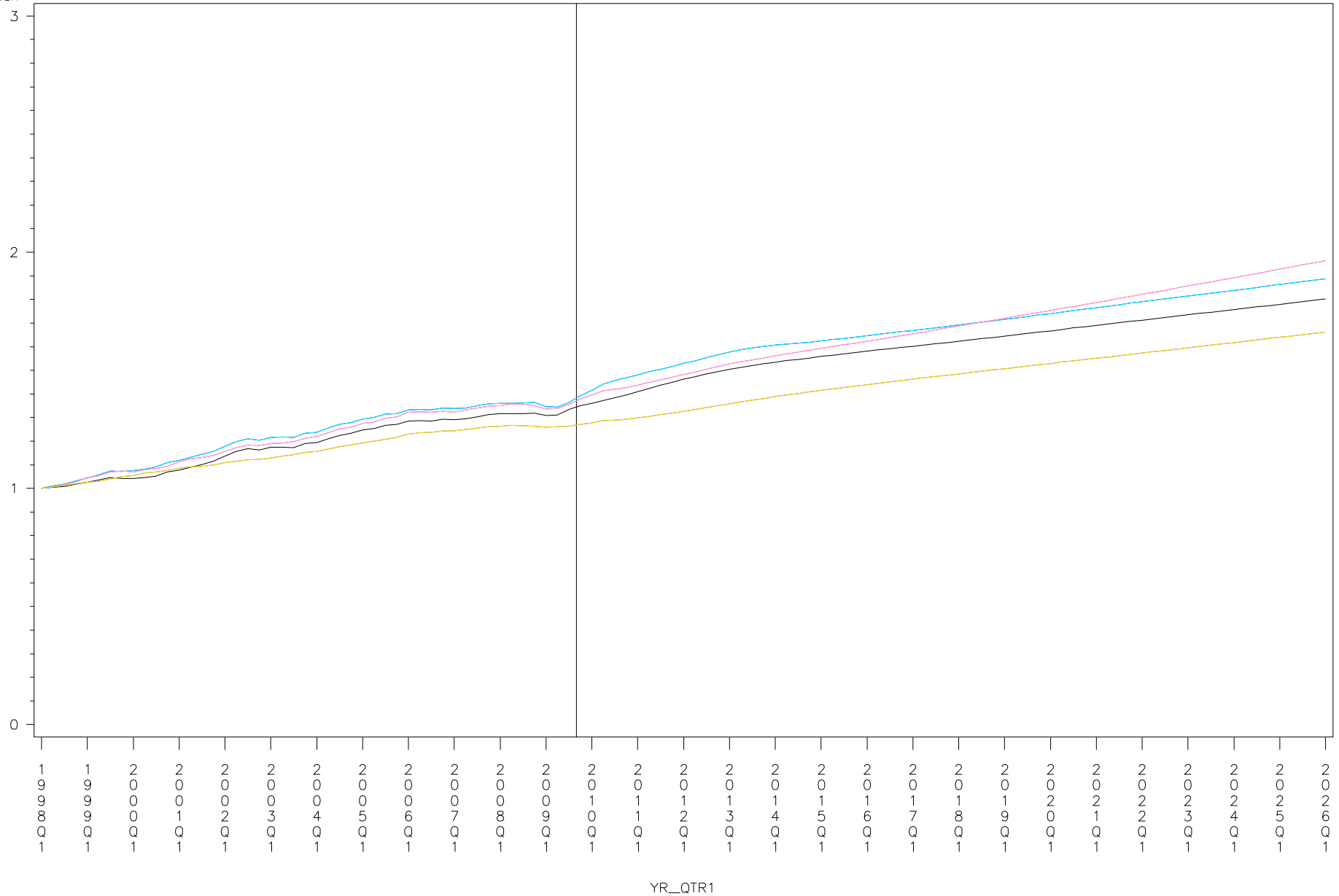


ZONE=APS season=SUMMER Model=NCP50

forecast	_2009	_2010	_2011	_2012	_2013	_2014	_2015	_2016	_2017	_2018	_2019	_2020	_2021	_2022	_2023	_2024	_2025
Final2010_index	8,458	8,661	8,872	9,057	9,223	9,338	9,449	9,511	9,599	9,682	9,789	9,909	9,985	10,065	10,156	10,243	10,361
Oct10_Avg_GMP_Index	8,324	8,553	8,697	8,878	9,013	9,135	9,290	9,372	9,489	9,616	9,732	9,914	10,030	10,132	10,264	10,396	10,540
Oct10_Avg_GMP_PS	8,150	8,391	8,542	8,735	8,877	9,007	9,171	9,263	9,386	9,522	9,653	9,832	9,955	10,079	10,220	10,364	10,514
Oct10_Avg_Ind1_PS	8,174	8,306	8,427	8,597	8,762	8,916	9,087	9,179	9,304	9,433	9,549	9,711	9,823	9,922	10,044	10,164	10,296
Oct10_Avg_Index1	8,334	8,462	8,581	8,746	8,905	9,053	9,211	9,305	9,422	9,544	9,652	9,813	9,922	10,004	10,122	10,236	10,361
Oct10_M_GMP_Index	8,285	8,611	8,766	8,943	9,072	9,135	9,252	9,289	9,366	9,448	9,528	9,664	9,740	9,797	9,883	9,968	10,057
Oct10_M_GMP_PS	8,104	8,453	8,617	8,806	8,944	9,026	9,136	9,187	9,271	9,358	9,449	9,577	9,658	9,738	9,829	9,924	10,014

Economic Forecast Comparison for APS

Nov2009_Index



PLOT

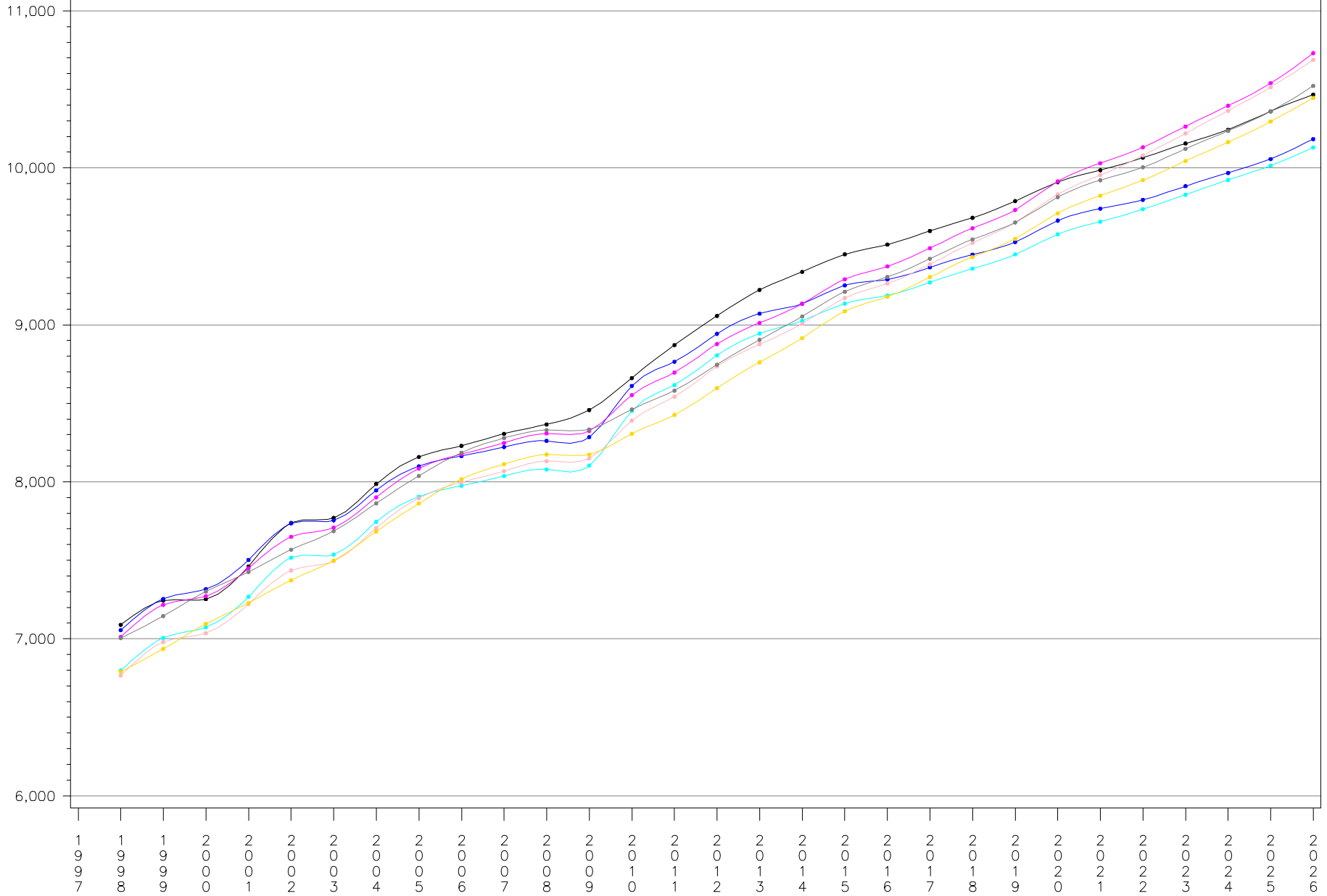


Vertical line marks the estimation end date of the base forecast – 31AUG2009

Forecast Comparison for APS

season=SUMMER Model=NCP50

max_Final2010_index



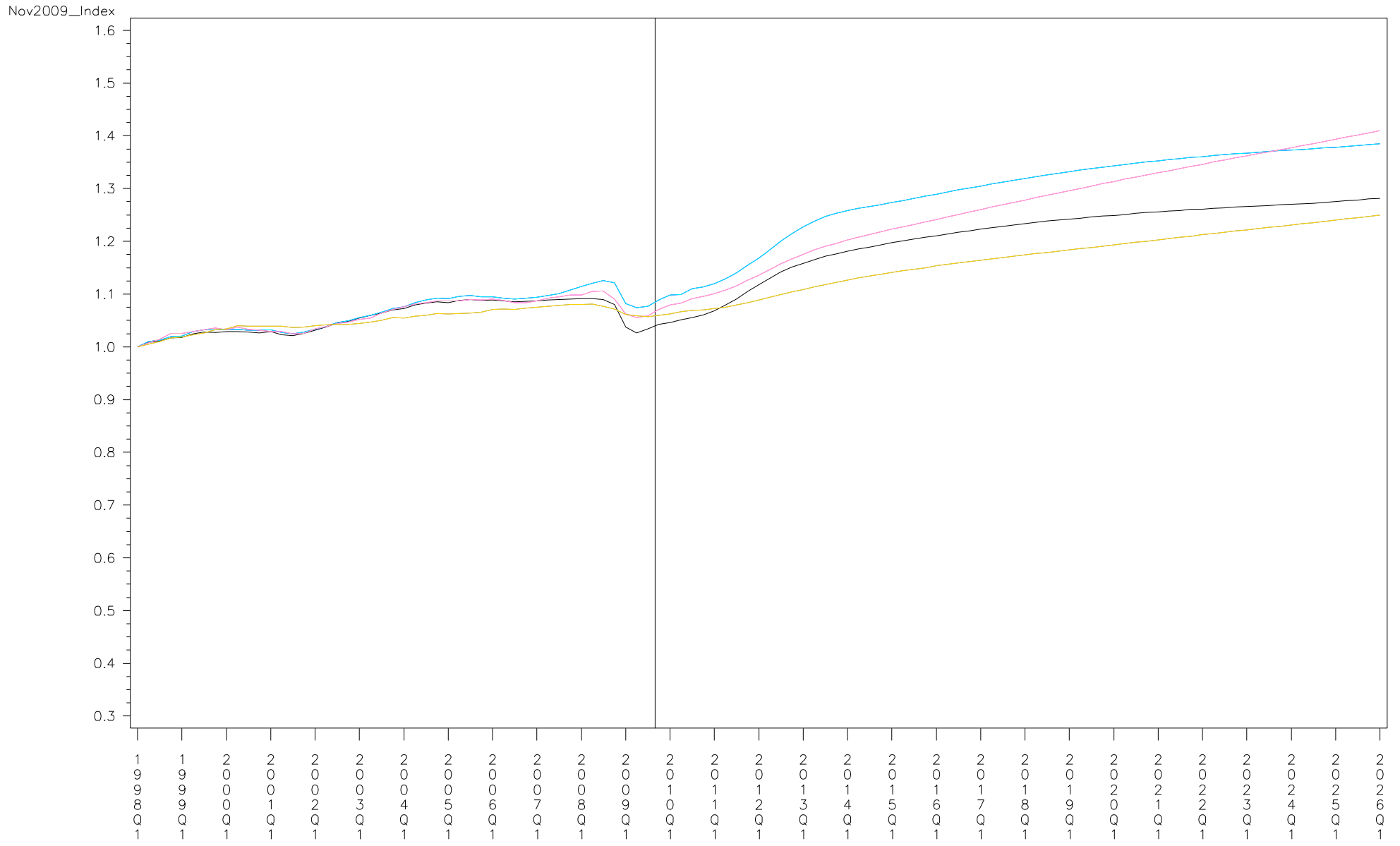
PLOT

- max_Final2010_index
- max_Oct10_M_GMP_Index
- max_Oct10_M_GMP_PS
- max_Oct10_Avg_GMP_Index
- max_Oct10_Avg_GMP_PS
- max_Oct10_Avg_Index1
- max_Oct10_Avg_Ind1_PS

ZONE=ATSI season=SUMMER Model=NCP50

forecast	_2009	_2010	_2011	_2012	_2013	_2014	_2015	_2016	_2017	_2018	_2019	_2020	_2021	_2022	_2023	_2024	_2025
Final2010_index	12,836	13,040	13,338	13,801	14,089	14,269	14,430	14,508	14,614	14,692	14,781	14,888	14,904	14,940	14,975	15,012	15,081
Oct10_Avg_GMP_Index	12,985	13,220	13,396	13,685	13,962	14,141	14,295	14,426	14,552	14,663	14,816	14,980	15,095	15,210	15,303	15,418	15,559
Oct10_Avg_GMP_PS	12,987	13,219	13,397	13,687	13,964	14,140	14,296	14,427	14,553	14,663	14,816	14,982	15,097	15,211	15,303	15,419	15,558
Oct10_Avg_Ind1_PS	13,054	13,163	13,245	13,400	13,613	13,775	13,901	14,001	14,095	14,167	14,274	14,388	14,468	14,553	14,624	14,718	14,813
Oct10_Avg_Index1	13,052	13,162	13,243	13,399	13,612	13,773	13,899	14,001	14,095	14,165	14,274	14,386	14,467	14,553	14,624	14,718	14,815
Oct10_M_GMP_Index	13,069	13,243	13,418	13,744	14,038	14,155	14,269	14,344	14,416	14,478	14,554	14,650	14,692	14,728	14,748	14,768	14,826
Oct10_M_GMP_PS	13,071	13,245	13,419	13,745	14,041	14,154	14,271	14,343	14,417	14,477	14,554	14,651	14,693	14,729	14,749	14,767	14,826

Economic Forecast Comparison for ATSI



YR_QTR1

PLOT

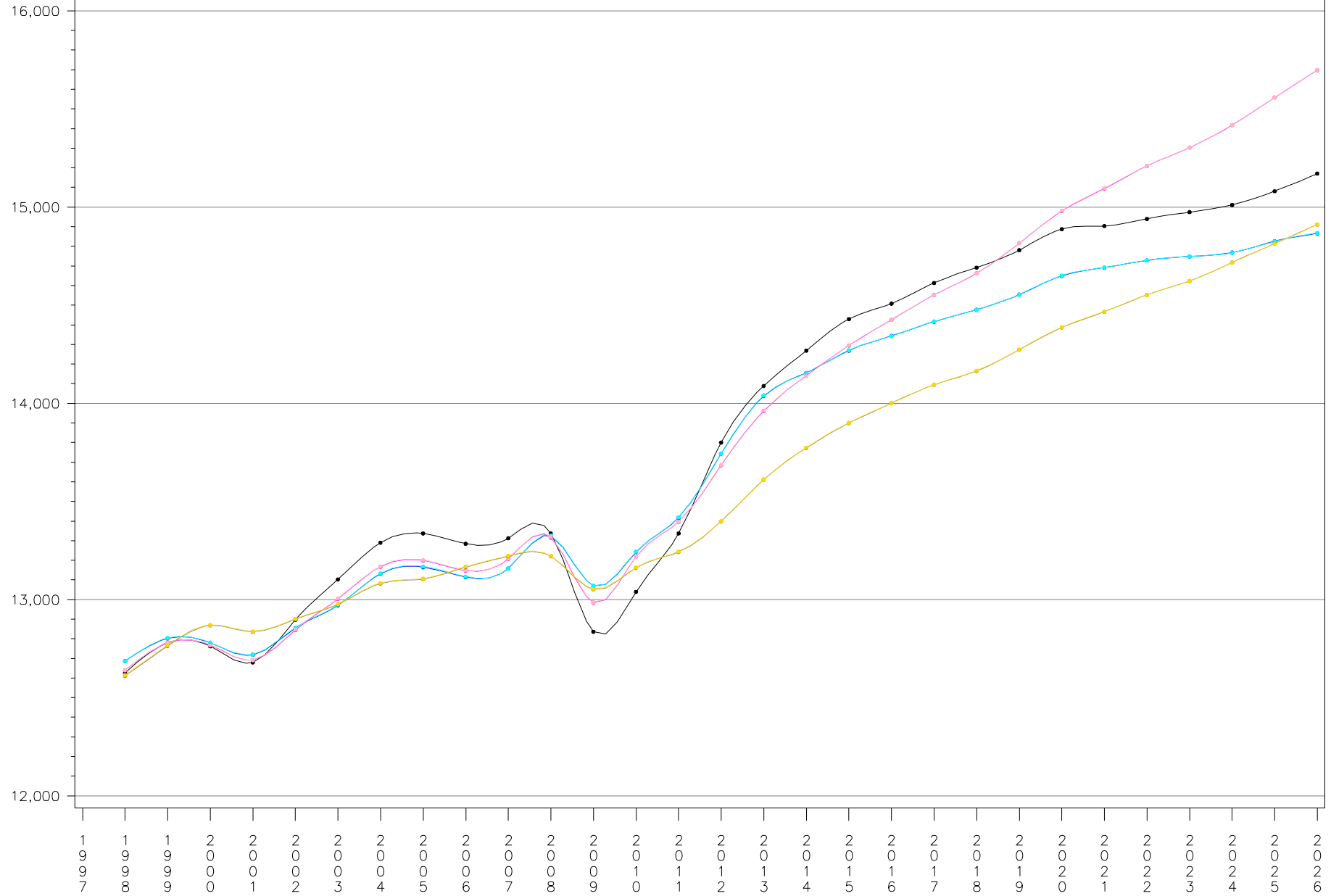
— Nov2009_Index	— Oct2010_M_GMP_Index	— Oct2010_M_GMP_Index	— Oct2010_Avg_GMP_Index
— Oct2010_Avg_GMP_Index	— Oct2010_Avg_Index1	— Oct2010_Avg_Index1	

Vertical line marks the estimation end date of the base forecast – 31AUG2009

Forecast Comparison for ATSI

season=SUMMER Model=NCP50

max_Final2010_index



PLOT

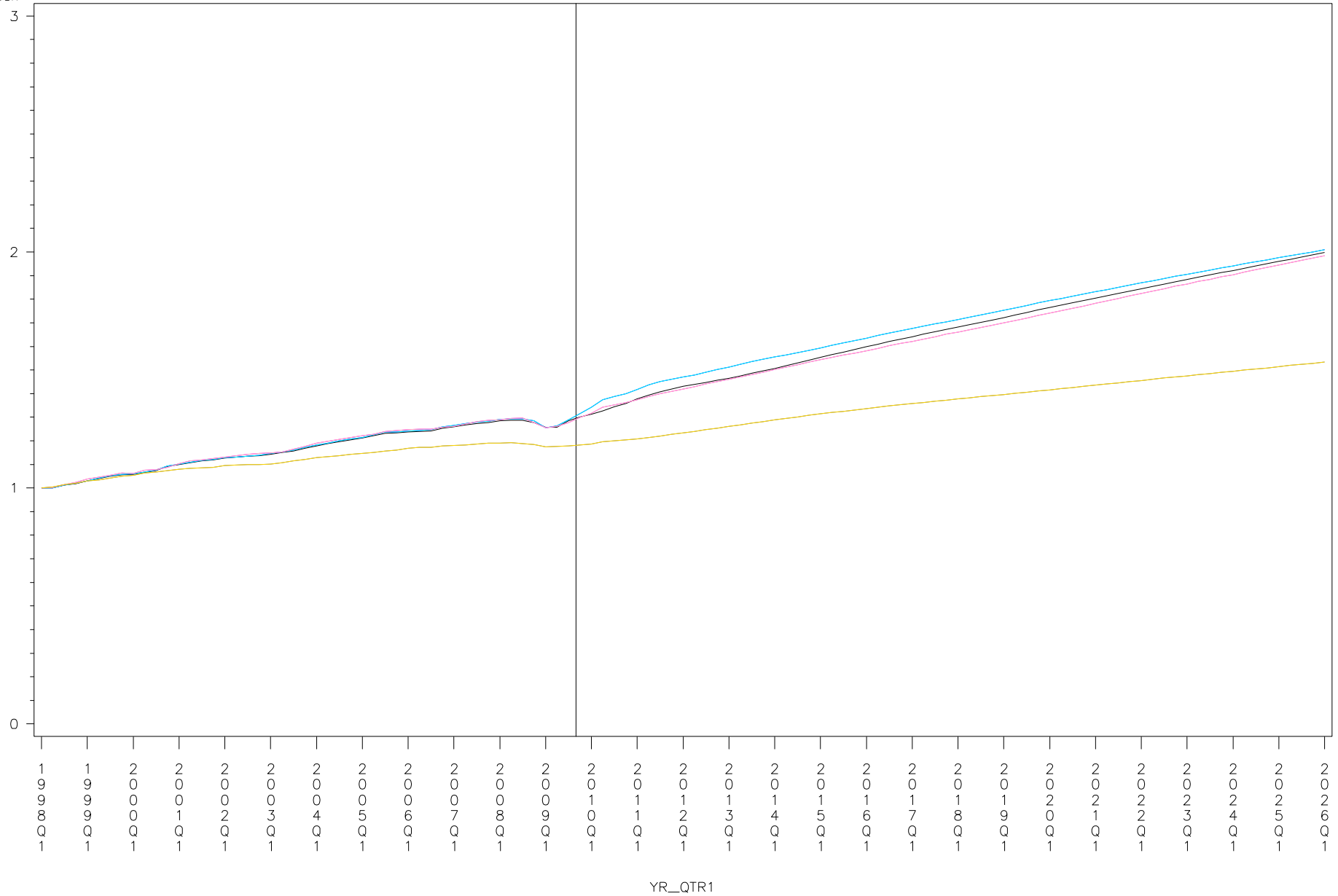
- max_Final2010_index
- max_Oct10_M_GMP_Index
- max_Oct10_Avg_GMP_Index
- max_Oct10_Avg_Index1
- max_Oct10_Avg_GMP_PS
- max_Oct10_Avg_Ind1_PS

ZONE=BGE season=SUMMER Model=NCP50

forecast	_2009	_2010	_2011	_2012	_2013	_2014	_2015	_2016	_2017	_2018	_2019	_2020	_2021	_2022	_2023	_2024	_2025
Final2010_index	7,273	7,456	7,656	7,781	7,926	8,076	8,240	8,351	8,488	8,609	8,761	8,919	9,025	9,137	9,267	9,394	9,523
Oct10_Avg_GMP_Index	7,084	7,289	7,422	7,522	7,645	7,768	7,886	7,985	8,082	8,182	8,302	8,441	8,540	8,647	8,753	8,865	8,982
Oct10_Avg_GMP_PS	6,967	7,223	7,390	7,518	7,669	7,819	7,968	8,096	8,219	8,350	8,496	8,664	8,794	8,931	9,068	9,212	9,355
Oct10_Avg_Ind1_PS	6,965	7,081	7,177	7,306	7,469	7,619	7,742	7,844	7,946	8,040	8,157	8,275	8,371	8,471	8,566	8,669	8,777
Oct10_Avg_Index1	7,067	7,160	7,241	7,339	7,472	7,592	7,691	7,778	7,856	7,926	8,024	8,124	8,199	8,277	8,351	8,435	8,521
Oct10_M_GMP_Index	7,075	7,335	7,492	7,587	7,712	7,811	7,933	8,027	8,111	8,201	8,325	8,445	8,522	8,614	8,698	8,794	8,888
Oct10_M_GMP_PS	6,949	7,281	7,487	7,609	7,771	7,896	8,050	8,169	8,289	8,411	8,559	8,704	8,814	8,932	9,043	9,169	9,283

Economic Forecast Comparison for BGE

Nov2009_Index



PLOT

- Nov2009_Index
- Oct2010_M_GMP_Index
- Oct2010_M_GMP_Index
- Oct2010_Avg_GMP_Index
- Oct2010_Avg_Index1
- Oct2010_Avg_Index1

Vertical line marks the estimation end date of the base forecast – 31AUG2009

Forecast Comparison for BGE

season=SUMMER Model=NCP50

max_Final2010_index

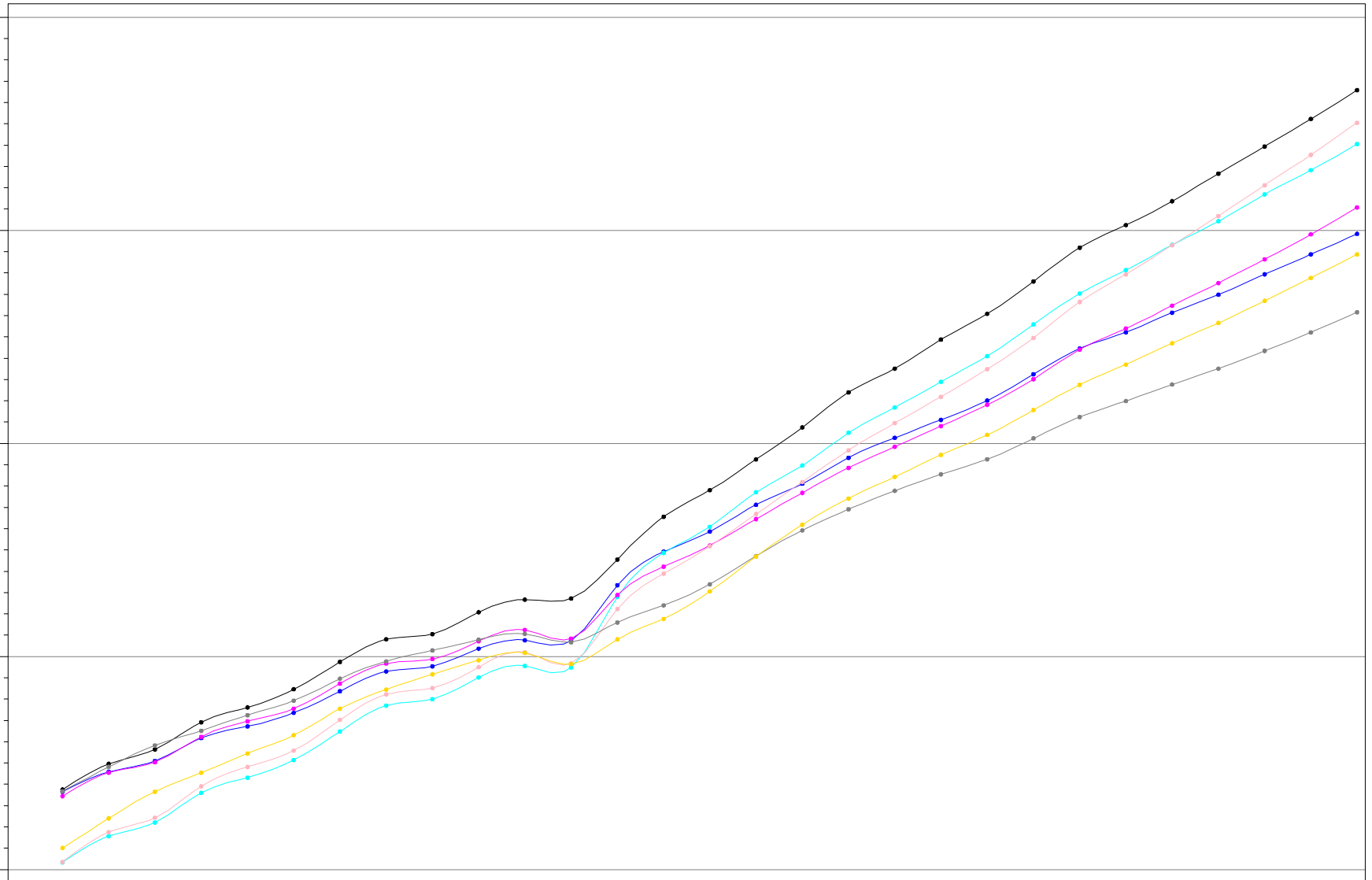
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Year

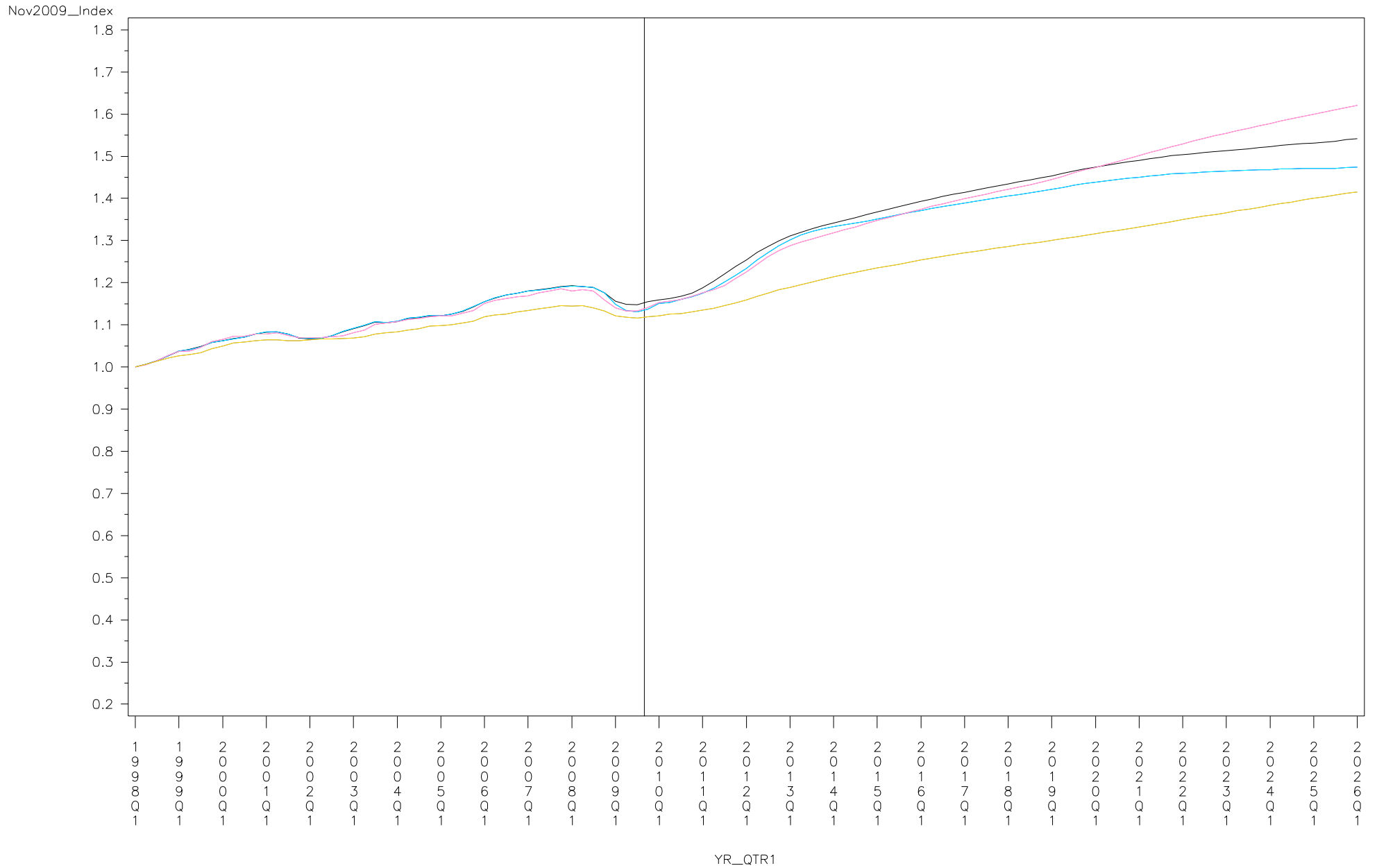
PLOT

- max_Final2010_index
- max_Oct10_M_GMP_Index
- max_Oct10_M_GMP_PS
- max_Oct10_Avg_GMP_Index
- max_Oct10_Avg_GMP_PS
- max_Oct10_Avg_Index1
- max_Oct10_Avg_Ind1_PS

ZONE=COMED season=SUMMER Model=NCP50

forecast	_2009	_2010	_2011	_2012	_2013	_2014	_2015	_2016	_2017	_2018	_2019	_2020	_2021	_2022	_2023	_2024	_2025
Final2010_index	22,265	22,536	23,372	24,460	25,217	25,699	26,205	26,542	26,878	27,191	27,582	27,965	28,188	28,365	28,507	28,647	28,846
Oct10_Avg_GMP_Index	22,099	22,514	23,081	24,224	25,002	25,507	26,042	26,493	26,880	27,266	27,732	28,273	28,751	29,224	29,632	30,011	30,386
Oct10_Avg_GMP_PS	22,106	22,515	23,085	24,230	25,008	25,508	26,045	26,497	26,884	27,269	27,735	28,280	28,758	29,228	29,634	30,014	30,387
Oct10_Avg_Ind1_PS	22,268	22,442	22,797	23,427	24,001	24,515	24,948	25,308	25,644	25,954	26,285	26,689	27,014	27,380	27,719	28,066	28,448
Oct10_Avg_Index1	22,280	22,455	22,807	23,439	24,011	24,523	24,955	25,318	25,652	25,959	26,291	26,692	27,017	27,385	27,723	28,071	28,454
Oct10_M_GMP_Index	22,040	22,425	23,082	24,229	25,090	25,446	25,819	26,118	26,379	26,627	26,926	27,235	27,381	27,484	27,529	27,582	27,612
Oct10_M_GMP_PS	22,052	22,436	23,095	24,240	25,104	25,454	25,833	26,125	26,391	26,637	26,937	27,249	27,394	27,495	27,539	27,590	27,621

Economic Forecast Comparison for COMED



PLOT

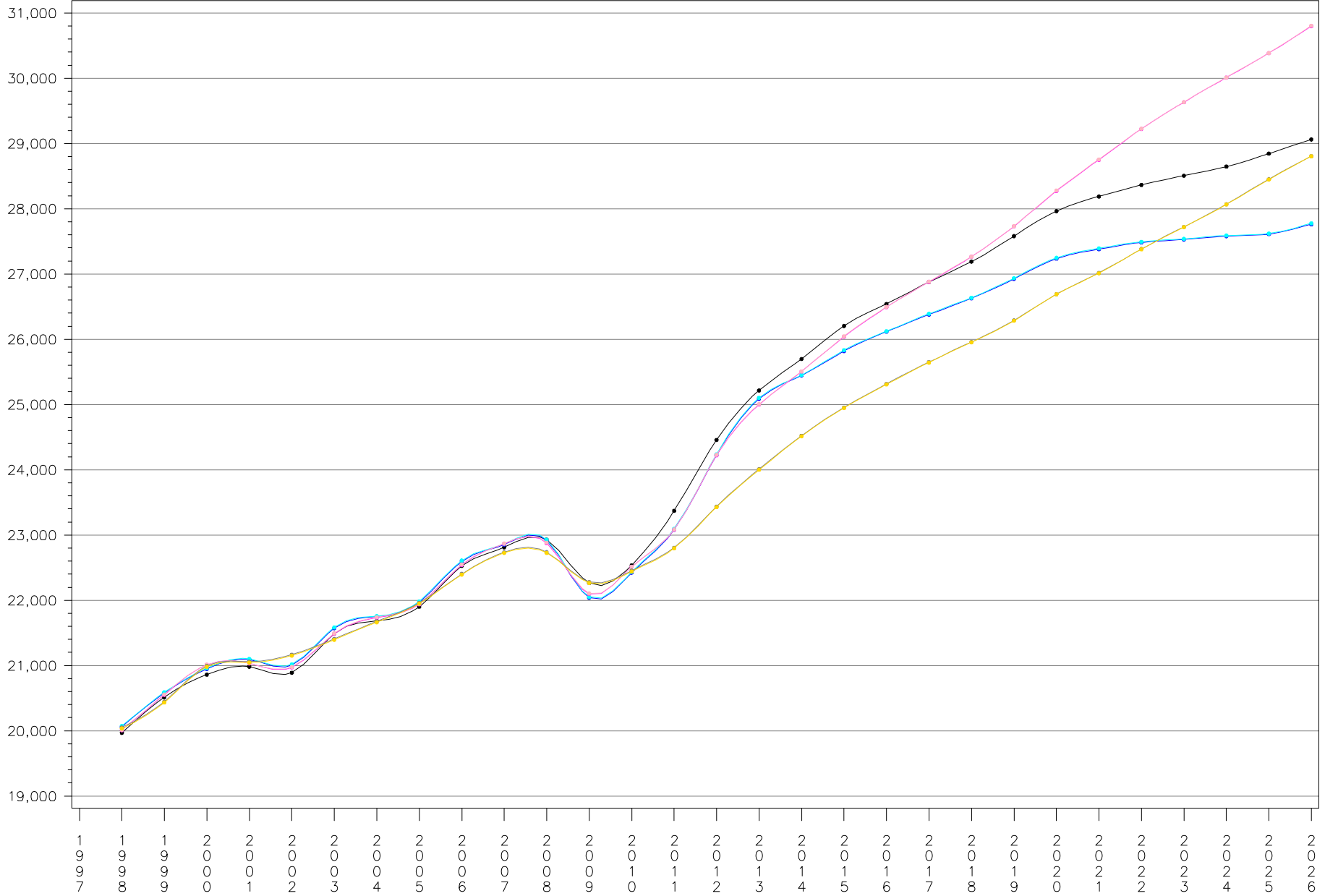
— Nov2009_Index	— Oct2010_M_GMP_Index	— Oct2010_M_GMP_Index	— Oct2010_Avg_GMP_Index
— Oct2010_Avg_GMP_Index	— Oct2010_Avg_Index1	— Oct2010_Avg_Index1	

Vertical line marks the estimation end date of the base forecast – 31AUG2009

Forecast Comparison for COMED

season=SUMMER Model=NCP50

max_Final2010_index



Year

PLOT

- max_Final2010_index
- max_Oct10_M_GMP_Index
- max_Oct10_M_GMP_PS
- max_Oct10_Avg_GMP_Index
- max_Oct10_Avg_GMP_PS
- max_Oct10_Avg_Index1
- max_Oct10_Avg_Ind1_PS

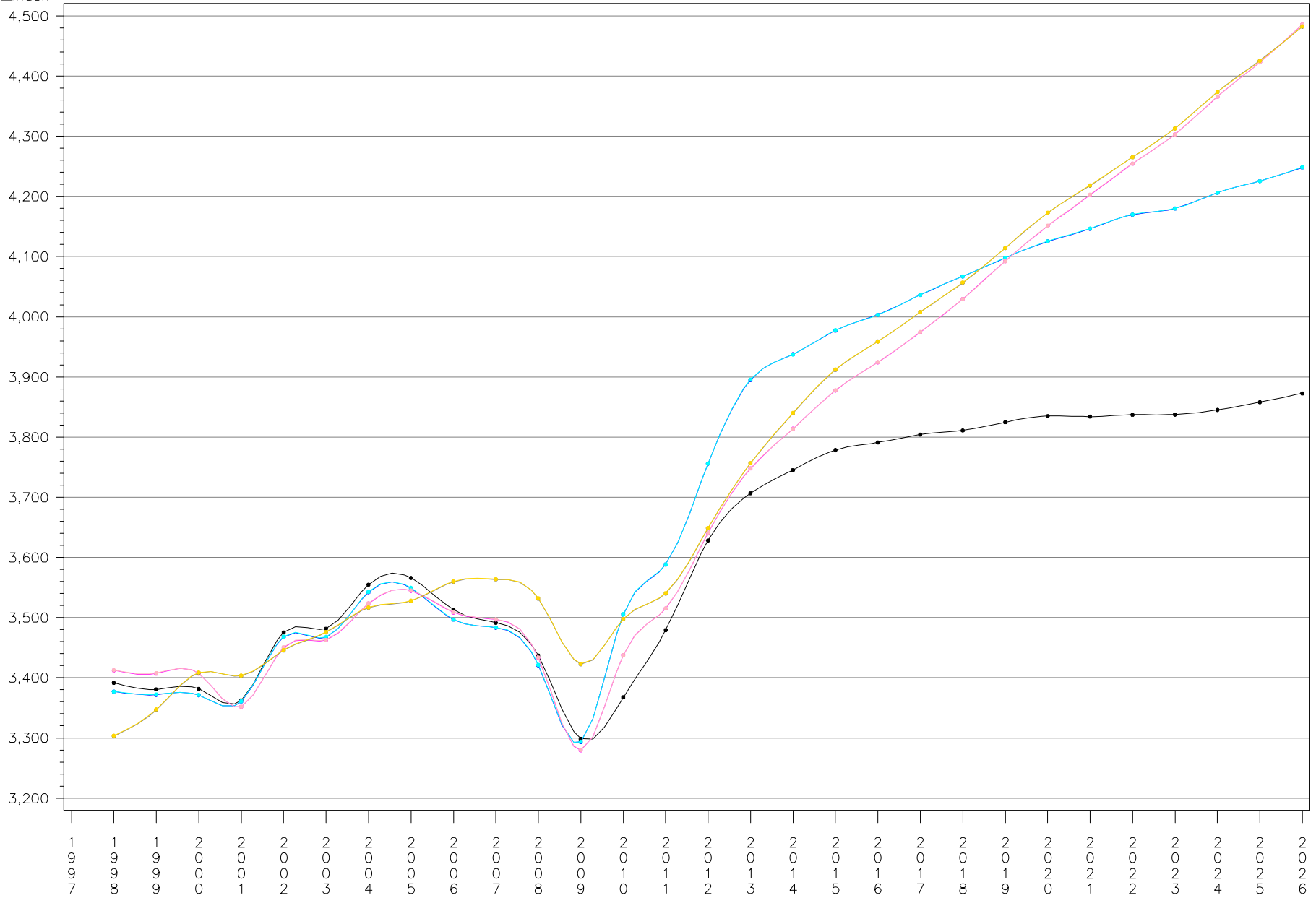
ZONE=DAYTON season=SUMMER Model=NCP50

forecast	_2009	_2010	_2011	_2012	_2013	_2014	_2015	_2016	_2017	_2018	_2019	_2020	_2021	_2022	_2023	_2024	_2025
Final2010_index	3,299	3,368	3,479	3,628	3,707	3,745	3,779	3,791	3,804	3,811	3,825	3,835	3,834	3,837	3,837	3,845	3,858
Oct10_Avg_GMP_Index	3,280	3,438	3,515	3,641	3,748	3,814	3,878	3,924	3,974	4,030	4,093	4,151	4,202	4,254	4,303	4,366	4,423
Oct10_Avg_GMP_PS	3,280	3,438	3,515	3,641	3,749	3,814	3,878	3,925	3,975	4,030	4,092	4,151	4,203	4,255	4,303	4,366	4,423
Oct10_Avg_Ind1_PS	3,423	3,498	3,541	3,649	3,757	3,840	3,912	3,959	4,008	4,057	4,114	4,173	4,218	4,265	4,313	4,373	4,426
Oct10_Avg_Index1	3,423	3,498	3,540	3,649	3,757	3,840	3,912	3,959	4,008	4,057	4,114	4,172	4,218	4,265	4,313	4,374	4,426
Oct10_M_GMP_Index	3,293	3,506	3,588	3,756	3,895	3,938	3,977	4,004	4,036	4,067	4,098	4,125	4,146	4,170	4,180	4,206	4,226
Oct10_M_GMP_PS	3,294	3,506	3,589	3,756	3,896	3,937	3,978	4,003	4,036	4,067	4,098	4,126	4,147	4,170	4,180	4,206	4,226

Forecast Comparison for DAYTON

season=SUMMER Model=NCP50

max_Final2010_index



Year

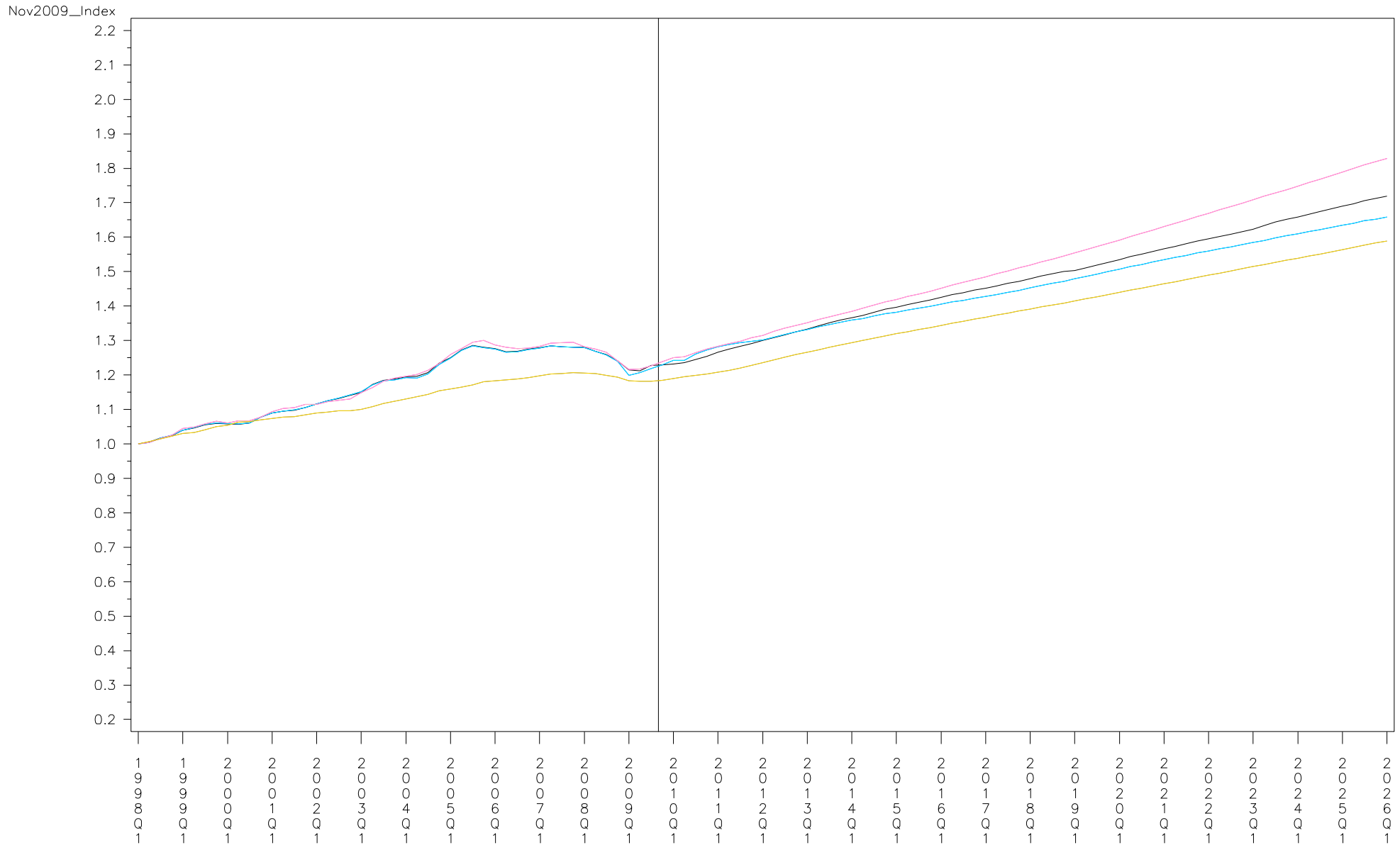
PLOT



ZONE=DPL season=SUMMER Model=NCP50

forecast	_2009	_2010	_2011	_2012	_2013	_2014	_2015	_2016	_2017	_2018	_2019	_2020	_2021	_2022	_2023	_2024	_2025
Final2010_index	3,992	4,023	4,089	4,153	4,219	4,279	4,339	4,383	4,435	4,488	4,539	4,601	4,651	4,703	4,769	4,827	4,888
Oct10_Avg_GMP_Index	3,974	4,038	4,099	4,169	4,227	4,289	4,349	4,405	4,463	4,526	4,589	4,662	4,728	4,798	4,868	4,939	5,013
Oct10_Avg_GMP_PS	3,953	4,023	4,090	4,166	4,229	4,295	4,360	4,423	4,486	4,554	4,623	4,702	4,774	4,851	4,927	5,006	5,085
Oct10_Avg_Ind1_PS	3,989	4,038	4,097	4,191	4,275	4,356	4,427	4,493	4,562	4,632	4,702	4,780	4,848	4,920	4,991	5,064	5,139
Oct10_Avg_Index1	4,022	4,060	4,105	4,176	4,246	4,310	4,367	4,420	4,475	4,531	4,586	4,650	4,703	4,759	4,816	4,873	4,933
Oct10_M_GMP_Index	3,968	4,043	4,106	4,151	4,202	4,245	4,294	4,332	4,375	4,420	4,471	4,526	4,570	4,616	4,662	4,710	4,754
Oct10_M_GMP_PS	3,948	4,029	4,098	4,147	4,202	4,248	4,301	4,341	4,389	4,439	4,493	4,553	4,600	4,651	4,702	4,752	4,801

Economic Forecast Comparison for DPL



YR_QTR1

PLOT

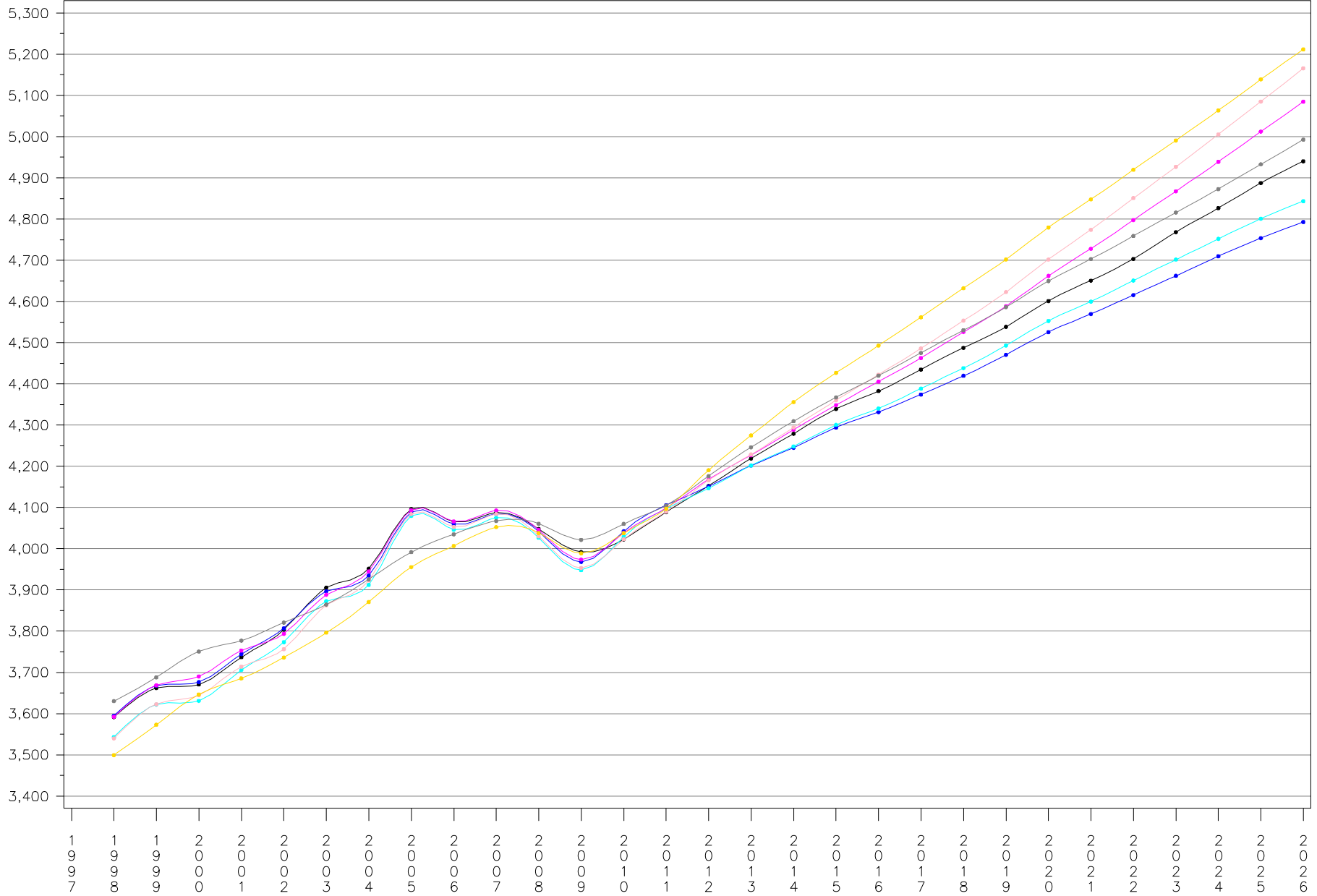
— Nov2009_Index	— Oct2010_M_GMP_Index	— Oct2010_M_GMP_Index	— Oct2010_Avg_GMP_Index
— Oct2010_Avg_GMP_Index	— Oct2010_Avg_Index1	— Oct2010_Avg_Index1	

Vertical line marks the estimation end date of the base forecast – 31AUG2009

Forecast Comparison for DPL

season=SUMMER Model=NCP50

max_Final2010_index



Year

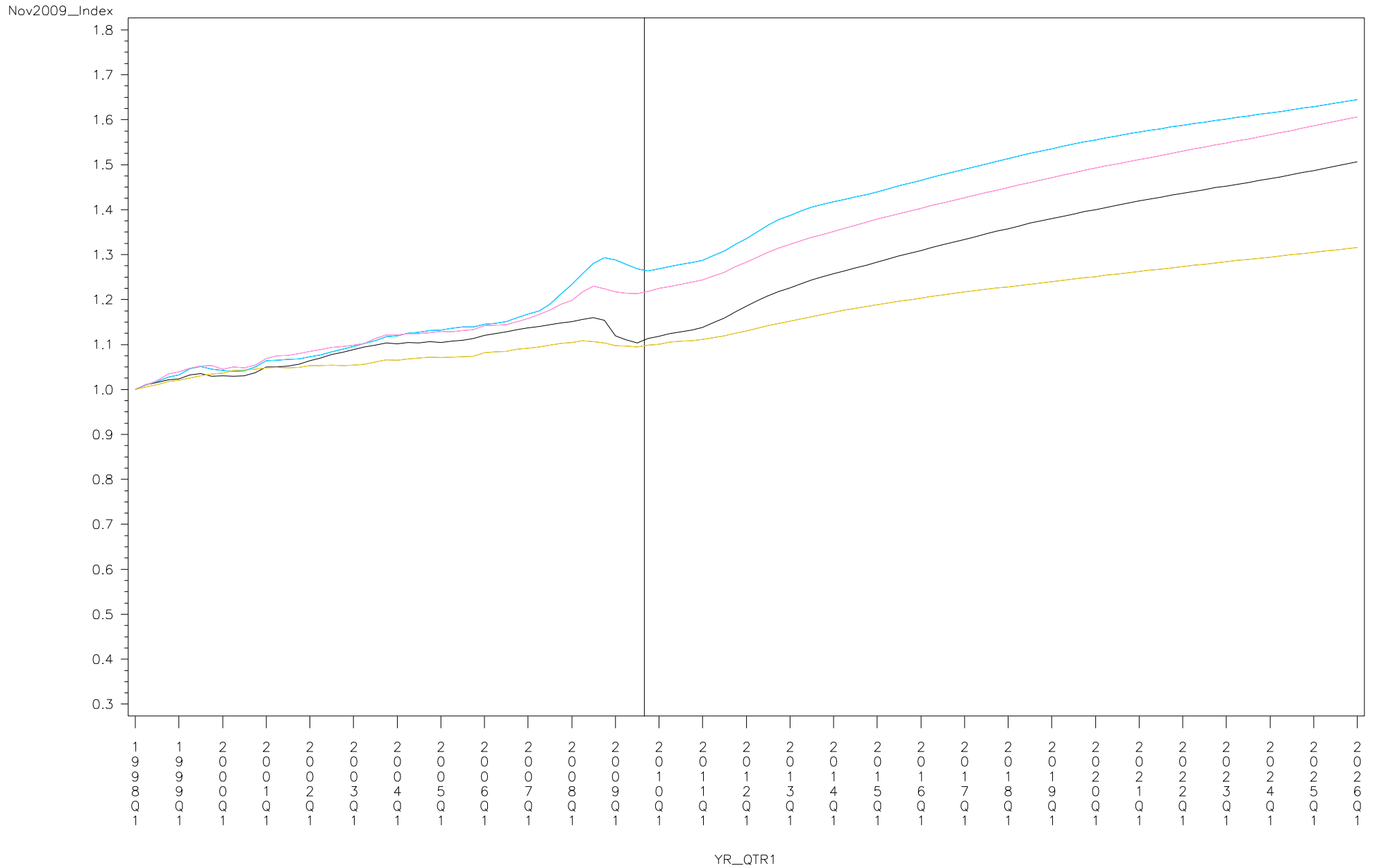
PLOT



ZONE=DQE season=SUMMER Model=NCP50

forecast	_2009	_2010	_2011	_2012	_2013	_2014	_2015	_2016	_2017	_2018	_2019	_2020	_2021	_2022	_2023	_2024	_2025
Final2010_index	2,845	2,883	2,921	2,995	3,054	3,099	3,142	3,171	3,209	3,245	3,280	3,318	3,340	3,360	3,387	3,412	3,448
Oct10_Avg_GMP_Index	2,903	2,919	2,941	2,981	3,014	3,045	3,073	3,091	3,109	3,130	3,151	3,179	3,193	3,210	3,227	3,243	3,265
Oct10_Avg_GMP_PS	2,896	2,920	2,950	3,001	3,044	3,082	3,119	3,143	3,169	3,197	3,224	3,257	3,277	3,299	3,321	3,344	3,370
Oct10_Avg_Ind1_PS	2,853	2,882	2,906	2,961	3,013	3,062	3,104	3,131	3,160	3,189	3,217	3,254	3,277	3,302	3,326	3,353	3,381
Oct10_Avg_Index1	2,867	2,892	2,909	2,950	2,990	3,031	3,062	3,083	3,102	3,124	3,147	3,179	3,197	3,212	3,231	3,251	3,276
Oct10_M_GMP_Index	2,919	2,920	2,940	2,978	3,011	3,031	3,054	3,067	3,083	3,101	3,117	3,135	3,143	3,154	3,164	3,173	3,186
Oct10_M_GMP_PS	2,920	2,922	2,947	2,995	3,036	3,060	3,089	3,106	3,129	3,149	3,170	3,192	3,204	3,217	3,230	3,243	3,257

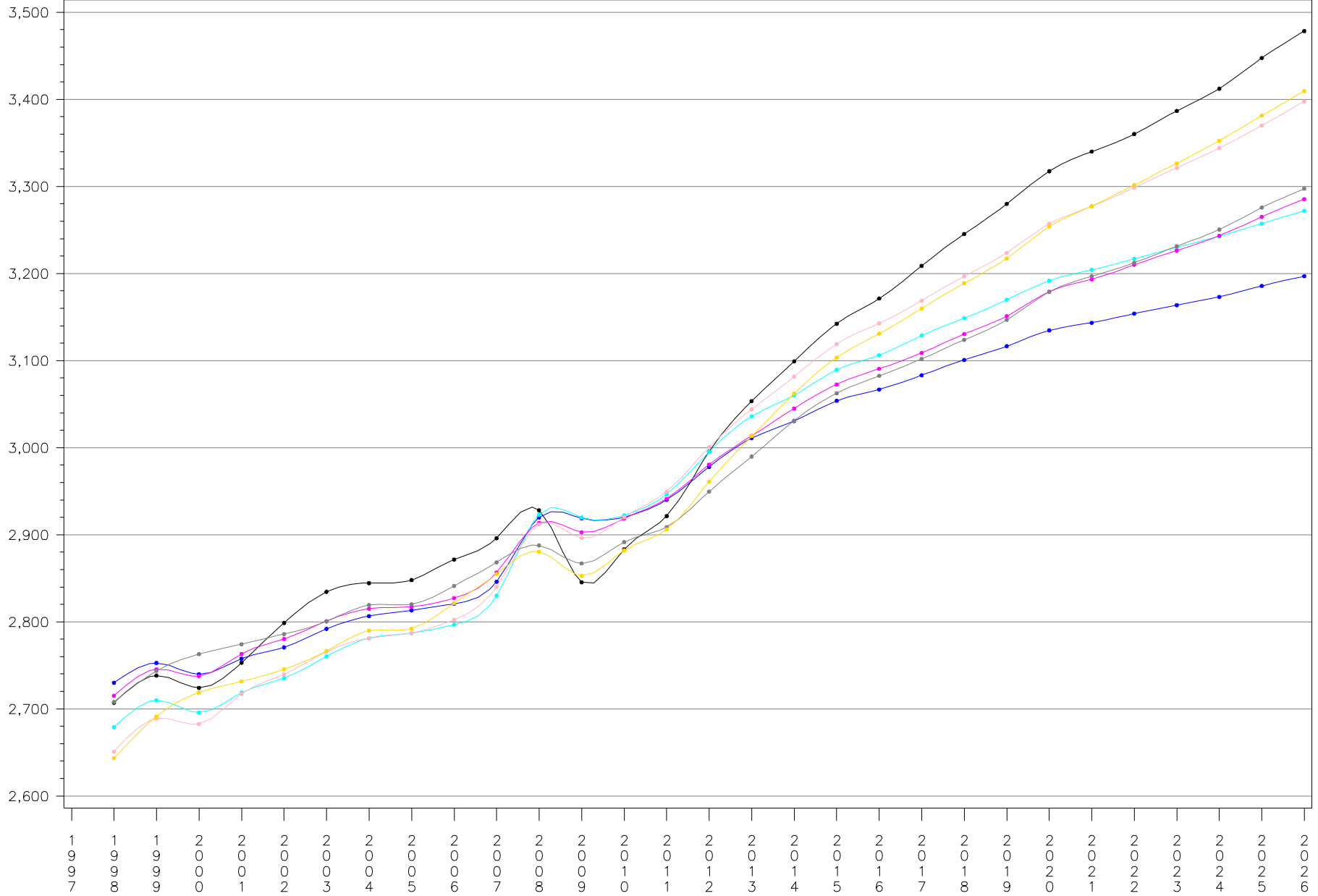
Economic Forecast Comparison for DQE



Forecast Comparison for DQE

season=SUMMER Model=NCP50

max_Final2010_index



Year

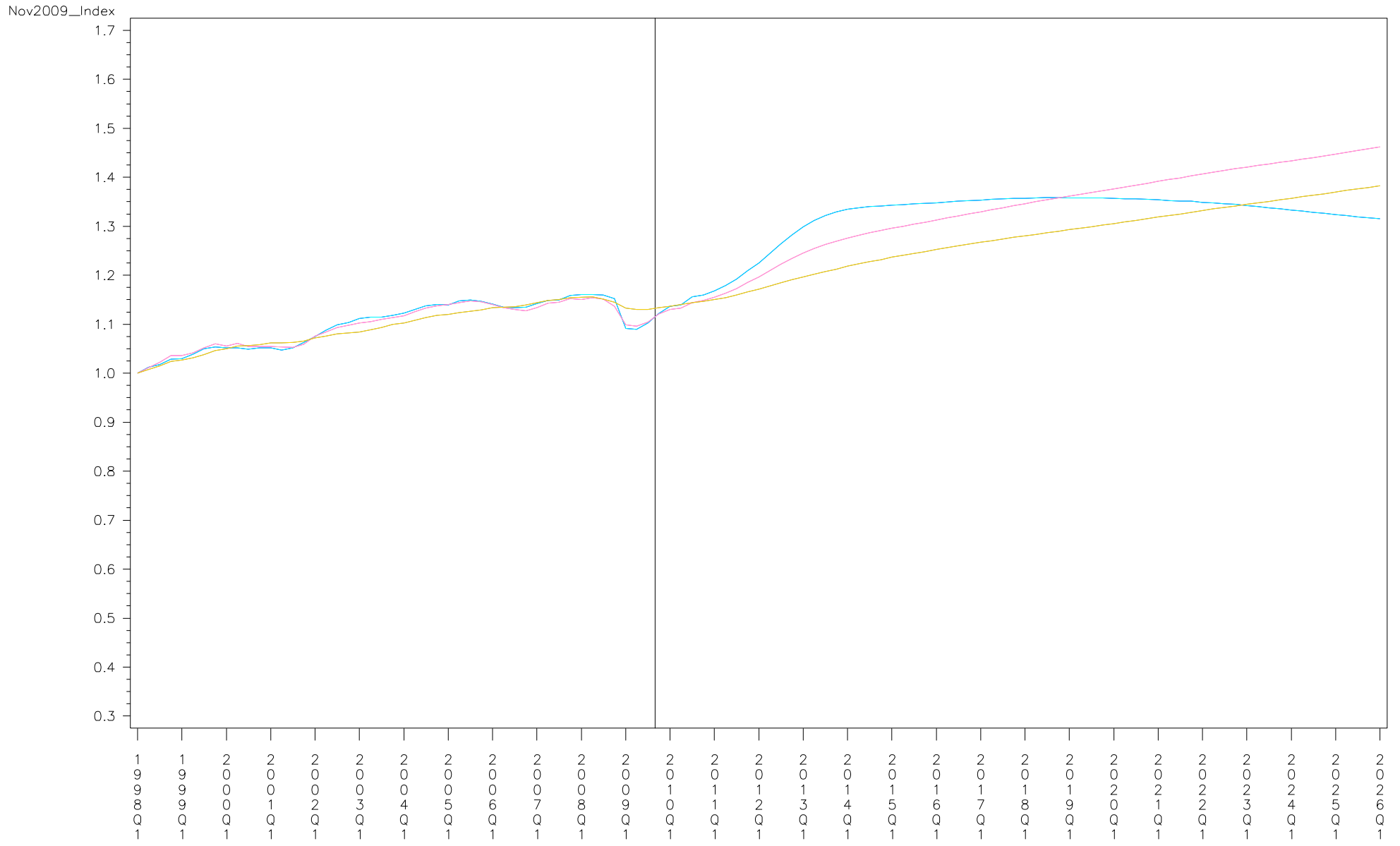
PLOT



ZONE=DUKE season=SUMMER Model=NCP50

forecast	_2009	_2010	_2011	_2012	_2013	_2014	_2015	_2016	_2017	_2018	_2019	_2020	_2021	_2022	_2023	_2024	_2025
Oct10_Avg_GMP_Index	5,341	5,491	5,604	5,801	5,971	6,077	6,156	6,220	6,280	6,331	6,411	6,486	6,542	6,600	6,636	6,704	6,765
Oct10_Avg_GMP_PS	5,284	5,441	5,553	5,754	5,926	6,031	6,113	6,173	6,238	6,290	6,367	6,441	6,498	6,551	6,598	6,658	6,719
Oct10_Avg_Ind1_PS	5,384	5,429	5,482	5,575	5,671	5,755	5,825	5,879	5,933	5,971	6,033	6,096	6,142	6,192	6,233	6,288	6,345
Oct10_Avg_Index1	5,471	5,511	5,561	5,651	5,741	5,824	5,895	5,946	5,999	6,031	6,092	6,156	6,200	6,251	6,285	6,341	6,397
Oct10_M_GMP_Index	5,314	5,509	5,644	5,916	6,145	6,224	6,260	6,264	6,274	6,269	6,286	6,292	6,267	6,242	6,203	6,168	6,139
Oct10_M_GMP_PS	5,260	5,457	5,592	5,866	6,098	6,178	6,211	6,218	6,230	6,224	6,240	6,244	6,220	6,197	6,155	6,121	6,093

Economic Forecast Comparison for DUKE



YR_QTR1

PLOT

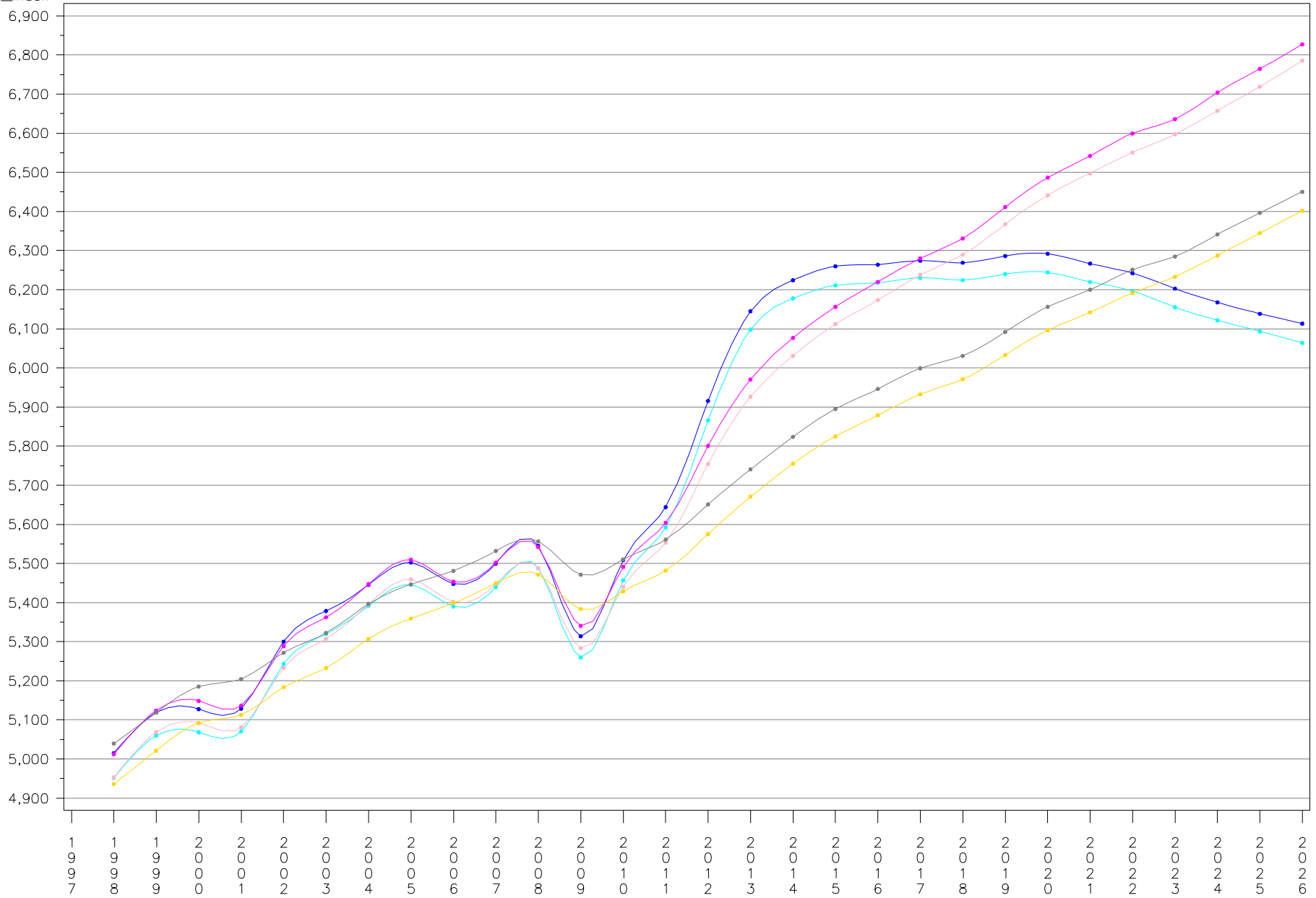
Nov2009_Index	Oct2010_M_GMP_Index	Oct2010_M_GMP_Index	Oct2010_Avg_GMP_Index
Oct2010_Avg_GMP_Index	Oct2010_Avg_Index1	Oct2010_Avg_Index1	

Vertical line marks the estimation end date of the base forecast – 31AUG2009

Forecast Comparison for DUKE

season=SUMMER Model=NCP50

max_Final2010_index



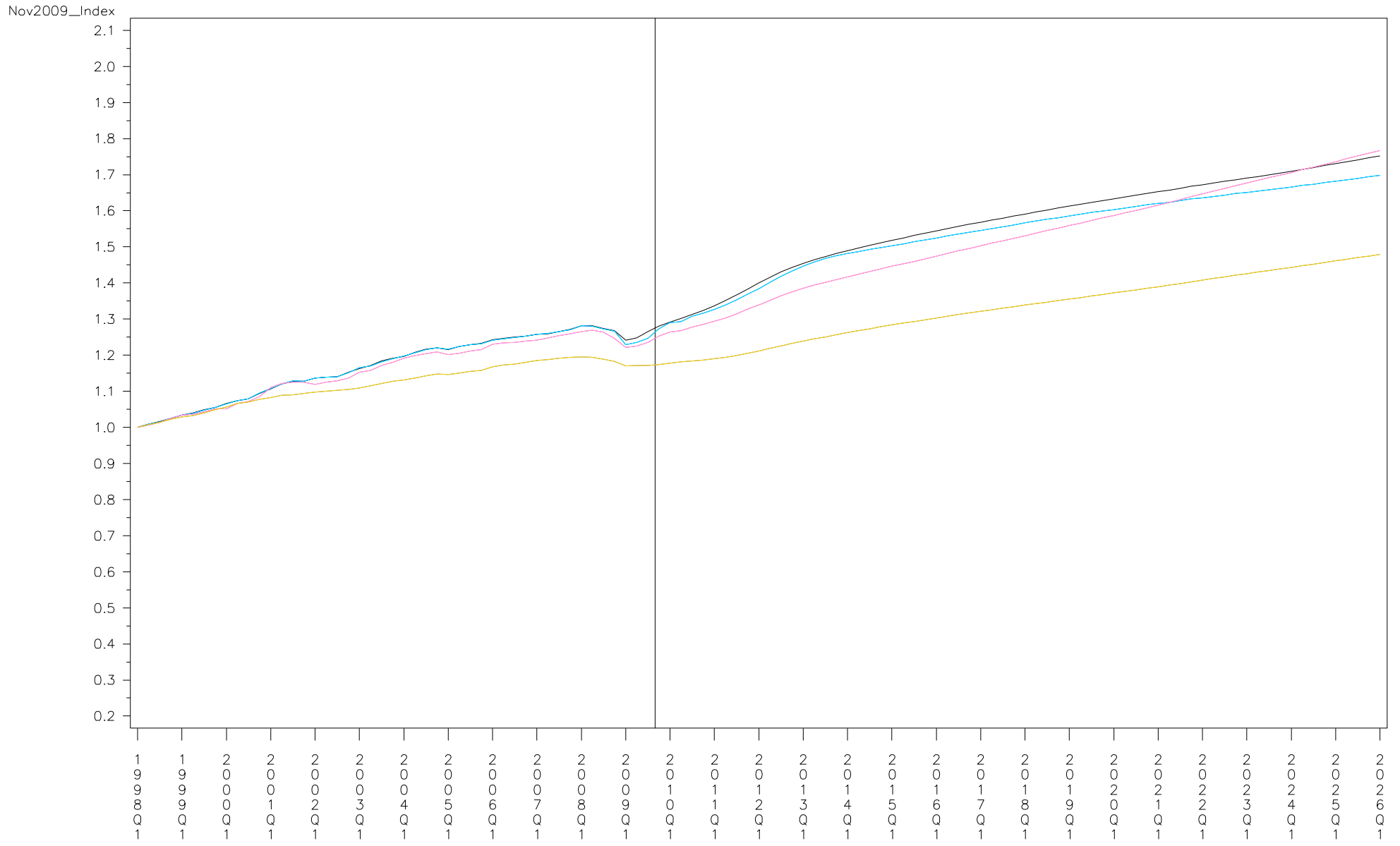
PLOT

- max_Final2010_index
- max_Oct10_M_GMP_Index
- max_Oct10_M_GMP_PS
- max_Oct10_Avg_GMP_Index
- max_Oct10_Avg_GMP_PS
- max_Oct10_Avg_Index1
- max_Oct10_Avg_Ind1_PS

ZONE=JCPL season=SUMMER Model=NCP50

forecast	_2009	_2010	_2011	_2012	_2013	_2014	_2015	_2016	_2017	_2018	_2019	_2020	_2021	_2022	_2023	_2024	_2025
Final2010_index	6,273	6,440	6,625	6,843	7,000	7,115	7,212	7,323	7,373	7,451	7,533	7,611	7,658	7,790	7,794	7,877	7,967
Oct10_Avg_GMP_Index	6,118	6,284	6,419	6,558	6,703	6,797	6,908	7,005	7,097	7,192	7,283	7,382	7,478	7,587	7,687	7,778	7,882
Oct10_Avg_GMP_PS	6,119	6,283	6,420	6,559	6,704	6,797	6,908	7,006	7,098	7,192	7,283	7,383	7,479	7,587	7,687	7,778	7,882
Oct10_Avg_Ind1_PS	6,120	6,191	6,274	6,362	6,502	6,589	6,699	6,785	6,865	6,942	7,018	7,102	7,178	7,263	7,338	7,416	7,499
Oct10_Avg_Index1	6,119	6,191	6,273	6,362	6,501	6,588	6,698	6,785	6,865	6,941	7,018	7,101	7,177	7,263	7,338	7,416	7,500
Oct10_M_GMP_Index	6,104	6,324	6,481	6,661	6,840	6,920	7,000	7,069	7,132	7,194	7,254	7,310	7,356	7,414	7,457	7,506	7,555
Oct10_M_GMP_PS	6,104	6,324	6,482	6,661	6,841	6,920	7,001	7,069	7,132	7,194	7,254	7,311	7,357	7,414	7,457	7,505	7,555

Economic Forecast Comparison for JCPL



YR_QTR1

PLOT

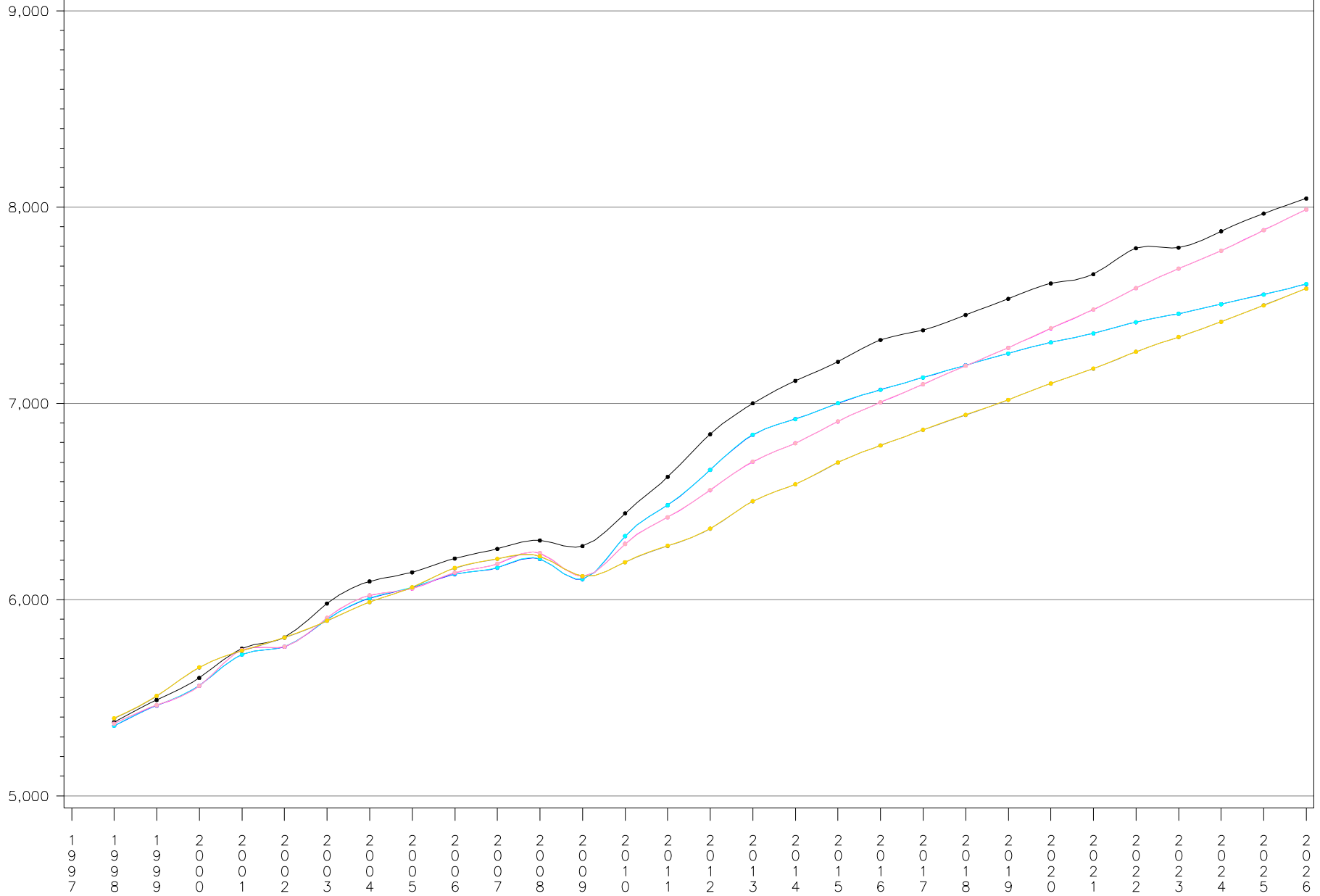
- Nov2009_Index
- Oct2010_M_GMP_Index
- Oct2010_M_GMP_Index
- Oct2010_Avg_GMP_Index
- Oct2010_Avg_Index1
- Oct2010_Avg_GMP_Index

Vertical line marks the estimation end date of the base forecast – 31AUG2009

Forecast Comparison for JCPL

season=SUMMER Model=NCP50

max_Final2010_index



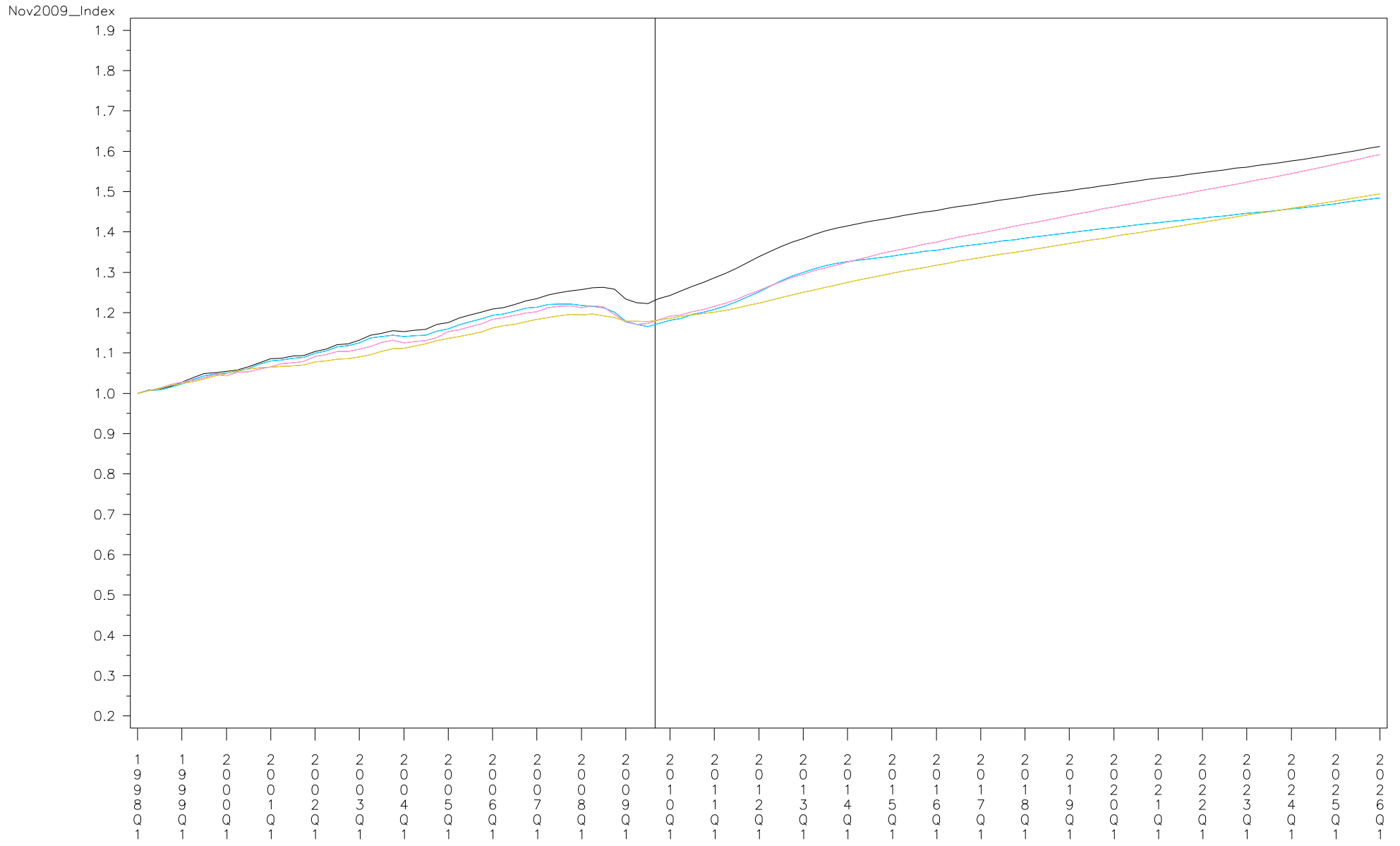
PLOT

- max_Final2010_index
- max_Oct10_M_GMP_Index
- max_Oct10_M_GMP_PS
- max_Oct10_Avg_GMP_Index
- max_Oct10_Avg_GMP_PS
- max_Oct10_Avg_Index1
- max_Oct10_Avg_Ind1_PS

ZONE=METED season=SUMMER Model=NCP50

forecast	_2009	_2010	_2011	_2012	_2013	_2014	_2015	_2016	_2017	_2018	_2019	_2020	_2021	_2022	_2023	_2024	_2025
Final2010_index	2,839	2,920	3,006	3,112	3,189	3,243	3,283	3,314	3,346	3,375	3,407	3,444	3,468	3,495	3,523	3,550	3,590
Oct10_Avg_GMP_Index	2,807	2,871	2,940	3,038	3,117	3,183	3,244	3,296	3,342	3,390	3,437	3,496	3,538	3,586	3,631	3,677	3,732
Oct10_Avg_GMP_PS	2,809	2,872	2,940	3,037	3,116	3,181	3,241	3,292	3,337	3,385	3,432	3,490	3,533	3,579	3,624	3,669	3,724
Oct10_Avg_Ind1_PS	2,829	2,873	2,915	2,979	3,041	3,106	3,161	3,210	3,255	3,296	3,341	3,394	3,436	3,480	3,523	3,565	3,610
Oct10_Avg_Index1	2,855	2,897	2,937	2,999	3,059	3,120	3,174	3,221	3,262	3,304	3,345	3,396	3,437	3,481	3,520	3,560	3,606
Oct10_M_GMP_Index	2,776	2,840	2,911	3,026	3,112	3,155	3,196	3,227	3,259	3,287	3,317	3,352	3,375	3,403	3,425	3,450	3,481
Oct10_M_GMP_PS	2,807	2,866	2,935	3,045	3,131	3,171	3,211	3,241	3,269	3,298	3,325	3,363	3,385	3,411	3,433	3,454	3,486

Economic Forecast Comparison for METED



YR_QTR1

PLOT

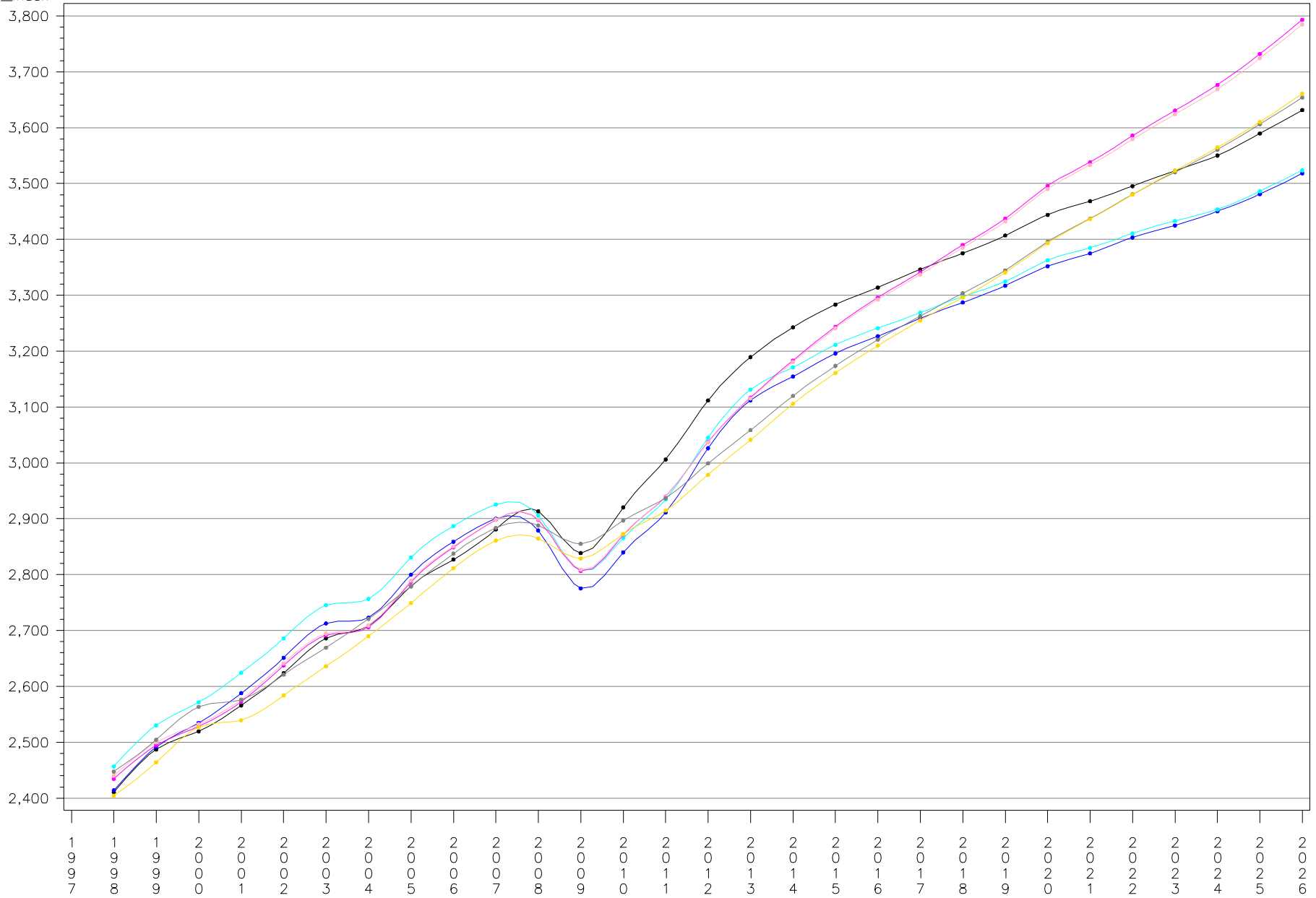
— Nov2009_Index	— Oct2010_M_GMP_Index	— Oct2010_M_GMP_Index	— Oct2010_Avg_GMP_Index
— Oct2010_Avg_GMP_Index	— Oct2010_Avg_Index1	— Oct2010_Avg_Index1	

Vertical line marks the estimation end date of the base forecast – 31AUG2009

Forecast Comparison for METED

season=SUMMER Model=NCP50

max_Final2010_index



Year

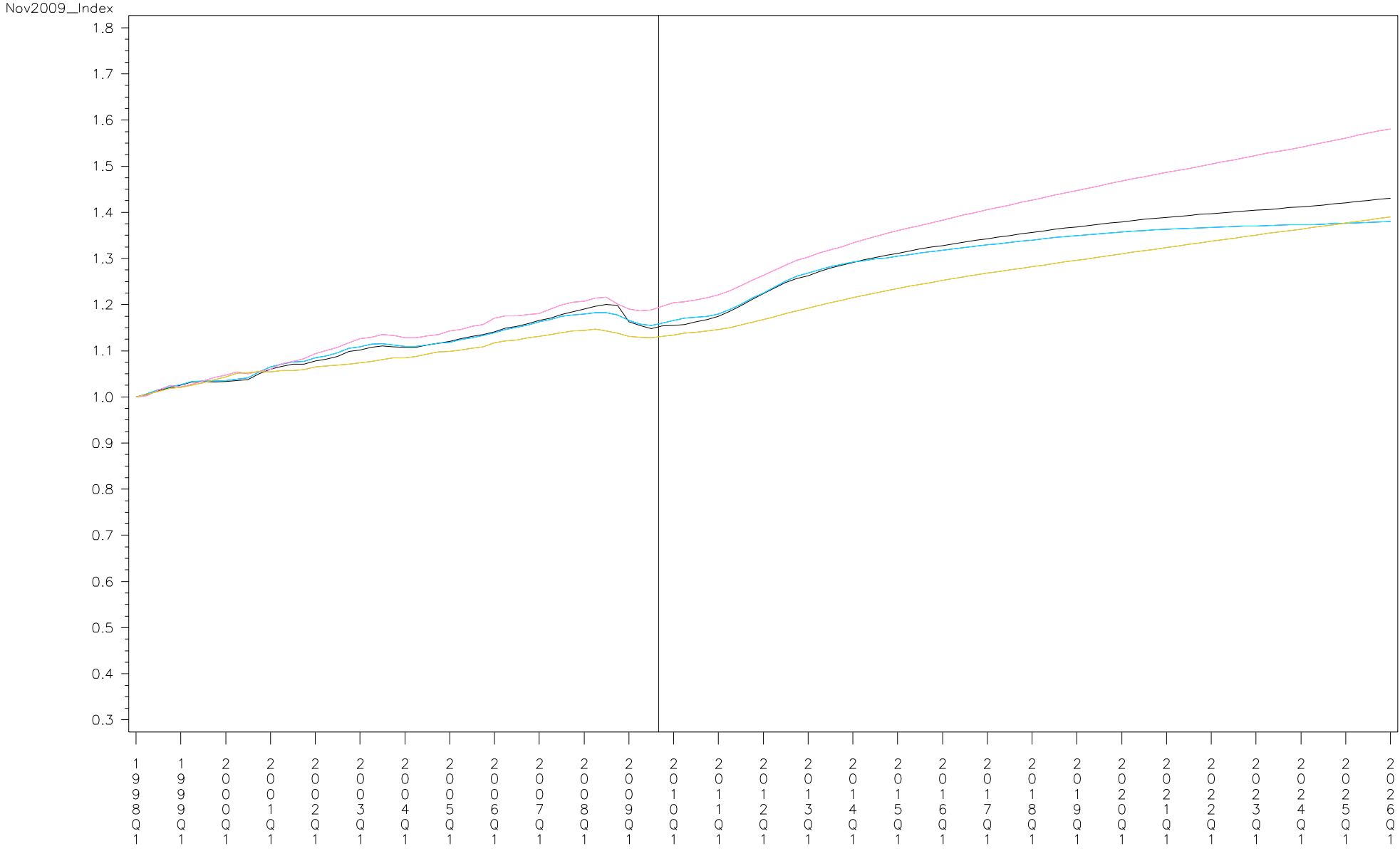
PLOT



ZONE=PECO season=SUMMER Model=NCP50

forecast	_2009	_2010	_2011	_2012	_2013	_2014	_2015	_2016	_2017	_2018	_2019	_2020	_2021	_2022	_2023	_2024	_2025
Final2010_index	8,472	8,528	8,700	8,991	9,175	9,327	9,447	9,519	9,601	9,680	9,751	9,821	9,861	9,894	9,943	9,985	10,045
Oct10_Avg_GMP_Index	8,528	8,634	8,766	8,996	9,171	9,319	9,450	9,565	9,668	9,778	9,877	9,995	10,081	10,176	10,269	10,358	10,460
Oct10_Avg_GMP_PS	8,530	8,633	8,767	8,997	9,172	9,318	9,451	9,566	9,669	9,778	9,877	9,996	10,082	10,177	10,269	10,358	10,459
Oct10_Avg_Ind1_PS	8,511	8,592	8,695	8,873	9,043	9,202	9,337	9,457	9,559	9,664	9,759	9,876	9,973	10,068	10,161	10,252	10,345
Oct10_Avg_Index1	8,510	8,592	8,694	8,872	9,042	9,200	9,335	9,457	9,559	9,663	9,759	9,874	9,972	10,067	10,161	10,252	10,346
Oct10_M_GMP_Index	8,488	8,577	8,721	9,004	9,209	9,306	9,396	9,466	9,526	9,588	9,630	9,686	9,712	9,729	9,746	9,754	9,775
Oct10_M_GMP_PS	8,489	8,578	8,721	9,004	9,210	9,305	9,397	9,465	9,526	9,588	9,630	9,687	9,712	9,729	9,746	9,753	9,775

Economic Forecast Comparison for PECO



PLOT

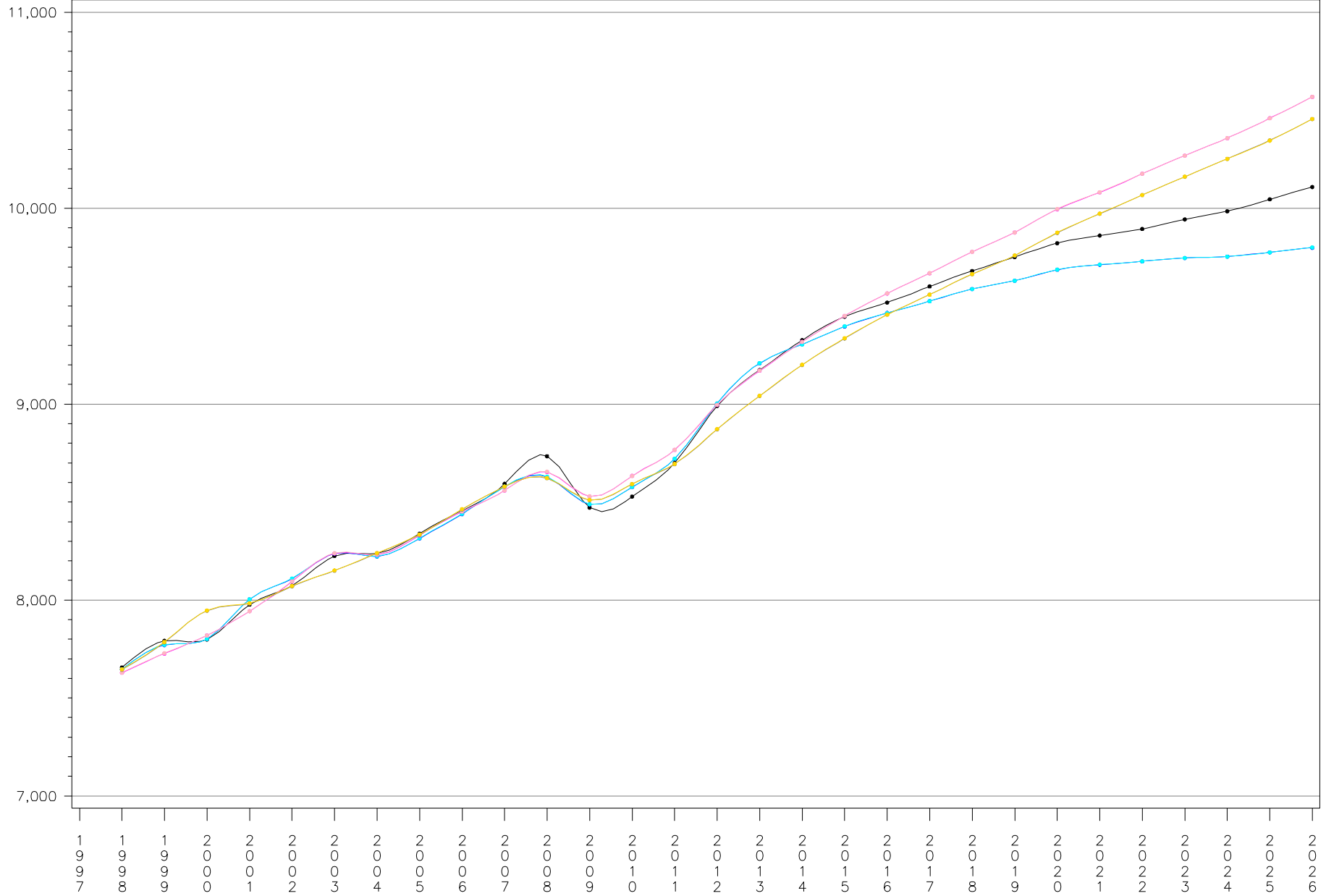
— Nov2009_Index	— Oct2010_M_GMP_Index	— Oct2010_M_GMP_Index	— Oct2010_Avg_GMP_Index
— Oct2010_Avg_GMP_Index	— Oct2010_Avg_Index1	— Oct2010_Avg_Index1	

Vertical line marks the estimation end date of the base forecast – 31AUG2009

Forecast Comparison for PECO

season=SUMMER Model=NCP50

max_Final2010_index



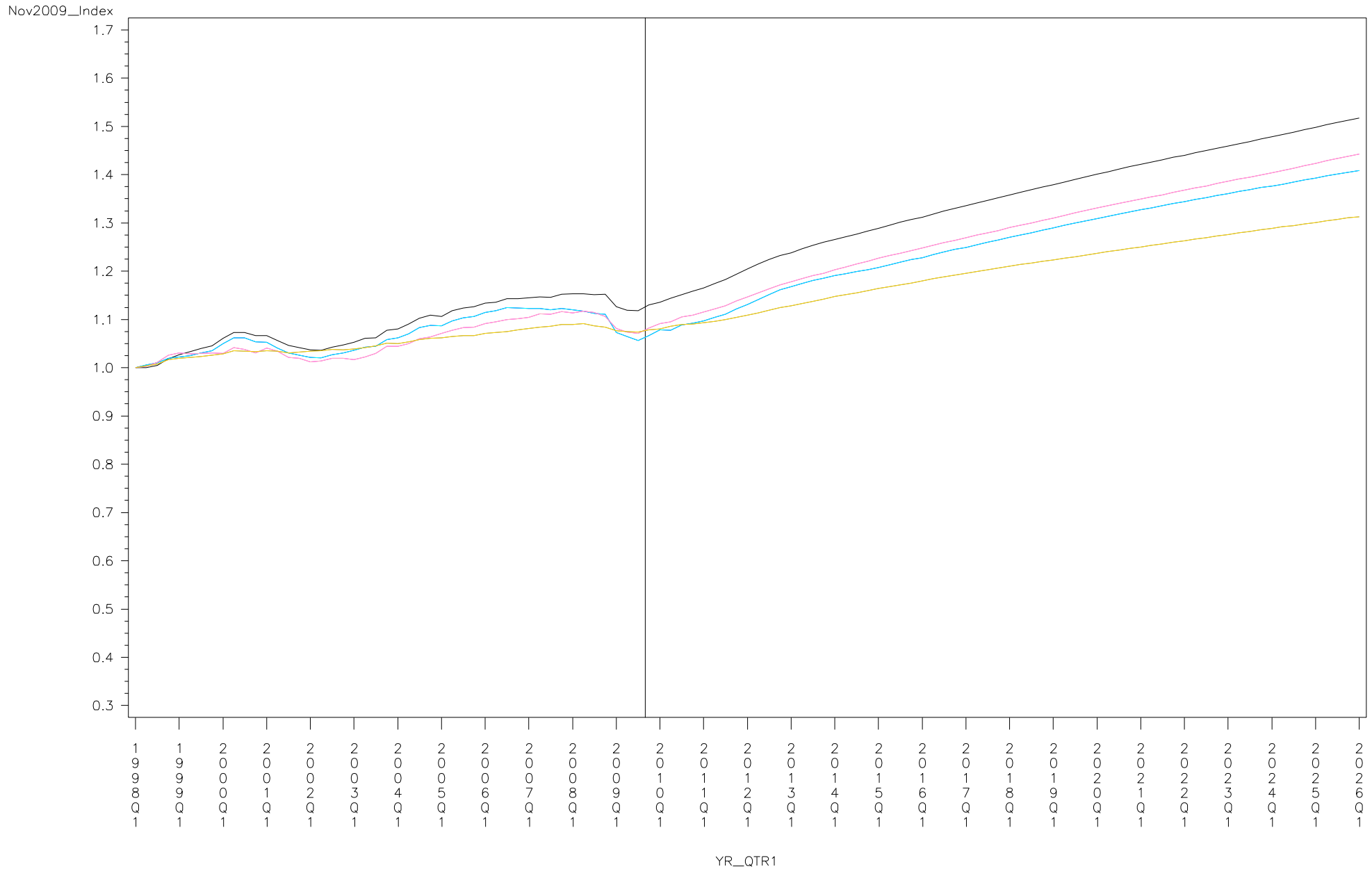
PLOT

- max_Final2010_index
- max_Oct10_M_GMP_Index
- max_Oct10_M_GMP_PS
- max_Oct10_Avg_GMP_Index
- max_Oct10_Avg_GMP_PS
- max_Oct10_Avg_Index1
- max_Oct10_Avg_Ind1_PS

ZONE=PENLC season=SUMMER Model=NCP50

forecast	_2009	_2010	_2011	_2012	_2013	_2014	_2015	_2016	_2017	_2018	_2019	_2020	_2021	_2022	_2023	_2024	_2025
Final2010_index	2,769	2,843	2,908	2,994	3,063	3,119	3,176	3,223	3,273	3,310	3,365	3,420	3,459	3,499	3,543	3,578	3,623
Oct10_Avg_GMP_Index	2,748	2,839	2,906	3,001	3,078	3,146	3,212	3,273	3,329	3,380	3,441	3,502	3,552	3,603	3,652	3,701	3,758
Oct10_Avg_GMP_PS	2,749	2,838	2,906	3,002	3,078	3,146	3,213	3,273	3,330	3,380	3,441	3,502	3,552	3,603	3,652	3,701	3,758
Oct10_Avg_Ind1_PS	2,795	2,859	2,902	2,976	3,053	3,127	3,194	3,261	3,322	3,373	3,428	3,488	3,541	3,594	3,644	3,690	3,744
Oct10_Avg_Index1	2,794	2,859	2,902	2,976	3,053	3,126	3,194	3,261	3,322	3,372	3,428	3,488	3,541	3,593	3,643	3,690	3,744
Oct10_M_GMP_Index	2,685	2,760	2,820	2,923	3,001	3,046	3,101	3,153	3,205	3,256	3,307	3,359	3,403	3,446	3,488	3,529	3,572
Oct10_M_GMP_PS	2,686	2,760	2,821	2,923	3,001	3,046	3,102	3,153	3,205	3,256	3,307	3,360	3,403	3,446	3,488	3,529	3,572

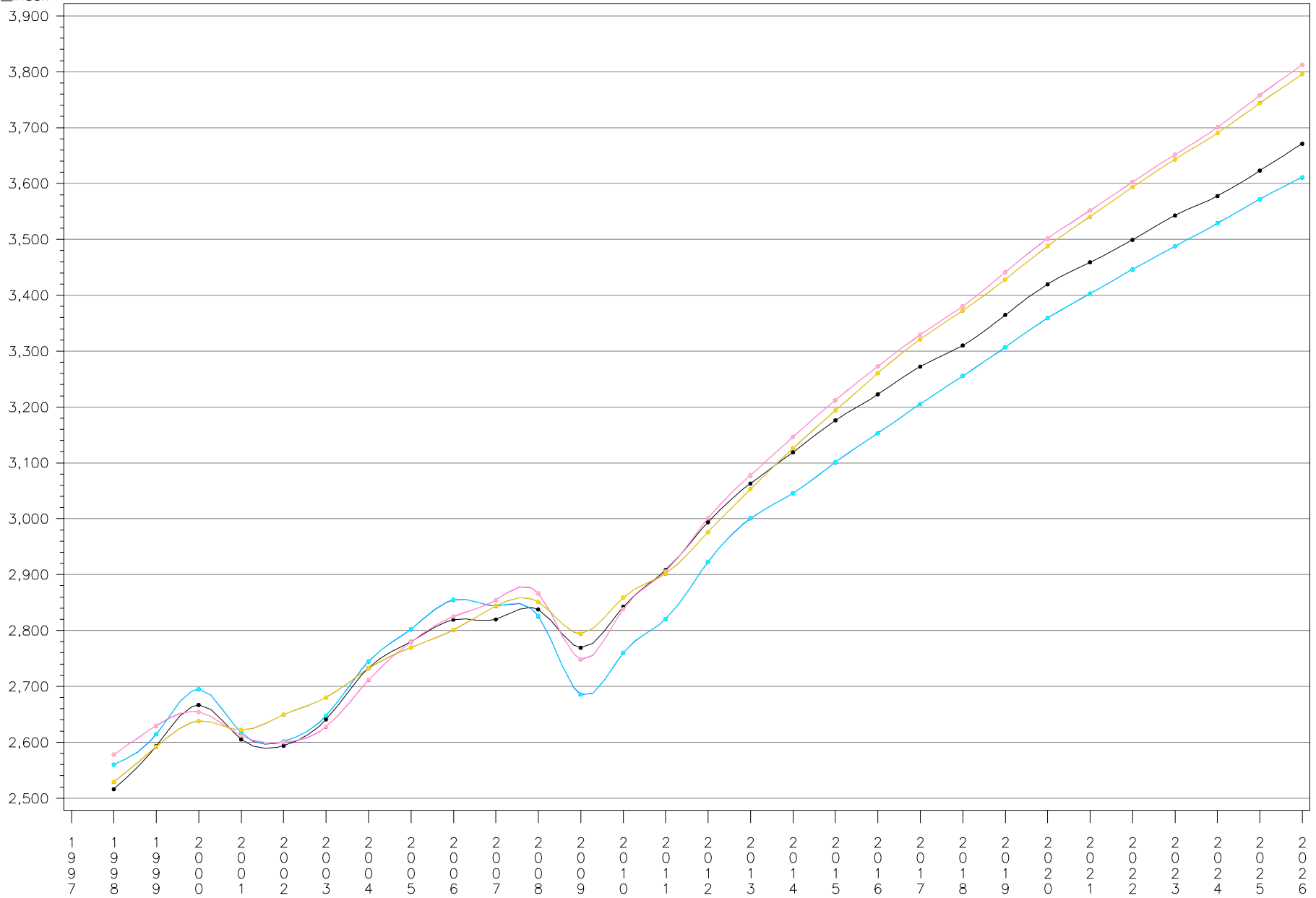
Economic Forecast Comparison for PENLC



Forecast Comparison for PENLC

season=SUMMER Model=NCP50

max_Final2010_index



Year

PLOT

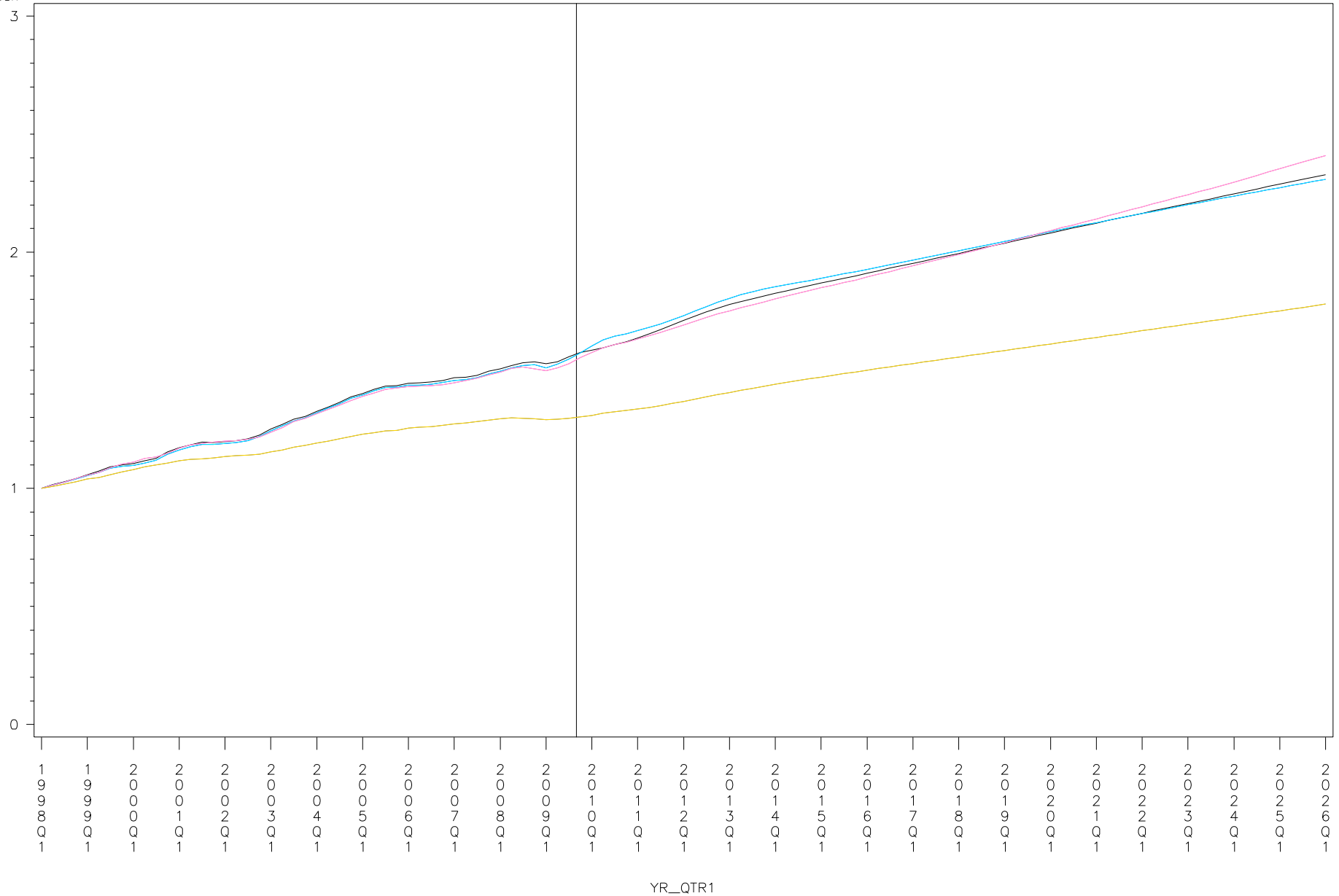
- max_Final2010_index
- max_Oct10_M_GMP_Index
- max_Oct10_M_GMP_PS
- max_Oct10_Avg_GMP_Index
- max_Oct10_Avg_GMP_PS
- max_Oct10_Avg_Index1
- max_Oct10_Avg_Ind1_PS

ZONE=PEPCO season=SUMMER Model=NCP50

forecast	_2009	_2010	_2011	_2012	_2013	_2014	_2015	_2016	_2017	_2018	_2019	_2020	_2021	_2022	_2023	_2024	_2025
Final2010_index	6,960	7,048	7,144	7,273	7,371	7,457	7,538	7,591	7,668	7,740	7,822	7,909	7,968	8,033	8,108	8,177	8,257
Oct10_Avg_GMP_Index	6,805	6,911	6,978	7,074	7,146	7,224	7,300	7,345	7,410	7,483	7,558	7,652	7,714	7,786	7,861	7,942	8,029
Oct10_Avg_GMP_PS	6,814	6,953	7,038	7,158	7,255	7,361	7,444	7,516	7,599	7,691	7,787	7,893	7,977	8,067	8,153	8,253	8,362
Oct10_Avg_Ind1_PS	6,766	6,856	6,939	7,054	7,180	7,292	7,388	7,473	7,557	7,642	7,749	7,851	7,935	8,024	8,109	8,209	8,307
Oct10_Avg_Index1	6,769	6,832	6,895	6,990	7,086	7,188	7,265	7,317	7,387	7,460	7,538	7,625	7,690	7,758	7,828	7,909	7,987
Oct10_M_GMP_Index	6,806	6,927	6,991	7,096	7,173	7,227	7,302	7,323	7,375	7,431	7,487	7,563	7,599	7,647	7,698	7,752	7,806
Oct10_M_GMP_PS	6,819	6,979	7,059	7,188	7,295	7,369	7,441	7,489	7,554	7,624	7,699	7,779	7,836	7,898	7,954	8,026	8,093

Economic Forecast Comparison for PEPCO

Nov2009_Index



PLOT

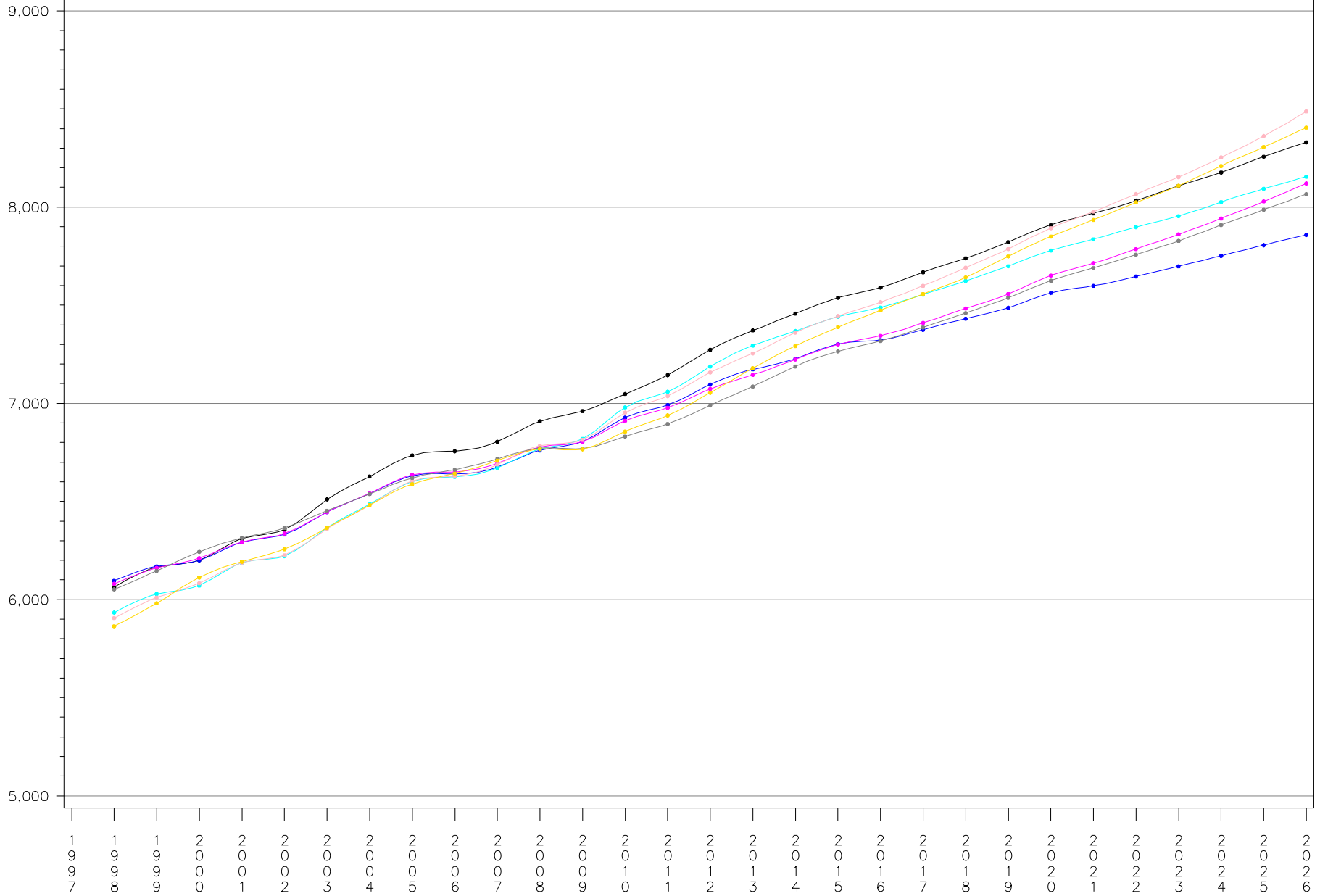
— Nov2009_Index	— Oct2010_M_GMP_Index	— Oct2010_M_GMP_Index	— Oct2010_Avg_GMP_Index
— Oct2010_Avg_GMP_Index	— Oct2010_Avg_Index1	— Oct2010_Avg_Index1	

Vertical line marks the estimation end date of the base forecast – 31AUG2009

Forecast Comparison for PEPCO

season=SUMMER Model=NCP50

max_Final2010_index



Year

PLOT

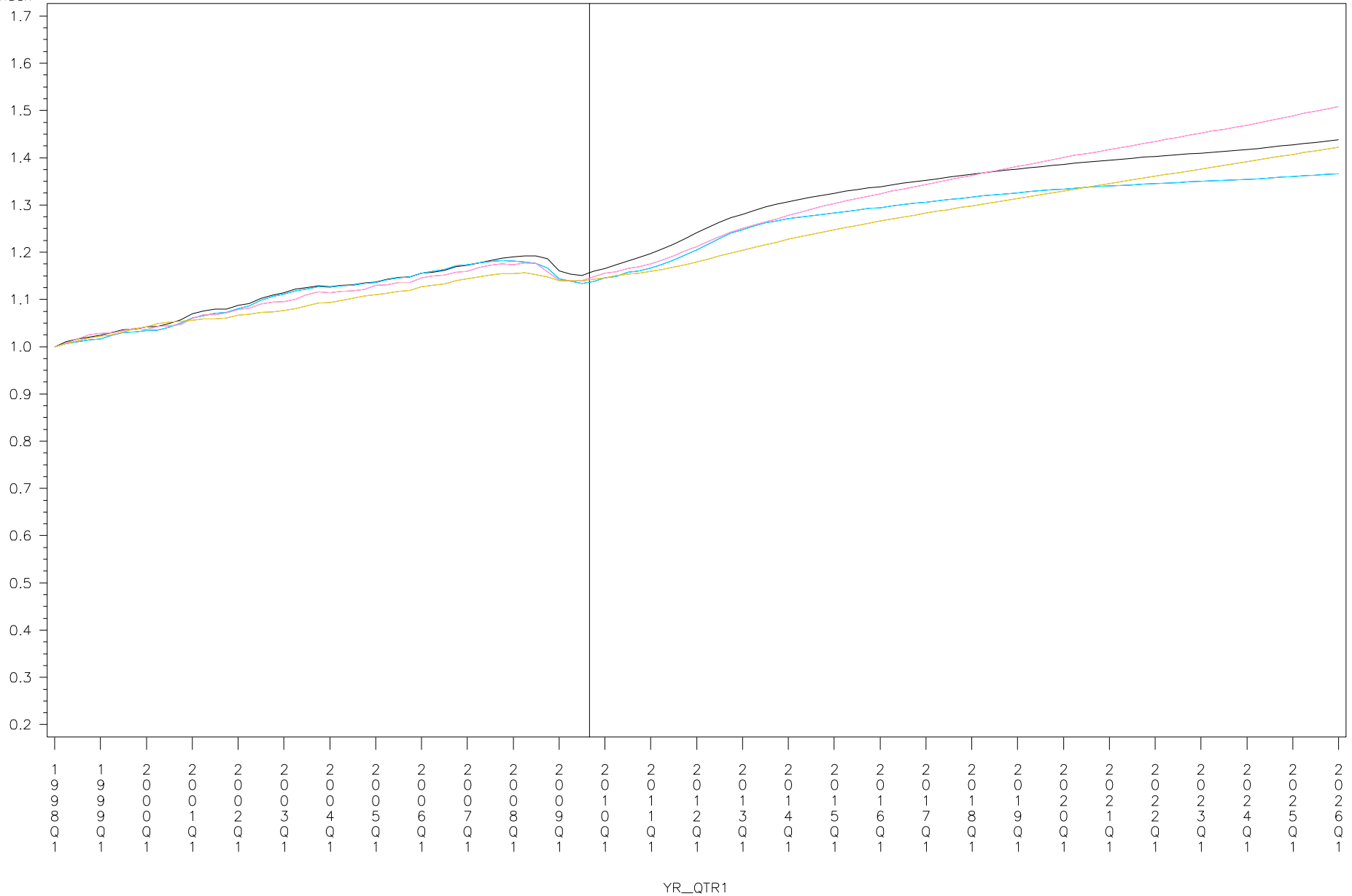
- max_Final2010_index
- max_Oct10_M_GMP_Index
- max_Oct10_M_GMP_PS
- max_Oct10_Avg_GMP_Index
- max_Oct10_Avg_GMP_PS
- max_Oct10_Avg_Index1
- max_Oct10_Avg_Ind1_PS

ZONE=PL season=SUMMER Model=NCP50

forecast	_2009	_2010	_2011	_2012	_2013	_2014	_2015	_2016	_2017	_2018	_2019	_2020	_2021	_2022	_2023	_2024	_2025
Final2010_index	7,027	7,161	7,345	7,554	7,727	7,835	7,924	7,986	8,044	8,096	8,155	8,213	8,241	8,282	8,314	8,350	8,410
Oct10_Avg_GMP_Index	7,004	7,112	7,250	7,463	7,623	7,759	7,882	7,988	8,080	8,179	8,273	8,374	8,454	8,553	8,632	8,726	8,824
Oct10_Avg_GMP_PS	7,005	7,111	7,251	7,464	7,625	7,758	7,883	7,988	8,080	8,179	8,273	8,375	8,456	8,553	8,632	8,726	8,824
Oct10_Avg_Ind1_PS	7,091	7,156	7,240	7,371	7,506	7,627	7,738	7,840	7,922	8,010	8,095	8,194	8,280	8,372	8,448	8,532	8,619
Oct10_Avg_Index1	7,090	7,156	7,239	7,370	7,505	7,626	7,737	7,840	7,922	8,009	8,095	8,193	8,279	8,372	8,448	8,532	8,620
Oct10_M_GMP_Index	6,959	7,044	7,168	7,397	7,556	7,620	7,697	7,744	7,794	7,844	7,886	7,931	7,950	7,983	7,995	8,017	8,045
Oct10_M_GMP_PS	6,960	7,045	7,168	7,397	7,557	7,619	7,698	7,743	7,795	7,843	7,886	7,932	7,951	7,984	7,995	8,017	8,045

Economic Forecast Comparison for PL

Nov2009_Index



PLOT

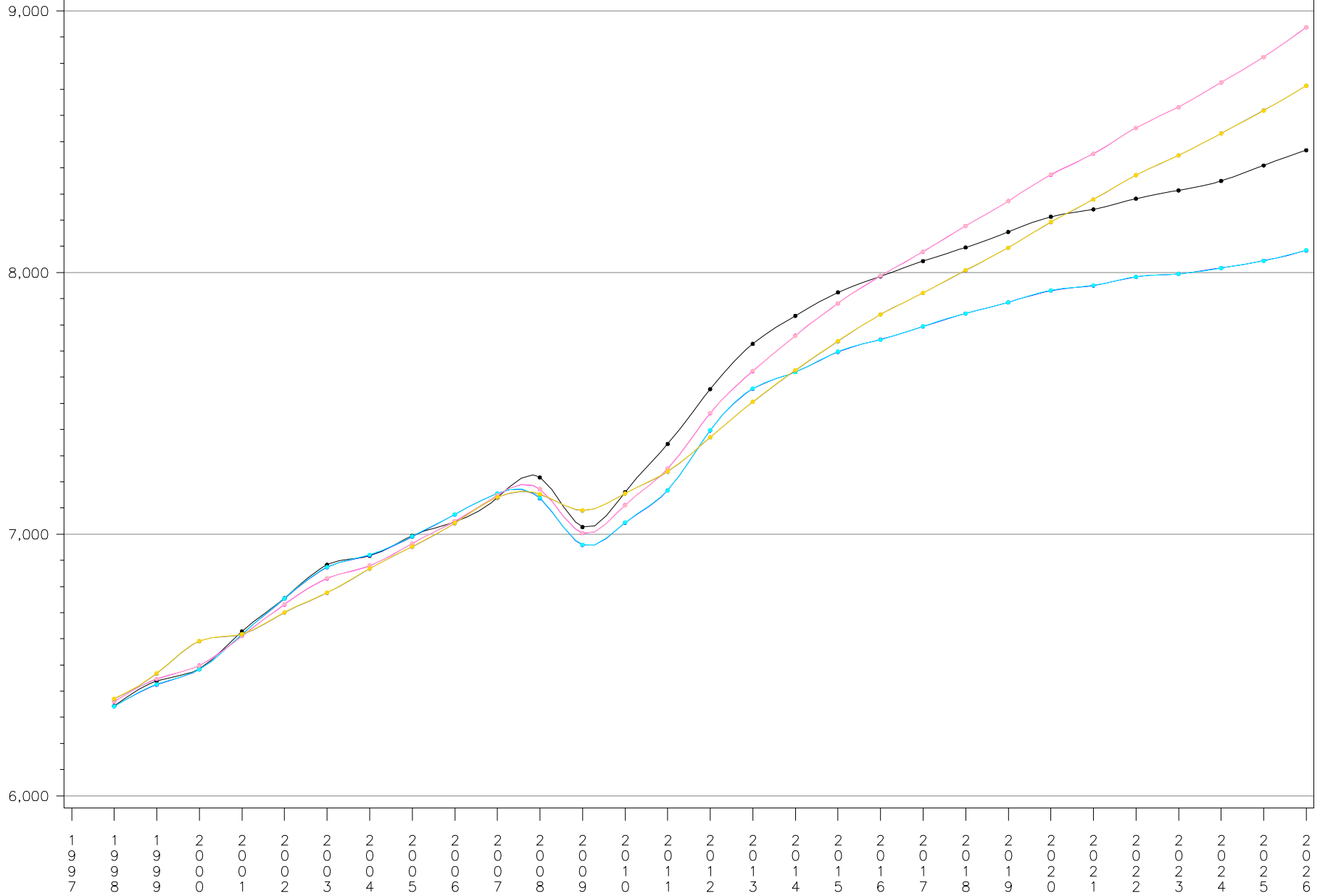
— Nov2009_Index	— Oct2010_M_GMP_Index	— Oct2010_M_GMP_Index	— Oct2010_Avg_GMP_Index
— Oct2010_Avg_GMP_Index	— Oct2010_Avg_Index1	— Oct2010_Avg_Index1	

Vertical line marks the estimation end date of the base forecast – 31AUG2009

Forecast Comparison for PL

season=SUMMER Model=NCP50

max_Final2010_index



Year

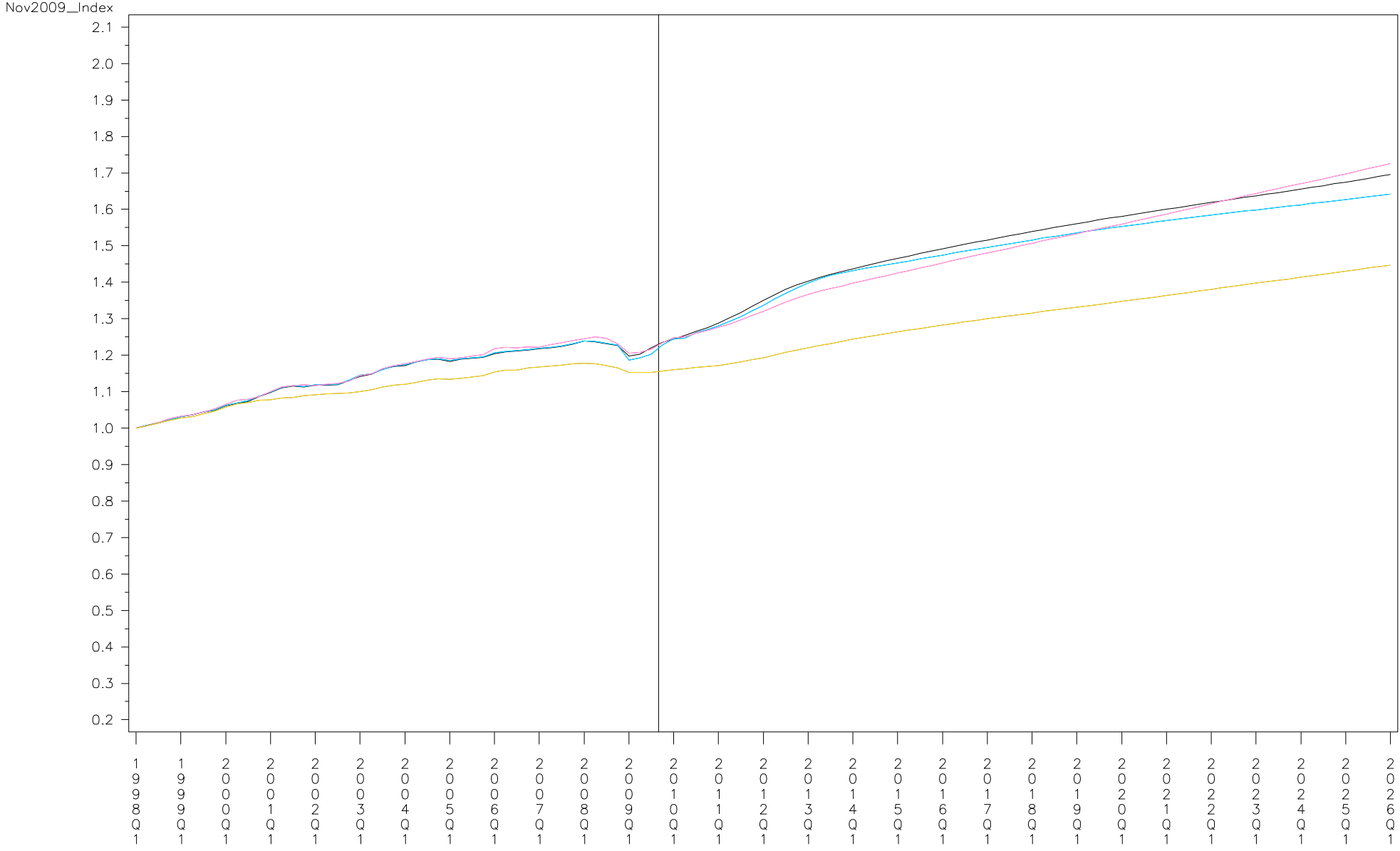
PLOT

- max_Final2010_index
- max_Oct10_M_GMP_Index
- max_Oct10_M_GMP_PS
- max_Oct10_Avg_GMP_Index
- max_Oct10_Avg_GMP_PS
- max_Oct10_Avg_Index1
- max_Oct10_Avg_Ind1_PS

ZONE=PS season=SUMMER Model=NCP50

forecast	_2009	_2010	_2011	_2012	_2013	_2014	_2015	_2016	_2017	_2018	_2019	_2020	_2021	_2022	_2023	_2024	_2025
Final2010_index	10,711	10,921	11,147	11,427	11,621	11,771	11,907	12,006	12,105	12,194	12,305	12,428	12,498	12,575	12,645	12,722	12,848
Oct10_Avg_GMP_Index	10,532	10,706	10,848	11,009	11,179	11,298	11,414	11,522	11,619	11,712	11,818	11,937	12,039	12,158	12,252	12,347	12,459
Oct10_Avg_GMP_PS	10,534	10,705	10,849	11,011	11,181	11,297	11,414	11,522	11,620	11,712	11,818	11,938	12,041	12,159	12,252	12,347	12,459
Oct10_Avg_Ind1_PS	10,510	10,586	10,674	10,789	10,939	11,078	11,188	11,283	11,369	11,434	11,536	11,642	11,729	11,820	11,904	11,984	12,083
Oct10_Avg_Index1	10,508	10,586	10,672	10,788	10,938	11,077	11,186	11,283	11,368	11,433	11,536	11,641	11,728	11,820	11,904	11,984	12,084
Oct10_M_GMP_Index	10,489	10,726	10,911	11,137	11,359	11,458	11,557	11,639	11,711	11,788	11,865	11,939	11,996	12,057	12,106	12,160	12,214
Oct10_M_GMP_PS	10,490	10,727	10,912	11,137	11,361	11,458	11,559	11,638	11,711	11,788	11,865	11,940	11,997	12,058	12,106	12,160	12,214

Economic Forecast Comparison for PS



PLOT

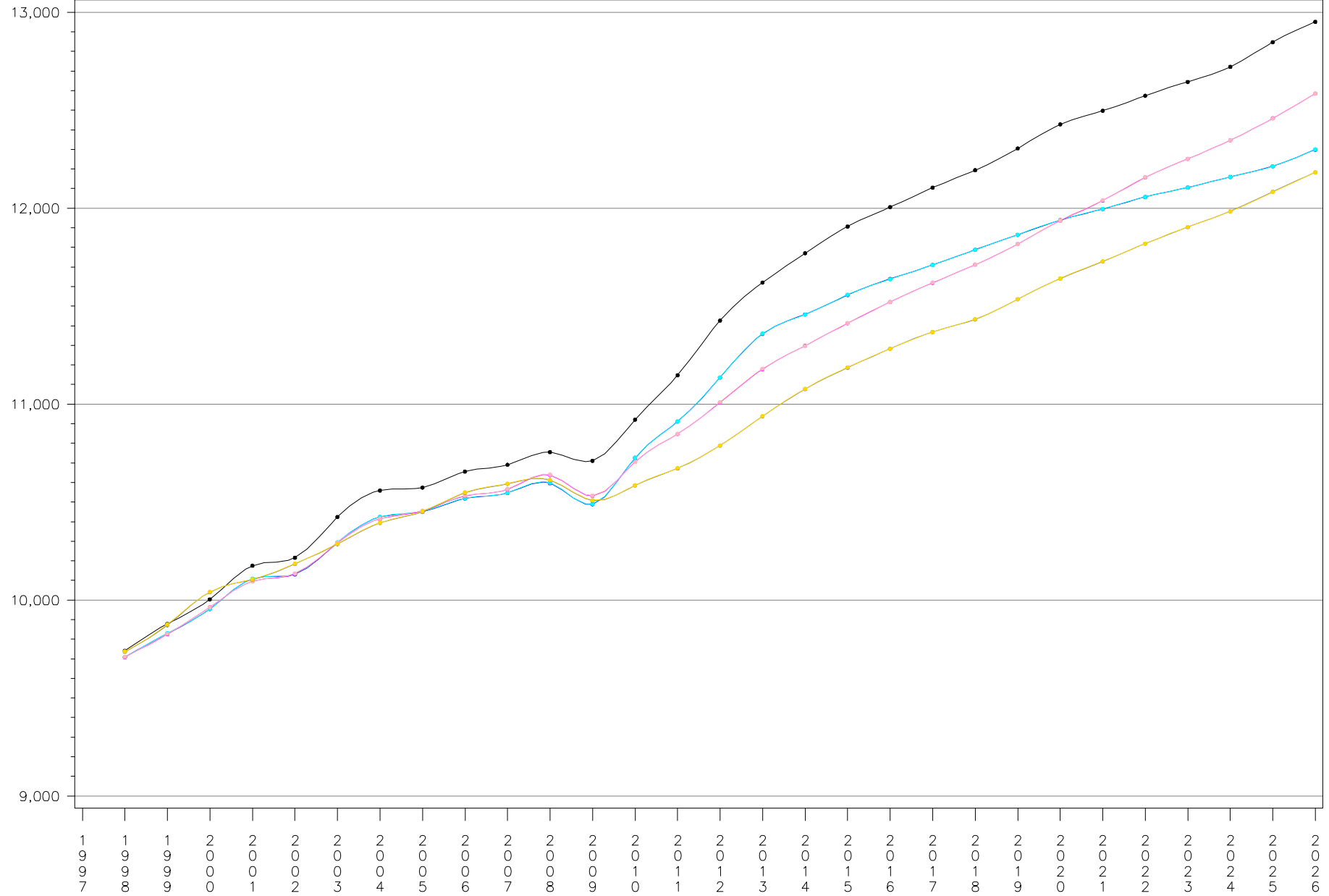
— Nov2009_Index	— Oct2010_M_GMP_Index	— Oct2010_M_GMP_Index	— Oct2010_Avg_GMP_Index
— Oct2010_Avg_GMP_Index	— Oct2010_Avg_Index1	— Oct2010_Avg_Index1	

Vertical line marks the estimation end date of the base forecast – 31AUG2009

Forecast Comparison for PS

season=SUMMER Model=NCP50

max_Final2010_index



Year

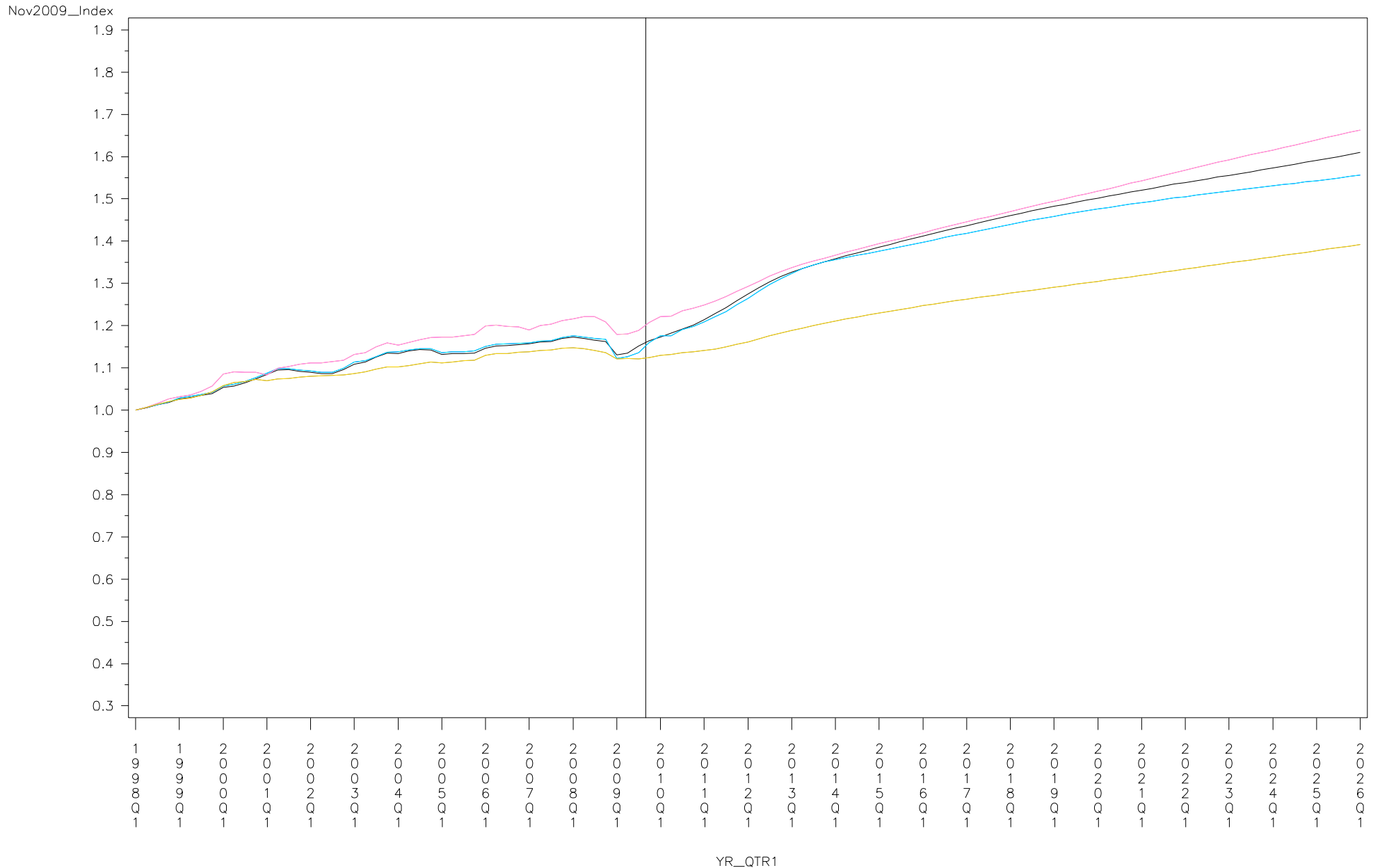
PLOT



ZONE=RECO season=SUMMER Model=NCP50

forecast	_2009	_2010	_2011	_2012	_2013	_2014	_2015	_2016	_2017	_2018	_2019	_2020	_2021	_2022	_2023	_2024	_2025
Final2010_index	427	435	444	452	462	468	473	477	481	483	489	493	496	499	503	505	509
Oct10_Avg_GMP_Index	420	425	429	434	438	441	444	447	450	451	454	459	461	464	467	469	472
Oct10_Avg_GMP_PS	420	425	429	434	438	441	444	447	450	451	454	459	462	464	467	469	472
Oct10_Avg_Ind1_PS	420	423	426	431	437	441	445	449	452	454	457	461	465	468	471	473	476
Oct10_Avg_Index1	419	423	426	431	437	441	445	449	452	454	457	461	465	468	471	473	476
Oct10_M_GMP_Index	418	424	429	437	442	445	449	452	454	455	458	461	463	465	466	467	469
Oct10_M_GMP_PS	418	424	429	437	442	445	449	452	454	455	458	461	463	465	466	467	469

Economic Forecast Comparison for RECO



PLOT

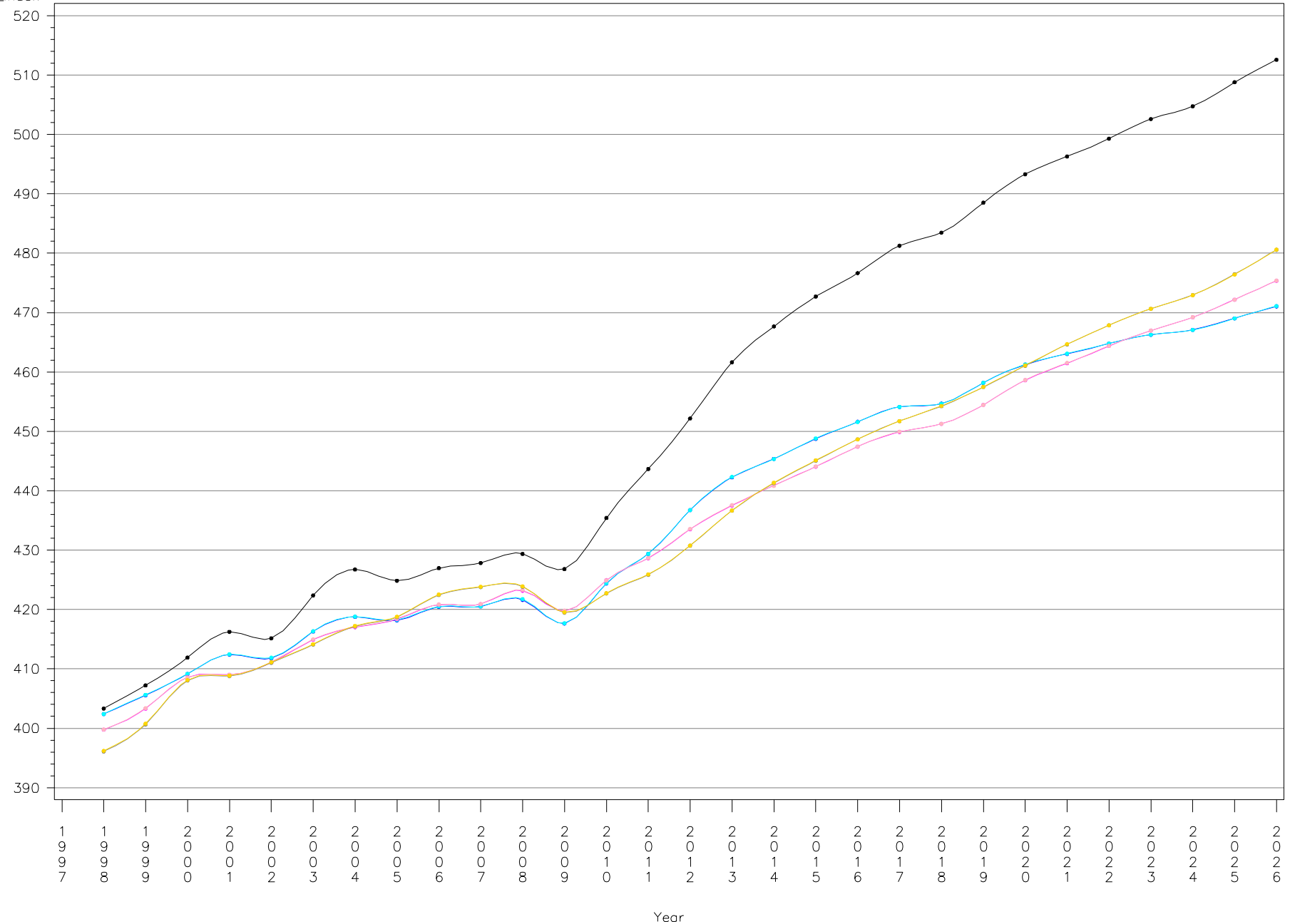
— Nov2009_Index	— Oct2010_M_GMP_Index	— Oct2010_M_GMP_Index	— Oct2010_Avg_GMP_Index
— Oct2010_Avg_GMP_Index	— Oct2010_Avg_Index1	— Oct2010_Avg_Index1	

Vertical line marks the estimation end date of the base forecast – 31AUG2009

Forecast Comparison for RECO

season=SUMMER Model=NCP50

max_Final2010_index



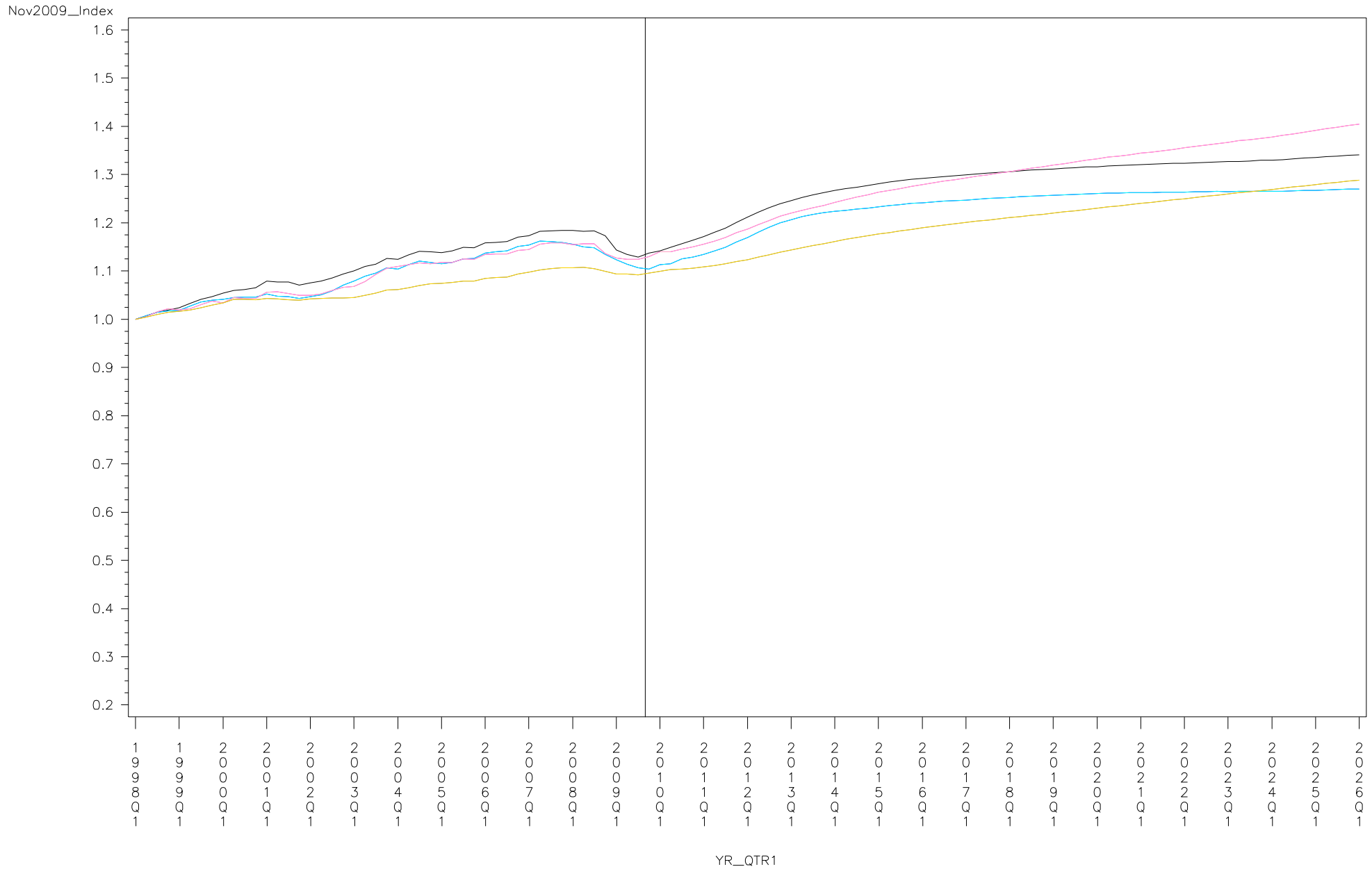
PLOT

- max_Final2010_index
- max_Oct10_M_GMP_Index
- max_Oct10_M_GMP_PS
- max_Oct10_Avg_GMP_Index
- max_Oct10_Avg_GMP_PS
- max_Oct10_Avg_Index1
- max_Oct10_Avg_Ind1_PS

ZONE=UGI season=SUMMER Model=NCP50

forecast	_2009	_2010	_2011	_2012	_2013	_2014	_2015	_2016	_2017	_2018	_2019	_2020	_2021	_2022	_2023	_2024	_2025
Final2010_index	186	190	194	199	202	204	206	207	208	208	209	210	210	210	211	211	212
Oct10_Avg_GMP_Index	188	191	194	199	202	205	207	209	211	213	214	216	217	219	221	221	224
Oct10_Avg_GMP_PS	185	188	192	197	202	205	208	210	213	215	216	219	220	222	224	226	228
Oct10_Avg_Ind1_PS	186	189	191	195	200	204	208	211	214	216	218	221	223	226	228	230	233
Oct10_Avg_Index1	190	192	194	197	200	203	205	208	210	211	212	214	216	218	220	221	223
Oct10_M_GMP_Index	187	189	192	197	201	202	204	205	206	206	207	207	207	207	208	208	208
Oct10_M_GMP_PS	184	186	190	196	200	202	204	204	205	206	207	207	207	207	208	208	208

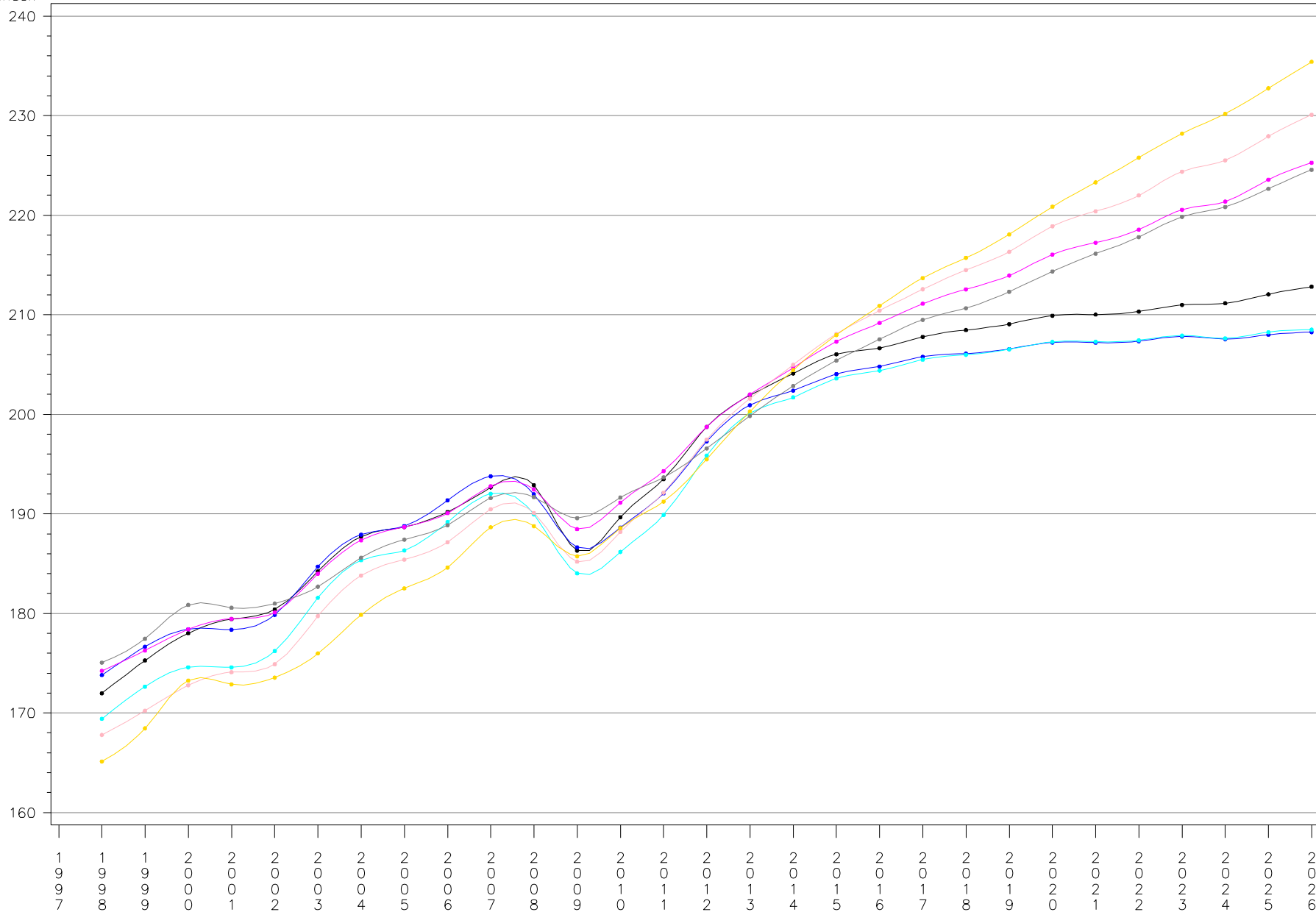
Economic Forecast Comparison for UGI



Forecast Comparison for UGI

season=SUMMER Model=NCP50

max_Final2010_index



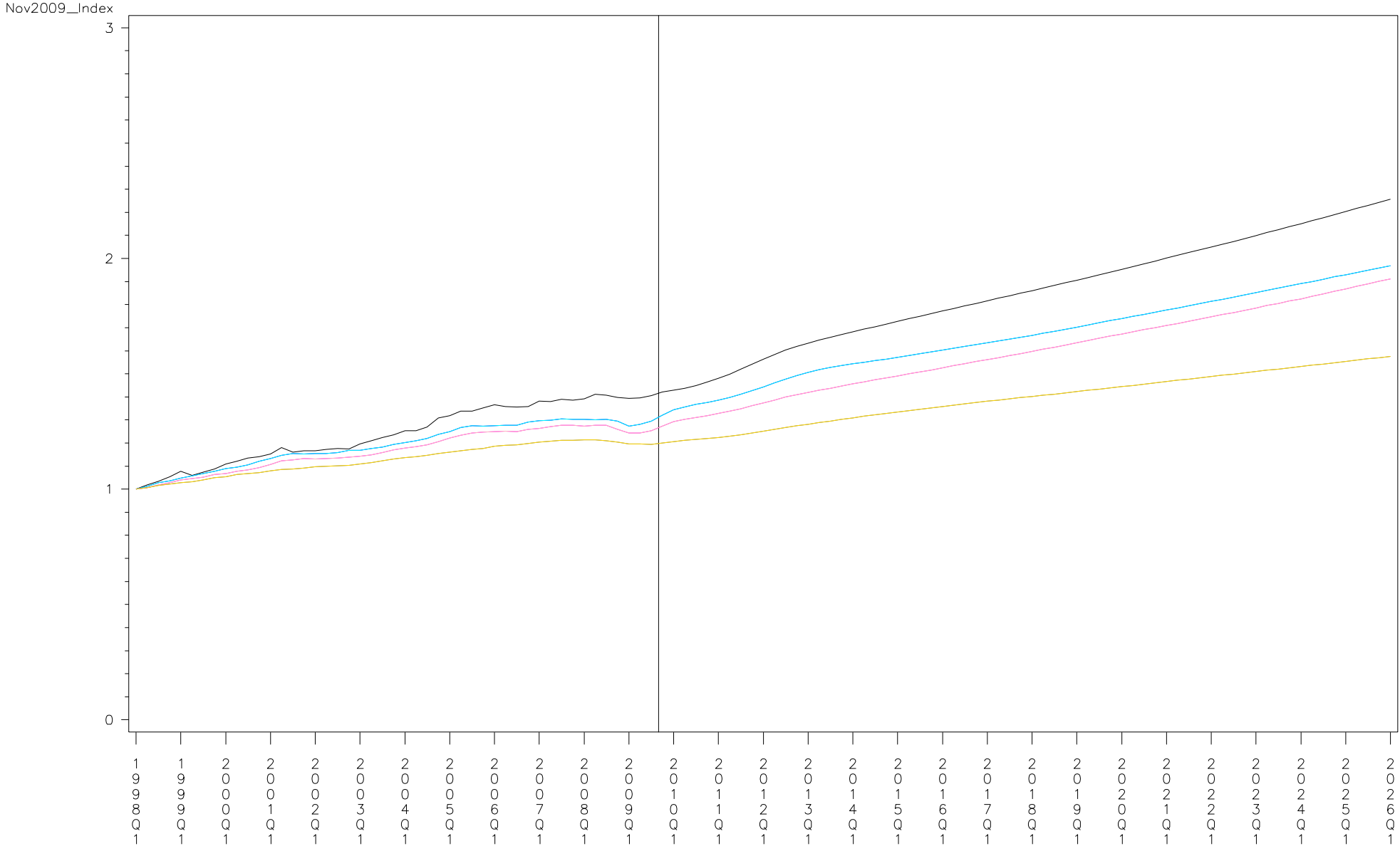
PLOT

- max_Final2010_index
- max_Oct10_M_GMP_Index
- max_Oct10_M_GMP_PS
- max_Oct10_Avg_GMP_Index
- max_Oct10_Avg_GMP_PS
- max_Oct10_Avg_Index1
- max_Oct10_Avg_Ind1_PS

ZONE=VEPCO season=SUMMER Model=NCP50

forecast	_2009	_2010	_2011	_2012	_2013	_2014	_2015	_2016	_2017	_2018	_2019	_2020	_2021	_2022	_2023	_2024	_2025
Final2010_index	19,345	19,779	20,488	21,365	21,958	22,476	22,982	23,353	23,843	24,316	24,830	25,387	25,861	26,359	26,912	27,436	28,013
Oct10_Avg_GMP_Index	18,667	19,450	19,966	20,659	21,191	21,709	22,183	22,643	23,147	23,636	24,169	24,723	25,203	25,742	26,287	26,828	27,483
Oct10_Avg_GMP_PS	18,687	19,462	19,978	20,672	21,201	21,712	22,190	22,645	23,147	23,632	24,163	24,717	25,198	25,731	26,273	26,812	27,462
Oct10_Avg_Ind1_PS	18,822	19,150	19,499	20,037	20,543	21,029	21,454	21,838	22,218	22,584	22,959	23,362	23,714	24,088	24,488	24,869	25,262
Oct10_Avg_Index1	18,796	19,126	19,474	20,016	20,527	21,012	21,438	21,833	22,214	22,579	22,960	23,361	23,717	24,099	24,497	24,877	25,280
Oct10_M_GMP_Index	18,743	19,650	20,189	21,026	21,665	22,055	22,458	22,805	23,224	23,665	24,136	24,624	25,068	25,556	26,048	26,533	27,059
Oct10_M_GMP_PS	18,714	19,629	20,171	21,013	21,659	22,050	22,458	22,806	23,232	23,677	24,145	24,647	25,093	25,584	26,079	26,564	27,098

Economic Forecast Comparison for VEPCO



YR_QTR1

PLOT

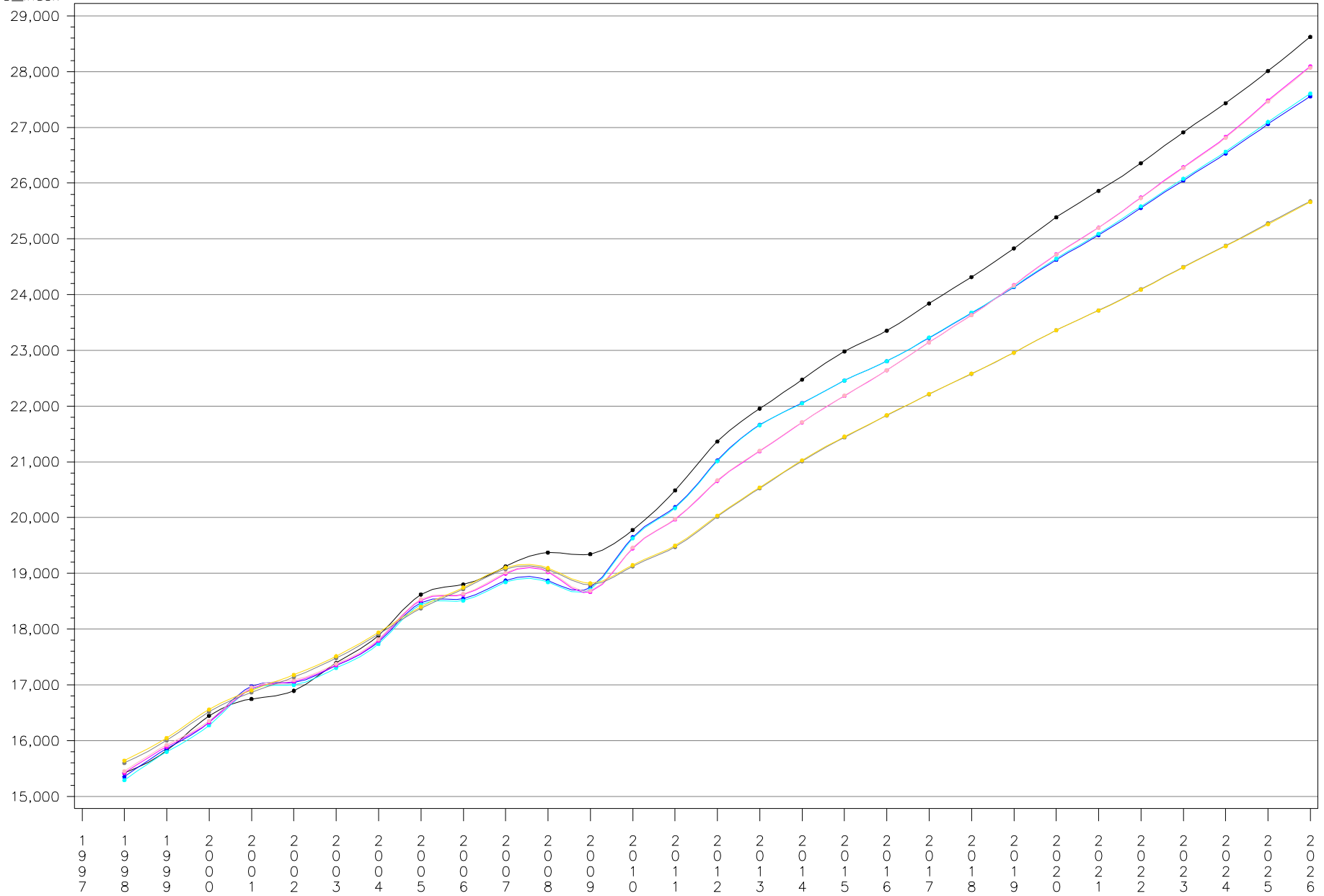
— Nov2009_Index	— Oct2010_M_GMP_Index	— Oct2010_M_GMP_Index	— Oct2010_Avg_GMP_Index
— Oct2010_Avg_GMP_Index	— Oct2010_Avg_Index1	— Oct2010_Avg_Index1	

Vertical line marks the estimation end date of the base forecast – 31AUG2009

Forecast Comparison for VEPCO

season=SUMMER Model=NCP50

max_Final2010_index



Year

PLOT

- max_Final2010_index
- max_Oct10_M_GMP_Index
- max_Oct10_M_GMP_PS
- max_Oct10_Avg_GMP_Index
- max_Oct10_Avg_GMP_PS
- max_Oct10_Avg_Index1
- max_Oct10_Avg_Ind1_PS