PJM Interconnection
Load Analysis Subcommittee
DRAFT - Minutes of the 300th Meeting
Conference Call
December 6, 2012

Members Present:

Jeff Brown                        American Electric Power
Randy Holliday                   Appalachian Power Company
John McDaniel                   Baltimore Gas and Electric Company
Dennis Kelter                  Commonwealth Edison Company
Rehan Gilani                   ConEdison Energy, Inc.
Steve McDonald                 Customized Energy Solutions, Ltd.
James Habberfield          Duquesne Light Company
Audrey Lyke                    Exelon Generation Co., L.L.C.
Ram Pasupatham                 FirstEnergy Solutions Corp.
Dave Martin                    FirstEnergy Solutions Corp.
Bill Moll                      FirstEnergy Solutions Corp.
Paul Patterson               Glenrock Associates
Patricia Esposito             NRG Power Marketing LLC
James Wright                   Old Dominion Electric Cooperative
Kenneth Reif                   PPL Electric Utilities Corp.
Jeff Burke                    Virginia Electric & Power Company
James Wilson                   Wilson Energy Economics

PJM Staff Present:

John Reynolds, Chairman     PJM Interconnection, L.L.C.
John Slivka                   PJM Interconnection, L.L.C.
Jennifer Warner-Freeman     PJM Interconnection, L.L.C.
Molly Mooney, Secretary     PJM Interconnection, L.L.C.

1. ADMINISTRATIVE

PJM took attendance and asked for any additional agenda items.
2. MINUTES

The October 9, 2012 meeting minutes were reviewed. A member asked that the sentence “Several participants on the call echoed that the amount not being captured through webDADS was significant.” be deleted from the minutes. There were no objections so the sentence will be removed and the minutes issued as final.

3. PRELIMINARY 2013 PJM LOAD FORECAST REPORT

Mr. Reynolds reviewed the draft of the 2013 PJM Load Forecast Report. The model structure did not change and the economic driver is the same index of six economic components as in the 2012 load forecast. This is the first report including EKPC which is anticipated to join PJM on 6/1/2013. It is also the first year that the vast majority of the report was created in SAS. A document showing zonal graphs comparing the economic driver for this year versus last year was sent to the subcommittee along with the draft report. It was noted that the forecast is lower this year due to a revision in the economic outlook. There were no forecast adjustments made in this year’s report. Finally, there is slightly more load management and energy efficiency than anticipated last year.

Mr. Reynolds then asked for any comments or questions on the draft load report. A question was asked about weather normalized loads and the first year out forecast being high six years in a row. Another question about using a shorter estimation period in the models was raised. PJM responded that they will be looking into issues such as these next year after the forecast is published. A comment was made that the Dayton summer peak graph looked out of line with history and a chart of the six components of the indexed economic driver for the Dayton zone was requested. PJM agreed to send this chart.

The draft 2013 PJM Load Forecast Report uses the Moody’s November forecast. PJM will review the Moody’s December forecast but plans to use the November release as long as there are no significant changes. The report will be reviewed with the Planning Committee at their December 13th meeting and published late December. A spreadsheet with forecast data will be posted and a statistical summary of model results. Also, new this year, a spreadsheet with historical unrestricted loads by zones will be posted.