Participants

Randy Holliday  American Electric Power
Patricia Esposito  Atlantic Grid Operations A, LLC
David Bloom  Baltimore Gas and Electric Company
John McDaniel  Baltimore Gas and Electric Company
Lisa Jaatinen  City of Alexandria
Dennis Kelter  Commonwealth Edison Company
Guy Filomena  Customized Energy Solutions, Ltd
Jonathan Sasser  Customized Energy Solutions, Ltd
David Hastings  DhastCo, LLC
Mike Hurd  Dayton Power and Light Company
Hertzel Shamash  Dayton Power and Light Company
John Farber  Delaware Commission Staff
Abhijit Rajan  Dominion Resources
Karim Siamer  Dominion Resources
Mike Jesensky  Dominion Resources
Leon Brunson  Duke Energy Ohio, Inc.
John Peoples  Duquesne Light Company
Sally Witt  East Kentucky Power Cooperative, Inc.
Malcolm Ainspan  Energy Curtailment Specialists, Inc.
Rebecca Stadelmeyer  Exelon
Bill Moll  FirstEnergy Solutions Corp.
Derek Hagaman  GT Power Group
David Pratzon  GT Power Group
Tom Hoatson  LS Power
Megan Wisersky  Madison Gas & Electric Company
Jennifer Chen  NRDC
Rick Alston  Old Dominion Electric Cooperative
Greg Carmean  OPSI
Kenneth Reif  PPL Electric Utilities Corp.
Paul Peterson  Synapse Energy
David White  Synapse Energy
Alex Monn  Ulteig
James Wilson  Wilson Energy Economics
1. **ADMINISTRATIVE**

   A. PJM took attendance and asked for any additional agenda items.
   B. The October 16, 2014 meeting minutes were reviewed, marked as final, and will be posted.

2. **DRAFT 2015 LOAD FORECAST REPORT**

   Mr. Gledhill reviewed the draft 2015 load forecast report. He explained that the PJM Board and Stakeholders have expressed concern about recent over-forecasting. The forecast team was tasked with identifying a short-term measure to address the over-forecast issue that could be implemented for the 2015 Load Forecast prior to a more comprehensive model development for the 2016 Load Forecast. By introducing a binary variable starting in 2013 the shift in residuals is better captured and the first year forecast will be in line with history.

   A request for a chart showing past forecasts and how they performed for each delivery year was made. PJM will check with the Reliability Pricing Market (RPM) group if this chart is already available.

   Mr. Gledhill described the model specifics and showed a chart breaking down the model differences by weather scenarios, economics, estimation, forecast adjustments and the binary variable. The alternate energy forecast in tables E-a incorporate customer usage patterns based on data from Itron/EIA.

   A request for the economic data used in the draft 2015 load forecast was made and PJM responded that it would send this data to LAS.

   The next steps for the 2015 Load Forecast are to include the Moody’s write up on their economic forecast, review with the Planning Committee at their December 4th meeting, and publish the final report in late December.