PJM Interconnection
Load Analysis Subcommittee
DRAFT - Minutes of the 304th Meeting
November 24, 2014

Participants

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American Electric Power
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David Bloom
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John McDaniel
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City of Alexandria
Dennis Kelter
Commonwealth Edison Company
Guy Filomena
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Jonathan Sasser
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David Hastings
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Mike Hurd
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Hertzel Shamash
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John Farber
Delaware Commission Staff
Abhijit Rajan
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Karim Siamer
Dominion Resources
Mike Jesensky
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Leon Brunson
Duke Energy Ohio, Inc.
John Peoples
Duquesne Light Company
Sally Witt
East Kentucky Power Cooperative, Inc.
Malcolm Ainspan
Energy Curtailment Specialists, Inc.
Rebecca Stadelmeyer
Exelon
Bill Moll
FirstEnergy Solutions Corp.
Derek Hagaman
GT Power Group
David Pratzon
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LS Power
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Madison Gas & Electric Company
Jennifer Chen
NRDC
Rick Alston
Old Dominion Electric Cooperative
Greg Carmean
OPSI
Kenneth Reif
PPL Electric Utilities Corp.
Paul Peterson
Synapse Energy
David White
Synapse Energy
Alex Monn
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James Wilson
Wilson Energy Economics
1. **ADMINISTRATIVE**

   A. PJM took attendance and asked for any additional agenda items.
   B. The October 16, 2014 meeting minutes were reviewed, marked as final, and will be posted.

2. **DRAFT 2015 LOAD FORECAST REPORT**

   Mr. Gledhill reviewed the draft 2015 load forecast report. He explained that the PJM Board and Stakeholders have expressed concern about recent over-forecasting. The forecast team was tasked with identifying a short-term measure to address the over-forecast issue that could be implemented for the 2015 Load Forecast prior to a more comprehensive model development for the 2016 Load Forecast. By introducing a binary variable starting in 2013 the shift in residuals is better captured and the first year forecast will be in line with history.

   A request for a chart showing past forecasts and how they performed for each delivery year was made. PJM will check with the Reliability Pricing Market (RPM) group if this chart is already available.

   Mr. Gledhill described the model specifics and showed a chart breaking down the model differences by weather scenarios, economics, estimation, forecast adjustments and the binary variable. The alternate energy forecast in tables E-a incorporate customer usage patterns based on data from Itron/EIA.

   A request for the economic data used in the draft 2015 load forecast was made and PJM responded that it would send this data to LAS.

   The next steps for the 2015 Load Forecast are to include the Moody's write up on their economic forecast, review with the Planning Committee at their December 4th meeting, and publish the final report in late December.