InSchedule and eMTR deadlines

May 22, 2013
Market Settlements Subcommittee
PJM meter data submittal timelines

• eMTR Revenue Meter Data (Generation and Tie-line)
  o Mon – Thurs Operating Days: Next business day at 12 p.m.
  o Friday, Sat, Sun Operating Days: Monday 3 p.m.

• InSchedule Load Data
  o Mon – Thurs Operating Days: Next business day at 2 p.m.
  o Friday, Sat, Sun Operating Days: Monday 5 p.m.

• Meter Correction Data
  o eMTR deadline on 3rd business day following last day of the billing month

• InSchedule Load Reconciliation Data
  o 2 months following billing month at midnight (i.e., April data due by midnight on June 30th)
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<td>5PM: InSchedule 3/29 – 3/31</td>
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<td>3/27 MTD Weekly Bill Issued by 5PM EPT</td>
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Weekly Billing Settlement Timeline

April 2013

- **Weekly Month-to-Date Billing Statement**: Issued Tuesday following the Wednesday that ends the month-to-date billing period, except for last (partial) week of month when it is issued as part of the monthly billing statement.

- **Monthly Billing Statement**: Issued fifth business day following the end of the month.

- **Report Preservation Period**: No new MSRS report versions will be created for days included in the most recent billing statement in order to allow participants time to retrieve the report versions that correspond to the weekly bill.
PJM Data Verification & Processing Timelines

• Prior to the eMTR submission deadline, PJM compares eMTR values to State Estimator values and works with participants to correct any significant discrepancies.

• After the InSchedule submission deadline, PJM verifies that summation of all LSE’s load in a fully metered EDC territory is less than the total load.

• Energy, Congestion and Losses billing is generally processed on a 2 – 3 business day lag.

• Ancillary Service billing is generally processed on a 4 business day lag.
• To assist with eMTR data accuracy, EDCs can e-mail PJM and the applicable generator owner with the correct generator data prior to the eMTR submission deadline, when gross data errors are identified.

• Gross eMTR data errors identified after the submission deadline can be e-mailed to PJM and are reviewed on a case-by-case basis.

• Any remaining discrepancies may be resolved via monthly Meter Error Correction data submissions.
• If an LSE is responsible for submitting their load responsibility data and fails to do so two hours prior to the InSchedule submission deadline, EDCs can e-mail PJM with the missing data prior to the InSchedule deadline.

• Gross InSchedule data errors identified after the submission deadline can be e-mailed to PJM and are reviewed on a case-by-case basis.

• Any remaining discrepancies may be resolved via the EDC load reconciliation data submissions.
• Meter Error Correction Charges (+/-) are due to meter true-ups reported at month-end by EDCs and Generators to account for any accumulated tie line and generation meter error during the month
• Tie line meter corrections are priced at monthly PJM load-weighted average real-time LMPs and Generator meter corrections are priced at monthly generation-weighted average real-time LMPs
• This type of “energy only” true-up settlement is not treated as load in PJM settlements, but it does increase/decrease the EDCs’ official amount of “load served”
Reconciliation Billing Line Items

- Inadvertent Interchange
- Spot Market Energy
- Transmission Congestion
- Transmission Losses
- Regulation and Frequency Response Service
- Synchronized Reserve
- Synchronous Condensing
- Non-Synchronized Reserve
- Day-ahead Scheduling Reserve
- Balancing Operating Reserve for Reliability
- Reactive Services

- PJM Scheduling, System Control and Dispatch Service
- PJM Scheduling, System Control and Dispatch Service Refund
- FERC Annual Recovery
- Organization of PJM States, Inc. (OPSI) Funding
- North American Electric Reliability Corporation (NERC)
- Reliability First Corporation (RFC)
- Transmission Owner Scheduling, System Control and Dispatch Service
- Schedule 9-6 - Advanced Second Control Center