DRAFT MEETING MINUTES
MARKET SETTLEMENTS SUBCOMMITTEE
SEPTEMBER 24, 2013
9:30 A.M. – 12:00 P.M.

Members Present:

Hsia, Eric (Chair) PJM Interconnection, LLC Not Applicable
Cook Jr., Patrick Potomac Electric Power Company Electric Distributor
Hartman, Gary PPL Electric Utilities Corp. dba PPL Utilities Transmission Owner
Juhren, Jane Atlantic City Electric Company Electric Distributor
Coyne, Suzanne (Secretary) PJM Interconnection, LLC Not Applicable

Also in Attendance:

Buffoni, Jessica PJM Interconnection, LLC Not Applicable
Chmielewski, Brian PJM Interconnection, LLC Not Applicable
McComb, John PJM Interconnection, LLC Not Applicable
Wagner, Toni PJM Interconnection, LLC Not Applicable

In Attendance via Teleconference / Webex:

Myers, Teri AEP Energy Partners, Inc. (AEP Retail) None
Teaman, Cindy Allegheny Power Transmission Owner
Shaffer, Brian Atlantic City Electric Company Electric Distributor
Dessender, Harry Customized Energy Solutions, Ltd.* Not Applicable
Filomena, Guy Customized Energy Solutions, Ltd.* Not Applicable
Sullivan, John Duke Energy Ohio, Inc. Transmission Owner
Kliwinski, Diane Duquesne Light Company Transmission Owner
Metzger, Mark Duquesne Light Company Transmission Owner
Stein, Edward First Energy Services Corporation Transmission Owner
Canto, Mike Energy Authority, Inc. (The) Other Supplier
Malick, John Exelon Generation Co., LLC Generation Owner
Brito, Daisy Long Island Lighting Company d/b/a LIPA Other Supplier
Bertocchi, John Metropolitan Edison Company Transmission Owner
Lattos, James Noble Americas Energy Solutions LLC Other Supplier
Suh, Jung Noble Americas Energy Solutions LLC Other Supplier
Hart, Joy North Carolina Electric Membership Corporation Electric Distributor
Manning, James North Carolina Electric Membership Corporation Electric Distributor
Jones, Sharron North Carolina Municipal Power Agency # 1 Other Supplier
Holdbrook, Ruth Northern Virginia Electric Cooperative Electric Distributor
Teo, Kathrina Power Costs Inc Other Supplier
Ritter, Ryan PPL EnergyPlus, L.L.C. Transmission Owner
Robson, Matt SESCO Enterprises LLC Other Supplier
Woodyard, Phillip Washington Gas Energy Services, Inc. Other Supplier
1. **Administration**

PJM reviewed the Anti-Trust Policy, Code of Conduct and Media Participation Policy and performed roll call. The Subcommittee approved the minutes from the August 21, 2013 MSS meeting.

2. **Reconciliation Resettlement Business Process (Settlement C)**

Mr. Pat Cook, Potomac Electric Power Company, reviewed the revised problem statement/issue charge to investigate methods to perform an additional reconciliation settlement process (Settlement C). After some discussion on the problem statement, Mr. Hsia, PJM, concluded that there was not a consensus by the Subcommittee to pursue this problem statement. Mr. Hsia offered two options to Mr. Cook and the Subcommittee. Mr. Cook had the option to defer the problem statement/issue charge until work is completed on the eMTR and InSchedule Deadline issue or the option to present the problem statement to the MIC for a formal vote on pursuing the problem statement. Mr. Cook elected to defer the problem statement until the eMTR and InSchedule Deadlines issue work is completed.

3. **eMTR and InSchedule Deadlines**

The Subcommittee continued to develop design components and solution options for the eMTR and InSchedule deadlines issue. Ms. Coyne, PJM, reviewed items that had been added to the matrix since the last meeting. Mr. Hsia, PJM, led a discussion/brainstorming session to identify and document additional matrix design components and options.

Ms. Coyne presented example packages that could be created from the various options for each design component. The Subcommittee was asked to review the matrix and submit potential packages to mss@pjm.com or be prepared to discuss proposed packages at the next meeting.

4. **Miscellaneous Settlements Items**

Mr. Brian Chmielewski, PJM, notified the members that a new Operating Reserve Lost Opportunity Cost Credits for Pumped Hydro unit report is now available in MSRS. Details can be found on the Market Settlements MSRS report section of pjm.com, http://www.pjm.com/markets-and-operations/market-settlements/msrs-reports.aspx.

Mr. Hsia notified the subcommittee that changes to the Tier 2 Synchronized Reserve performance penalty are being proposed at the Operating Committee and Markets and Reliability Committee. MSRS report changes to support the required settlement changes as well as a method to report Tier 2 Synchronized Reserve penalty notifications will be provided at a future meeting.

5. **Future Agenda Items**

Peak Load Contribution reconciliation problem statement

Additional suggestions for future agenda items can be sent to mss@pjm.com.

6. **Future Meeting Dates**

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<tr>
<th>2013</th>
<th>CTC and Conference Call</th>
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<tr>
<td>October 23, 2013</td>
<td>1:00 p.m. – 4:00 p.m.</td>
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<tr>
<td>November 14, 2013</td>
<td>1:00 p.m. – 4:00 p.m.</td>
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December 13, 2013 9:00 a.m. – 12:00 p.m. CTC and Conference Call

Author: Suzanne Coyne
DM#: 768368