In Attendance via Teleconference/WebEx:

Fernandez, Ray (Chair)  
PJM Interconnection, LLC  
Not Applicable

Arvola, Steven  
Aces Power Marketing  
Not Applicable

Reid, Ryan  
Aces Power Marketing  
Not Applicable

Gleckler, Eric  
AEP  
Transmission Owner

Myser, Carol  
AEP  
Transmission Owner

Smith, Anthony  
AEP  
Transmission Owner

Treadwell, Albert  
Allegheny Electric Cooperative, Inc.  
Electric Distributor

Arvola, Steven  
Aces Power Marketing  
Not Applicable

Reid, Ryan  
Aces Power Marketing  
Not Applicable

Gleckler, Eric  
AEP  
Transmission Owner

Myser, Carol  
AEP  
Transmission Owner

Smith, Anthony  
AEP  
Transmission Owner

Treadwell, Albert  
Allegheny Electric Cooperative, Inc.  
Electric Distributor

Norton, Chris  
American Municipal Power, Inc.  
Electric Distributor

Gleckler, Eric  
Appalachian Power Company  
Transmission Owner

Werner, Christopher  
Appalachian Power Company  
Transmission Owner

Gundrum, Jake  
Appalachian Power Company (AEP Generation)  
Transmission Owner

Juhrden, Jane  
Atlantic City Electric Company  
Electric Distributor

Shaffer, Brian  
Atlantic City Electric Company  
Electric Distributor

Bloom, David  
Baltimore Gas and Electric Company  
Transmission Owner

Williams, Michael  
Black Oak Energy, LLC  
Other Supplier

Krok, Kim  
Calpine Energy Services, L.P.  
Generation Owner

Gilchrist, Joe  
Commonwealth Edison Company  
Transmission Owner

Maroney, Eileen  
Commonwealth Edison Company  
Transmission Owner

Dessender, Harry  
Customized Energy Solutions, Ltd.*  
Not Applicable

Dugan, Bill  
Customized Energy Solutions, Ltd.*  
Not Applicable

Filomena, Guy  
Customized Energy Solutions, Ltd.*  
Not Applicable

Hemmert, John  
Dayton Power & Light Company (The)  
Transmission Owner

Popella, Jeff  
Dayton Power & Light Company (The)  
Transmission Owner

Scarpignato, David  
Direct Energy Business, LLC  
Other Supplier

James, Denise  
Dominion Energy Marketing, Inc.  
Generation Owner

Rayhorn, Carolyn  
Dominion Virginia Power  
Not Applicable

Banks, Markia  
Duquesne Light Company  
Transmission Owner

Kliwinski, Diane  
Duquesne Light Company  
Transmission Owner

Peoples, John  
Duquesne Light Company  
Transmission Owner

Mollenkopf, Sandra  
East Kentucky Power Cooperative, Inc.  
Transmission Owner

Labij, Christina  
EcoGrove Wind, LLC  
Generation Owner

Stademeyer, Rebecca  
Exelon Business Services Company, LLC  
Transmission Owner

Malick, John  
Exelon Generation Co., LLC  
Generation Owner

Wilhite, Chad  
FirstEnergy Solutions Corp.  
Transmission Owner

Bolan, Martin  
FirstEnergy Solutions Corporation  
Transmission Owner

Hagaman, Derek  
GT Power Group  
Transmission Owner

Freligh, Jessica  
Integrys Energy Services, Inc.  
Other Supplier

Austin, David  
Madison Gas & Electric Company  
Other Supplier

Mabry, David  
McNees Wallace & Nurick LLC  
Not Applicable
1. Administration

PJM reviewed the Anti-Trust Policy, Code of Conduct and Media Participation Policy and performed roll call. The Subcommittee approved the minutes from the June 25, 2014 MSS meeting.

2. Update from July MIC Meeting

Mr. Ray Fernandez provided an update on the July Market Implementation Committee (MIC) discussion regarding Power Meter and InSchedule Deadlines topic. Some areas of concern
discussed at the MIC included the implementation timing as well as impact to participants’ credit calculation. With regard to the implementation timing, it was determined after reviewing the impacted manual and agreement language that changes to the tariff will be required thus delaying the original target implementation date of October 1, 2014. The subcommittee was asked to suggest an alternate implementation date. Several members recommended a June 1, 2015 date that would align the change with the forthcoming Residual Zone Pricing implementation. With regard to potential credit impacts, internal PJM discussion clarified there will be a much lesser impact to credit than originally outlined. The credit impacts will be clarified at the August MIC Meeting.

Ms. Susan Kenney provided a brief update on the July MIC discussion regarding the Capacity Charge Reconciliation item.

Both proposals will be brought to the July Markets and Reliability Committee (MRC) for first read, and the August MIC and MRC meetings for voting.

3. **Settlement of Emergency Load Response and Emergency Energy Billing**

Ms. Susan Kenney reviewed educational materials that illustrated how the various Emergency Energy charges and/or credits and Emergency Load Response charges are allocated. A proposal was presented that takes into account the effect of Load Reconciliation data on a participant’s Real Time Net Interchange calculation when determining their share of Emergency Energy charges or credits or Emergency Load Response charges. Due to timing constraints, the proposal calls for an adjustment to be made to the original Emergency Energy allocations after receipt of Load Reconciliation Data. Emergency Load Response charge allocation occurs after the submittal of Load Reconciliation data therefore would be included in the original billing. No opposition was voiced when the committee was asked if there were any objections to bypassing the formal development of a solutions matrix. Additionally, no alternate proposals were suggested. PJM will issue a poll prior to the August 20th meeting to assess support of the proposal and bring the results to the next meeting.

4. **Request for Additional Education**

Mr. Ray Fernandez sought feedback regarding any additional areas, specific to PJM Settlements and Billing, where more education is requested. No requests were made during the meeting. Requests can be sent to mss@pjm.com for inclusion in future meetings.

Last month’s request to add manual references to the Customer Guide to Billing is currently being worked on, and an updated version of the document will be available shortly.

5. **Miscellaneous Settlements Items**

Ms. Susan Kenney, PJM, provided a summary of upcoming MSRS report changes. Upcoming changes include terminating the current definition of the RPM Auction Charges and Credits report and the creation of separate reports: one for RPM Auction Credits and one for RPM Auction Charges. A new report to detail allocation of Deferred Tax Adjustment Charges (Billing
Line Item # 1952) to LSEs serving load in the PPL and DUQ zones will also be available the week of July 28th.

The reporting of Capacity Credits in the FERC EQR report was also discussed. Members requested the report to be updated to display one row per unique auction clearing price rather than one row per auction. No opposition was voiced to the suggested change. The report will be changed in the coming months to accommodate the request.

6. Future Agenda Items
Residual Zone Pricing Review
Reporting of Capacity Credits in FERC EQR Report

7. Future Meeting Dates
August 20, 2014  1:00 p.m. – 4:00 p.m. Conference Call
September 22, 2014  1:00 p.m. – 4:00 p.m. Conference Call
October 28, 2014  1:00 p.m. – 4:00 p.m. Conference Call
November 18, 2014  1:00 p.m. – 4:00 p.m. Conference Call
December 9, 2014  1:00 p.m. – 4:00 p.m. Conference Call

Author: Susan Kenney