



AGENDA
PJM Interconnection
Shortage Pricing Working Group
The Chase Center
Wilmington, DE
March 22, 2010
9:30 AM – 3:30 PM

1. ADMINISTRATIVE ITEMS

- a. The group will review the meeting notes from the March 4, 2010 meeting.

[20100304 SPWG draft minutes](#)

- b. The group will review the redlined changes to the February 18, 2010 minutes.

[20100218 SPWG draft minutes](#)

2. REVENUE OFFSET EXAMPLES

Dr. Sotkiewicz will provide additional examples of how the PJM proposed offset mechanism will work under certain assumptions.

[Item 2- Excel Examples](#)

[Item 2 - Multiple Offset Examples](#)

3. EMERGENCY CAPACITY SETTING PRICE

PJM (Paul or Adam) will present PJM's view on why it is critical that emergency capacity, generation, demand resources and emergency purchases, must be eligible to set price when deployed. PJM will also provide examples of how such capacity will set price.

[Item 3 - Emergency Capacity Setting LMP](#)

4. 5-MINUTE REGULATION MARKET CLEARING PRICE

Mr. Keech will discuss changes PJM is proposing to the existing Tariff provisions for calculating the regulation market clearing price.

[Item 4 - Regulation Prices](#)



5. RESERVE PRESENTATION

Mr. Boyle will provide an in-depth presentation on PJM reserve calculations. The presentation will include how reserves are calculated, capacity is included in the calculations and how data quality issues are currently handled.

[Item 5 - Reserves March 2010](#)

6. FUTURE MEETINGS

April 12, 2010
April 30, 2010

The Chase Center, Wilmington, DE
The Hub Cira Centre, Philadelphia, PA

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DMS Document Number: 583471