



**AGENDA**  
**PJM Interconnection**  
**Shortage Pricing Working Group**  
**The Chase Center**  
**Wilmington, DE**  
**April 12, 2010**  
**9:30 AM – 3:30 PM**

**1. ADMINISTRATIVE ITEMS**

The group will review the meeting notes from the March 22, 2010 meeting.

**2. EMERGENCY OFFER ELIGIBILITY**

Mr. Ott will lead discussion on emergency offer eligibility. The changes discussed were previously part of the topics covered by the Capacity Market Evolution Committee.

**3. RPM REVENUE OFFSET PROPOSAL**

Mr. Scarpignato will present a proposal for a shortage revenue offset mechanism in RPM on behalf of several parties.

**4. PROPOSAL FOR THE ENERGY AND ANCILLARY SERVICE OFFSET**

Dr. Sotkiewicz will present a proposal for changing the energy and ancillary service offset calculation used in the determination of the Net CONE.

**5. SHORTAGE PRICING EXAMPLE**

Mr. Keech will cover a high-level example on how the new shortage pricing proposal would have function using similar events to those that occurred on August 8, 2007.

**6. PJM SHORTAGE PRICING PROPOSAL MATRIX**

Mr. Keech will review the PJM shortage pricing proposal matrix.

**7. FUTURE MEETINGS**

April 30, 2010 The Hub, Cira Centre, Philadelphia, PA

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