



American Electric Power
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October 2, 2008

Kimberly D. Bose, Secretary
Federal Energy Regulatory Commission
888 First Street, N.E., Room 1A
Washington, D.C. 20426

Monique Rowtham-Kennedy
Senior Counsel -
Regulatory Services
(202) 383-3436
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**Re: PJM Transmission Owners
Docket No. ER09-___-000**

Dear Secretary Bose:

The PJM Transmission Owners, acting through the Consolidated Transmission Owners Agreement, FERC Rate Schedule No. 42 ("PJM TOA") jointly submit revised tariff sheets of the PJM TOA under Section 205 of the Federal Power Act modifying the allocation method by which the costs of meetings of the Transmission Owners Agreement-Administrative Committee ("TOA-AC") are allocated among the PJM Transmission Owners.

I. Description of Filing

Section 8.14.5 of the PJM TOA describes the method by which meeting costs of the TOA-AC are allocated among PJM Transmission Owners. Currently, parties to the PJM TOA share the costs incurred by the host of any meeting of the TOA-AC in proportion to their "Weighted Votes."¹ The Weighted Vote of a party to the PJM TOA is a function of the net book value, as determined in accordance with FERC's Uniform System of Accounts, of such party's transmission facilities. As a result of this allocation method, a relatively small number of the PJM Transmission Owners were responsible for the majority of TOA-AC meeting costs.

The revised tariff sheet intends to more equitably allocate the costs of TOA-AC meetings by allocating fifty-percent of meeting costs on an "Individual Vote"² (*i.e., pro rata*) basis and the remaining fifty-percent of meeting costs in proportion to Weighted Votes. The revised tariff sheet also removes a provision that required the chair of the TOA-AC to accumulate costs and obtain quarterly reimbursements from the parties to the

¹ The term "Weighted Vote" is defined in Section 1.31 of the PJM TOA.

² The term "Individual Vote" is defined in Section 1.11 of the PJM TOA.

PJM TOA and replaces it with a provision that provides that PJM will accumulate the costs and bill the Parties quarterly. The PJM Transmission Owners are authorized to state that PJM has no objection to performing this proposed billing service on behalf of the TOA-AC.

II. Effective Date

The PJM Transmission Owners request that the Commission permit the revised tariff sheet to become effective as of January 1, 2009.

III. Documents Submitted

The PJM Transmission Owners submit an original and six (6) copies of this letter of transmittal along with the following documents:

- First Revised Sheet No. 24 Superseding Original Sheet No. 24 to Consolidated Transmission Owners Agreement Rate Schedule FERC No. 42 in clean and redlined versions

IV. Service and Communications

Correspondence and communications regarding this filing should be sent to the following representatives of the PJM Transmission Owners, and the name of these representatives should be included on the official service list for this proceeding:

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A copy of this filing has been served on all state public utility commissions having jurisdiction over the PJM Transmission Owners. A copy of this filing is to be served on all PJM members by requesting PJM to post this filing electronically, and the PJM Transmission Owners request waiver of the requirement to post by mailing paper copies to PJM members.

Please acknowledge receipt of this filing by marking one of the copies with your time-stamp and Commission docket number and return in the enclosed postage-paid, self-addressed envelope. Any questions concerning this filing may be directed to me.

Respectfully submitted,

Monique Rowtham-Kennedy / aec

Monique Rowtham-Kennedy
Senior Counsel
American Electric Power

Blacklined Tariff Sheet

Clean Tariff Sheet

such matter. With respect to actions specified in Section 8.15.3, the Individual Votes of Zero Revenue Requirement Parties shall not be counted for purposes of determining the presence of a quorum.

8.14.4 Open Meetings. Except as provided in this section, all meetings of the Administrative Committee shall be open to entities that are signatories to the Operating Agreement and to personnel of PJM, and all matters upon which the representatives vote shall be open to such entities and to such personnel. Meetings of the Administrative Committee shall be closed to persons or entities other than personnel of PJM if, in the determination of the Chair, doing so is required to comply with FERC's Standards of Conduct For Transmission Providers, Critical Energy Infrastructure Information, or Section 9.25, or shall be closed to all persons or entities other than personnel or representatives of the Parties in order to preserve the attorney-client, attorney work product or other privileges of the Parties or of the Administrative Committee.

8.14.5 Cost of Meetings. Each Party shall be solely responsible for all costs incurred for its representative or alternate to attend any meeting. The Parties shall share the costs incurred by the host of any meeting of the Administrative Committee in the following manner. Fifty percent (50%) of such meeting cost shall be allocated in proportion to the Parties' Individual Votes and the remaining fifty percent (50%) of such meeting cost shall be allocated in proportion to the Parties' Weighted Votes. PJM shall accumulate costs and bill the Parties quarterly.

8.15 Manner of Acting. Subject to the limitations of Section 9.17.1(i), any action taken by the Administrative Committee shall require a combination of the concurrence of the representatives' Individual Votes of the representatives of those Parties entitled to vote on such matters and Weighted Votes as specified in this Section 8.15.

8.15.1 Action by Two-thirds Majority. The following actions of the Administrative Committee shall require the concurrence of: (i) representatives whose combined Individual Votes equal or exceed two-thirds of the total Individual Votes of Parties entitled to vote and cast at a meeting, provided, however, that if the vote receives the concurrence of representatives whose combined Individual Votes exceed one-half of the total Individual Votes cast, the vote shall not fail if voted against by representatives of Parties entitled to vote whose combined Weighted Votes do not exceed five percent of the total Weighted Votes cast; and (ii) representatives of Parties whose combined Weighted Votes equal or exceed two-thirds of the total Weighted Votes cast at a meeting, provided, however, that if the vote receives the concurrence of representatives whose combined Weighted Votes exceed one-half of the total Weighted Votes cast, the vote shall not fail if voted against by fewer than three Parties entitled to vote;

(a) Amendment or termination of all or any portion of this Agreement, including any schedules, appendices, or attachments hereto, provided that the text of any

Issued By: Craig Glazer
Vice President, Federal Government Policy
Issued On: October 1, 2008

Effective: January 1, 2009

CERTIFICATE OF SERVICE

I hereby certify that I have this day arranged for service of the foregoing documents on each party on the official service list compiled by the Secretary in this proceeding.

Monique Rowtham-Kennedy doc

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