Incorrect ratings used on FG19257 (6101tap_Hennepin138_flo_East_Kewaune_Hennepin138) causing improper M2M settlements.

On May 30th, 2013, MISO and PJM added FG19257 to their respective Market Flow Calculator (MFC) and Firm Flow Entitlement (FFE) calculator to make the flowgate effective for congestion management using M2M coordination from May 31st, 2013. Later, it was discovered that the summer and winter ratings used on this flowgate were swapped as a result of which incorrect ratings were used for calculations of FFEs. The flowgate ratings were corrected on May 31st and FFEs were re-calculated to ensure correct values effective June 1st.

The resettlement window is for a total of 11 hours when there was active M2M coordination and subsequent settlements involved.

Dollar amount: $31,823.93

Direction of Payment: Payment will be made from PJM to MISO

Date of Resettlement:
7/30 – Invoice to PJM
8/6 – Funds transfer to MISO
8/8 – MISO pays MPs

All settlements values will have notification made via website posting:

- if settlement value is less than $500K, notification will ONLY be made via website notification
- if settlement value is between $500K and $1M, notification will be made at individual RTO stakeholder meetings
- If settlement value is greater than $1M, notification will be done at JCM