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VIA Electronic Delivery

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John Horstmann
Sr. Director RTO Affairs
AES US Services LLC on behalf of its affiliates
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Steven Lieberman
Vice President of Transmission & Regulatory Affairs
American Municipal Power, Inc.
slieberman@amppartners.org

Dear. Messrs. Horstmann and Lieberman:

Thank you for your correspondence dated May 26, 2023, concerning Performance Assessment Interval (PAI) rates, stop-loss and triggers. We appreciate your engagement and feedback during the quick-fix stakeholder process and in your letter where you shared your preference for PJM to submit the full stakeholder-endorsed package to the Federal Energy Regulatory Commission covering all three of the issues at hand.

As the PJM Board of Managers relayed in its May 23 letter addressed to various Members, stakeholders and commissioners, after considering all of the feedback received, PJM determined it would submit a Federal Power Act Section 205 filing with FERC that consists only of changes to the PAI triggers. PJM made such filing on May 30, 2023, in FERC Docket No. ER23-1996-000.

Additionally, as the Board noted in its May 23 letter, PJM's decision does not prejudice any outcome in the Critical Issue Fast Path – Resource Adequacy stakeholder process wherein PJM's position on the PAI Non-Performance Charge rate and stop-loss could evolve. We welcome your continued engagement on these issues.

Sincerely,

Manu Asthana
President & CEO, PJM Interconnection

cc: Mark Takahashi, Chair, PJM Board of Managers
PJM Board of Managers