



2020 Schedule 9-PJM Settlement Rate

Effective January 2020 through March 2020



First Quarter 2020 PJM Settlement Rate

<i>(\$ in millions)</i>	Total Costs	Billing Determinants	1st Quarter 2020 Rate
2020 Budget	\$10.7	1,990,000,000 Megawatt Hours	\$0.0054 / MWh
Adjustment for First Quarter	\$0.04	514,000,000 Megawatt Hours	\$0.0001 / MWh
First Quarter 2019 Schedule 9-PJM Settlement Rate			\$0.0053 / MWh

*9-PJM Settlement Rate is effective from January 1, 2020 through March 31, 2020