

Market Implementation Committee
PJM Conference & Training Center, Audubon, PA
September 11, 2019
9:00 a.m. – 4:00 p.m. EPT

Administration

Ms. Bhavana Keshavamurthy, PJM, and Ms. Lisa Morelli, PJM, provided announcements; reviewed the Antitrust, Code of Conduct, Public Meetings/Media Participation and the WebEx Participant Identification Requirement.

The Committee approved the draft minutes from the August 7, 2019 Market Implementation Committee (MIC) meeting with **0 objections and 0 abstentions**.

- A. Ms. Keshavamurthy, PJM, reviewed the timeline of the PJM Stakeholder Survey which will be open from Monday, September 30, until Friday, October 11 and noted that PJM will be updating its current stakeholder email communication tool later this year. The survey notifications will be sent using the new tool. Stakeholders are being asked to provide their IT departments the IP address, 13.111.63.217, to ensure members receive stakeholder communications from the new tool. If subscribers are unable to whitelist the IP address, they should check the company spam folder to allow communications from "@lists.pjm.com".
- B. Ms. Morelli, PJM, provided the following updates on open issues at the MIC :
 - i. Education on the Stability Limits in Markets and Operations issue will be deferred to the October MIC due to PJM SME availability for the September MIC.
 - ii. A MIC Special Session: Gas Pipeline Contingencies has been scheduled for September 27, 2019 to continue discussions and solicit feedback from stakeholders. The meeting is open for registration.
 - iii. A MIC Special Session: Five Minute Dispatch and Pricing has been scheduled for October 2, 2019. The meeting is open for registration.
- C. Ms. Keshavamurthy, PJM, provided an update on the MIC Special Session: Fuel Cost Policy. The group will work through the details of the compromise proposal at the MIC Special Session scheduled on September 16, 2019 with the expectation of bringing the proposals for a first read to the October MIC.
- D. Ms. Jennifer Tribulski, PJM, provided an update on the FTR Waiver Order settlement proceedings. PJM and the stakeholders are currently working on a settlement package that is expected to be filed with FERC on October 9, 2019. The parties will schedule a meeting in advance of when the comments are due on this filing to solicit feedback from the stakeholders.

Endorsements/Approvals

2. Opportunity Cost Calculator

A. Mr. James Davis, Dominion Energy, and Mr. Abhijit Rajan, Dominion Energy, presented a summary of the Panda/Dominion proposal.

B. Mr. Glen Boyle, PJM, presented a summary of the PJM Proposal.

The committee endorsed the Panda/Dominion proposal with 134(84%) in favor, 26(16%) opposed and 27 abstentions.

The committee endorsed the PJM proposal with 61(51%) in favor, 58(49%) opposed and 59 abstentions.

The committee also preferred the Panda/Dominion proposal over the Status Quo with 158(85%) in favor, 28(15%) opposed and 5 abstentions.

The Panda/Dominion proposal moves to the Markets and Reliability Committee as the primary motion with the PJM proposal as the alternate motion.

[Issue Tracking: Opportunity Cost Calculator](#)

3. Load Management Testing Requirements

A. Mr. Pete Langbein, PJM, provided an overview of the five Load Management Test proposals developed at the Demand Response Subcommittee.

B. Mr. Bruce Campbell, CPower, and Mr. Dave Mabry, PJM Industrial Customer Coalition, provided an overview of the CSP1 proposal.

C. Mr. Brian Kaufman, Enel X, provided an overview of the CSP2 proposal.

D. Mr. Jack O'Neill, PJM, provided an overview of PJM's proposals.

The committee did not endorse the CSP1 proposal with 62(34%) in favor, 122(66%) opposed and 8 abstentions.

The committee endorsed the CSP2 proposal with 95(53%) in favor, 84(47%) opposed and 5 abstentions.

The committee endorsed the PJM1a proposal with 125(75%) in favor, 42(25%) opposed and 29 abstentions.

The committee did not endorse the PJM3 proposal with 28(15%) in favor, 160(85%) opposed and 5 abstentions.

The committee did not endorse the IMM proposal with 46(26%) in favor, 134(74%) opposed and 2 abstentions.

The committee also preferred the PJM1a proposal over the Status Quo with 128(67%) in favor, 62(33%) opposed and 2 abstentions.

The PJM1a proposal moves to the Markets and Reliability Committee as the primary motion with the CSP2 proposal as the alternate motion.

[Issue Tracking: Load Management Testing Requirements](#)

First Readings

4. ARR/FTR Market Review

Mr. Howard Haas, Monitoring Analytics, provided a first read of a problem statement and issue charge related to the review of the ARR/FTR Market Construct. Stakeholders provided feedback and requested clarifications be added to clearly define the deliverables listed in the issue charge. Stakeholders also

requested that the expected duration of the work timeline be extended from six months to twelve months. The committee will be asked to vote on a revised issue charge at the October MIC.

Working Items

5. Five Minute Dispatch and Pricing

- A. Ms. Catherine Tyler, Monitoring Analytics, presented education on how other RTOs/ISOs align dispatch and pricing for a given interval.
- B. Mr. Angelo Marcino, PJM, presented education on current PJM alignment of dispatch and pricing for a given interval.

6. Interregional Incremental Auction Revenue Rights

Mr. Brian Chmielewski, PJM, reviewed the Interregional Incremental Auction Revenue Rights (IARR) issue and presented three potential paths forward. Absent any feedback from stakeholders, PJM will recommend status quo. Members are encouraged to review the posted materials and provide additional proposals to the FTRGroup@pjm.com.

[Issue Tracking: Interregional Incremental Auction Revenue Rights](#)

Additional Updates

7. FERC Form No. 715 Updates

Ms. Pauline Foley, PJM, provided a high level overview of the recent FERC orders issued on Form 715 transmission projects.

8. 2020 PJM Project Budget

Mr. Jim Snow, PJM, provided an overview of the preliminary 2020 PJM project budget.

9. nGEM Project Update

Mr. Todd Keech, PJM, provided an update on the Next Generation Energy Markets (nGEM) markets software replacement project. PJM will provide periodic updates at the MIC to keep the stakeholders informed of the project's progress.

10. Manual 11 revisions

Mr. Michael Olaleye, PJM, provided an update on changes made to Manual 11: Energy & Ancillary Services associated with regulation historical performance scores based on stakeholder feedback at the August Markets and Reliability Committee (MRC). The MRC will vote on these manual changes at the September MRC.

11. CP Unit Specific Parameter update

Ms. Lauren Stella Wahba, PJM, provided an update on CP Unit Specific Parameters process and the implementation of soak time parameter.

Informational Section

Credit Subcommittee (CS)

Meeting materials will be posted to the [CS website](#).

Demand Response Subcommittee (DRS)

Meeting materials will be posted to the [DRS web site](#).

Intermittent Resources Subcommittee (IRS)

Meeting materials will be posted to the [IRS web site](#).

Interregional Coordination Update

Materials are posted as informational only.

Market Settlements Subcommittee (MSS)

Meeting materials are posted to the [MSS web site](#).

Report on Market Operations

The Report on Market Operations will be reviewed during the [MC Webinar](#).

Future Meeting Dates

October 16, 2019	9:00 a.m.	PJM Conference & Training Center/ WebEx
November 13, 2019	9:00 a.m.	PJM Conference & Training Center/ WebEx
December 11, 2019	9:00 a.m.	PJM Conference & Training Center/ WebEx

Author: Bhavana Keshavamurthy