



AGENDA
FTR FORFEITURE (MIC)
MEETING 1
PJM CONFERENCE AND TRAINING CENTER
NORRISTOWN, PA
JANUARY 28, 2014
1:00 PM

1. **ADMINISTRATION (1:00- 1:10)**

Mr. Rich Brown, PJM will welcome the attendees and provide an overview of the agenda.

2. **PROBLEM STATEMENT AND ISSUE CHARGE REVIEW (1:10- 1:25)**

Mr. Rich Brown will review the FTR Forfeiture problem statement and issue charge.

3. **WORK PLAN REVIEW (1:25-1:35)**

Mr. Rich Brown will review the draft work plan and proposed future meeting dates.

4. **EDUCATION AND JOINT FACT FINDING: FTR FORFEITURE RULE (1:35-2:30)**

Mr. Tim Horger and Mr. Dave Picarelli, PJM will provide education on FTRs, Virtual Transactions, how they relate to each other, and the FTR Forfeiture Rule. Mr. Tim Horger will provide education on the application of the FTR Forfeiture Rule. Per [Manual 34](#):

Stakeholders will be asked to (i) clarify and describe existing operations, procedures, policies, etc., if any, related to the problem the group will be addressing; (ii) identify existing information and missing information (necessary to get the work done); (iii) develop a plan for attaining needed information; (iv) provide opportunity to bring all Members up to speed substantively (conference calls, training opportunities); (v) seek agreement on both approach and inputs for any analysis to be undertaken, including who will do the work, deadlines, and goals; (vi.) explore best practices, considering how other Regional Transmission Organizations and others have handled the issue; and (vii.) determine whether any outside expertise is needed to aid in developing the resolution to the issue.

5. **EDUCATION AND JOINT FACT FINDING: FTR FORFEITURE RULE (2:30-3:00)**

Mr. Joe Bowring, Monitoring Analytics will provide additional education.

6. **INTEREST IDENTIFICATION (TIME PERMITTING)**

Stakeholders will begin development of a solution matrix by documenting their interests and should prepare accordingly. Per [Manual 34](#):

...positions are assertions about what people say they want, while interests are why people want what they want (needs, motivations, concerns, and desires behind the position) – A reason it is important to articulate underlying interests is that there may be multiple ways to satisfy interests besides the stated position)



7. FUTURE MEETING DATES

February 18, 2014	9:00 AM	PJM Interconnection - Valley Forge, PA
March 18, 2014	9:00 AM	PJM Interconnection - Valley Forge, PA
April 18, 2014	9:00 AM	PJM Interconnection - Valley Forge, PA
May 30, 2014	9:00 AM	PJM Interconnection - Valley Forge, PA
June 12, 2014	9:00 AM	PJM Interconnection - Valley Forge, PA
July 29, 2014	9:00 AM	PJM Interconnection - Valley Forge, PA

Anti-trust:

You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

Code of Conduct:

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials.

Public Meetings/Media Participation:

Unless otherwise noted, PJM stakeholder meetings are open to the public and to members of the media. Members of the media are asked to announce their attendance at all PJM stakeholder meetings at the beginning of the meeting or at the point they join a meeting already in progress. Members of the Media are reminded that speakers at PJM meetings cannot be quoted without explicit permission from the speaker. PJM Members are reminded that "detailed transcriptional meeting notes" and white board notes from "brainstorming sessions" shall not be disseminated. PJM Members are also not allowed to create audio, video or online recordings of PJM meetings.