

Market Implementation Committee
PJM Conference & Training Center, Audubon, PA
June 10, 2015
9:30 a.m. – 1:45 p.m. EPT

Administration

1. Ms. Adrien Ford and Ms. Christina Stotesbury provided announcements and reviewed the Anti-trust, Code of Conduct and Media Participation policies.
2. Minutes from the May 6, 2015 Market Implementation Committee meeting were approved as posted.
3. Ms. Christina Stotesbury reviewed the MIC [Issue Tracking](#) items.
4. Mr. Steven Shparber provided a brief update on the two FERC Orders received June 9, 2015, rejecting last year's complaint from Duke and ODEC's waiver request related to gas balancing costs.

Informational Updates

5. **PJM Website Update**
Ms. Tawnya Luna, PJM, discussed improvements being made to the PJM website, pjm.com.
6. **Manual 19 Update**
Mr. Pete Langbein, PJM, reviewed updated language to Demand Response Residential Measurement and Verification in Manual 19: Load Forecasting and Analysis. **This item will be voted at the June 25 MRC meeting.**
7. **Data Viewer**
Ms. Risa Holland, PJM, provided an update on the Data Viewer tool that is replacing eData. Information will also be provided on upcoming changes to the posting of 5 minute real-time LMPs, regulation market clearing prices and reserve market clearing prices effective July 15, 2015. Member feedback should be sent to dataviewerteam@pjm.com.
8. **Markets Gateway**
Ms. Risa Holland, PJM, provided an update on the Markets Gateway tool that is replacing eMarket. Questions and feedback should be sent to MarketsGatewaySupport@pjm.com. Documentation and training will be provided in third quarter 2015.
9. **Interregional Coordination Update**
Mr. Stan Williams, PJM, provided an update on the PJM/MISO Joint and Common Market Initiative Meeting held on May 27, 2015. Feedback from stakeholders related to PJM/MISO joint filings can be sent to dave.anders@pjm.com. The next Joint and Common Meeting will be held at the PJM campus on August 20.
10. **SPS Removals of PPL Transmission Zone**
Mr. Paul Santarelli, PPL, and Mr. Bill Skumanich, PPL, discussed the removal of the Susquehanna Generator Loss of Outlet, Wescosville T3 and Montour Runback special protection schemes.
11. **Pricing Interfaces**
Mr. Mike Bryson, PJM, reviewed new and updated pricing interfaces.

12. Capacity Performance

Mr. Mike Kormos, PJM, provided an update that PJM received approval from the FERC on Tuesday June 9 to move ahead with the Capacity Performance proposal. With FERC's order, Capacity Performance will be incorporated into the annual capacity auction for the 2018-2019 delivery year. The auction will begin August 10. Additional information and training will be available.

First Readings

13. Tier 1 Compensation Proposals

Ms. Lisa Morelli, PJM, presented the Tier 1 Compensation package proposals as a first read. The Market Implementation Committee will vote on a package at the July 8 meeting.

[Issue Tracking: Tier 1 Compensation](#)

14. Timing of Replacement Capacity Transactions

Mr. Paul Scheidecker, PJM, reviewed the Matrix, and presented one package proposal as a first read. The Market Implementation Committee will vote on this package at the July 8 meeting.

[Issue Tracking: Timing of Replacement Capacity Transactions](#)

Working Issues

15. Transparency of Operational Changes

Ms. Adrien Ford, PJM, led the discussion to review design components. Mr. Bruce Bleiweis asked the committee to consider the proposed package as a first read. The Market Implementation Committee will vote on this package at the July 8 meeting.

[Issue Tracking: Operational Transparency](#)

16. External Capacity Transfer Rights

Mr. Jeff Bastian, PJM, presented an updated PJM proposal to allocate Capacity Transfer Rights to External Historic Resources. Additional materials and education will be provided at the July 8 meeting.

[Issue Tracking: External Capacity Transfer Rights](#)

Informational Section

Report on Market Operations

The Report on Market Operations will be reviewed during the [MC Webinar](#).

MIC Working Session Updates

Tier 1 Compensation

A MIC working session was held on May 15, 2015.

The group has finalized the solution packages and presented them at the June 10 MIC Meeting. Meeting materials are posted to the [MIC web site](#).

[Issue Tracking: Tier 1 Compensation](#)

Up-To Congestion Transactions

A MIC working session was held on June 10, 2014. This issue has been put on hold to allow greater concentration on the remaining issues in the stakeholder process which have more pressing completion date requirements. When available, materials will be posted to the [MIC web site](#).

[Issue Tracking: Up To Congestion Transactions – Financial and Node Limitation](#)

FTR Forfeiture

A MIC working session was held on February 18, 2014. When available, materials will be posted to the [MIC web site](#).
[Issue Tracking: FTR Forfeiture](#)

Energy Scheduling

Energy Scheduling was put on hold to allow for further discussion at Joint and Common Market (JCM) meetings. Interface pricing became more narrowly focused and document was issued to provide clarification around this issue. The other outstanding issue is related to the IMO Pricing Point, which PJM is working with Monitoring Analytics to define. Additional clarification will be provided when available.

[Issue Tracking: Energy Scheduling](#)

Subcommittee and Task Force Updates

Market Settlements Subcommittee (MSS)

Meeting materials are posted to the [MSS web site](#).

Credit Subcommittee (CS)

Meeting materials will be posted to the [CS website](#).

Demand Response Subcommittee (DRS)

Meeting materials will be posted to the [DRS web site](#).

Intermittent Resources Subcommittee (IRS)

Meeting materials will be posted to the [IRS web site](#).

Future Meeting Dates

July 8, 2015	9:30 a.m.	PJM Interconnection – Conference & Training Center
August 12, 2015	9:30 a.m.	PJM Interconnection – Conference & Training Center
September 9, 2015	9:30 a.m.	PJM Interconnection – Conference & Training Center
October 7, 2015	9:30 a.m.	PJM Interconnection – Conference & Training Center
November 4, 2015	9:30 a.m.	PJM Interconnection – Conference & Training Center
December 2, 2015	9:30 a.m.	PJM Interconnection – Conference & Training Center

Author: Christina Stotesbury