

Market Implementation Committee
PJM Conference & Training Center, Audubon, PA
March 9, 2016
9:30 a.m. – 2:15 p.m. EPT

Administration (9:30-9:40)

1. Welcome, announcements and review of the Antitrust, Code of Conduct, and Public Meetings/Media Participation Guidelines – Ms. Christina Stotesbury
2. Approve draft minutes from the February 10, 2016 Market Implementation Committee meeting.
3. Review MIC [Issue Tracking](#)

Endorsements/Approvals (9:40-11:45)

4. **Manual 6 – Financial Transmission Rights (9:40-9:50)**
Mr. Brian Chmielewski, PJM, will review an update to Manual 6 – Financial Transmission Rights. **The committee will be asked to endorse this language.**
5. **Manual 11 – Energy & Ancillary Services – Changes for Capacity Performance (9:50-10:00)**
Mr. Tong Zhao, PJM, will review an update to Manual 11 – Energy & Ancillary Services due to the implementation of Capacity Performance. **The committee will be asked to endorse this language.**
6. **Manual 11 – Energy & Ancillary Services – Changes for Day-Ahead Market Timeline (10:00-10:15)**
Mr. Keyur Patel, PJM, will review an update to Manual 11 – Energy & Ancillary Services due to Day-Ahead Market timeline changes. **The committee will be asked to endorse this language.**
7. **Regional Transmission and Energy Scheduling Modifications (10:15-10:25)**
Mr. Chris Pacella, PJM, will review modifications to the Regional Transmission and Energy Scheduling practices that affect the PJM Day-Ahead Market and Reliability Unit Commitment timeline. **The committee will be asked to endorse this language.**
8. **FTR Ownership Disclosure (10:25-10:40)**
Mr. Bruce Bleiweis, DC Energy, will review the FTR Ownership Disclosure Package A. Mr. Tim Horger, PJM, will review Package B. **The committee will be asked to endorse packages.**
[Issue Tracking: FTR Ownership Disclosure](#)

Break (10:40-10:50)

9. **Operating Parameter Definitions (10:50-11:15)**
Mr. Tom Hauske, PJM, will review updated Operating Parameter definitions in Manuals 11, 15 and 28. **The committee will be asked to endorse this language.**
[Issue Tracking: Operating Parameter Definitions](#)

10. Auction Specific Bilateral Transactions (11:15-11:45)

Ms. Jen Tribulski, PJM, will present a Problem Statement and Issue Charge regarding Auction Specific Bilateral Transactions. **The committee will be asked to approve this Problem Statement and Issue Charge on its First Read.**

First Readings (11:45-12:15)

11. Demand Response Emergency Energy Settlement Measurement and Verification (11:45-12:00)

Mr. Pete Langbein, PJM, will present a first read of the proposed changes for Demand Response Emergency Energy Settlement Measurement and Verification process. The proposal will change the emergency energy default CBL from the "hour before" methodology to the current default economic CBL (3 daytype with symmetric additive adjustment). The committee will be asked to endorse this change at the April Market Implementation Committee meeting.

12. Spot-in Transmission Service Imports from NYISO (12:00-12:15)

Mr. Joe Wadsworth, Vitol Inc., will present a Problem Statement and Issue Charge regarding Spot-in Transmission Service for imports from New York ISO. The committee will be asked to approve the Problem Statement and Issue Charge at the April Market Implementation Committee meeting.

Lunch (12:15-1:00)

Informational Updates (1:00-2:15)

13. PPL Electric Utilities Retirement (1:00-1:15)

A representative from PPL Electric Utilities will provide an update on the retirement of a Special Protection Scheme effective April 2016.

14. Carolina "22" SPS Retirement (1:15-1:30)

Mr. Liem Hoang, PJM, will review the Carolina "22" Special Protection Scheme retirement effective February 2016.

15. Offer Cap FERC NOPR Update (1:30-1:45)

Mr. Adam Keech, PJM, will provide an update on the FERC NOPR: Offer Caps in the Markets Operated by Regional Transmission Organizations and Independent System Operators.

16. Billing Adjustment Reporting to FERC (1:45-2:00)

A PJM representative will provide an update to stakeholders that FERC's Office of Enforcement has requested PJM provide additional reporting to FERC when PJM makes market settlement adjustments going forward. PJM will be complying with this request.

17. Inter-Regional Coordination Activity (2:00-2:15)

Mr. Stan Williams, PJM, will provide an update on inter-regional coordination efforts.

Informational Section

Report on Market Operations

The Report on Market Operations will be reviewed during the [MC Webinar](#).

Markets Gateway

Ms. Risa Holland, PJM, will be available during the meeting to answer questions on Markets Gateway. Due to stakeholder feedback and PJM's need to continue to monitor recent technology upgrades, the eMKT production retirement date is extended to 04/19/2016. Both Markets Gateway and eMKT will continue to be available for parallel operations through 04/19/2016. Please continue to transition to Markets Gateway and discontinue use of eMKT to ensure PJM's ability to monitor Market Gateway's performance. Stakeholders should continue to send their questions to MarketsGatewaySupport@pjm.com

MIC Working Session Updates

Energy Scheduling

Energy Scheduling was put on hold to allow for further discussion at Joint and Common Market (JCM) meetings. Interface pricing became more narrowly focused and a document was issued to provide clarification around this issue. The other outstanding issue is related to the IMO Pricing Point, which PJM is working with Monitoring Analytics to define. Additional clarification will be provided when available.

[Issue Tracking: Energy Scheduling](#)

FTR Forfeiture

The last MIC working session was held on February 18, 2014. PJM submitted comments to the FERC related to Docket No. EL14-37-000 in June 2015, and is awaiting a FERC Order. Meeting materials are posted to the [MIC web site](#).

[Issue Tracking: FTR Forfeiture](#)

Up-To Congestion Transactions

A MIC working session was held on June 10, 2014. This issue has been put on hold to allow greater concentration on the remaining issues in the stakeholder process which have more pressing completion date requirements. When available, materials will be posted to the [MIC web site](#).

[Issue Tracking: Up To Congestion Transactions – Financial and Node Limitation](#)

Subcommittee and Task Force Updates

Credit Subcommittee (CS)

Meeting materials will be posted to the [CS website](#).

Demand Response Subcommittee (DRS)

Meeting materials will be posted to the [DRS web site](#).

Intermittent Resources Subcommittee (IRS)

Meeting materials will be posted to the [IRS web site](#).

Market Settlements Subcommittee (MSS)

Meeting materials are posted to the [MSS web site](#).

Future Meeting Dates

April 6, 2016	9:30 a.m.	PJM Interconnection – Conference & Training Center
May 11, 2016	9:30 a.m.	PJM Interconnection – Conference & Training Center
June 8, 2016	9:30 a.m.	PJM Interconnection – Conference & Training Center
July 13, 2016	9:30 a.m.	PJM Interconnection – Conference & Training Center
August 10, 2016	9:30 a.m.	PJM Interconnection – Conference & Training Center
September 14, 2016	9:30 a.m.	PJM Interconnection – Conference & Training Center
October 5, 2016	9:30 a.m.	PJM Interconnection – Conference & Training Center
November 2, 2016	9:30 a.m.	PJM Interconnection – Conference & Training Center
December 14, 2016	9:30 a.m.	PJM Interconnection – Conference & Training Center

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Antitrust:

You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

Code of Conduct:

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials.

Public Meetings/Media Participation:

Unless otherwise noted, PJM stakeholder meetings are open to the public and to members of the media. Members of the media are asked to announce their attendance at all PJM stakeholder meetings at the beginning of the meeting or at the point they join a meeting already in progress. Members of the Media are reminded that speakers at PJM meetings cannot be quoted without explicit permission from the speaker. PJM Members are reminded that "detailed transcriptional meeting notes" and white board notes from "brainstorming sessions" shall not be disseminated. Stakeholders are also not allowed to create audio, video or online recordings of PJM meetings.

During a Meeting	During an Acclimation Vote
<div style="display: flex; justify-content: space-around;"> <div style="text-align: center;"> <p>*1</p> <p>To enter the question queue (does not work during a vote)</p> </div> <div style="text-align: center;"> <p>*2</p> <p>To be removed from the question queue</p> </div> </div> <div style="text-align: center; margin-top: 20px;"> <p>*0</p> <p>To signal for PJM support staff assistance</p> </div>	<p>Please log-in to the voting application at voting.pjm.com, so that you can be registered as the active voter prior to the start of the meeting.</p> <div style="display: flex; justify-content: space-around; margin-top: 20px;"> <div style="text-align: center;"> <p>*7</p> <p>Yes</p> </div> <div style="text-align: center;"> <p>*8</p> <p>No</p> </div> </div> <div style="display: flex; justify-content: space-around; margin-top: 20px;"> <div style="text-align: center;"> <p>*9</p> <p>Abstain</p> </div> <div style="text-align: center;"> <p>*0</p> <p>To signal for PJM support staff assistance</p> </div> </div>
<p>Asking Question</p> <ul style="list-style-type: none"> • Entering *1 enters you into the question queue, the three dial tones are an auditory indication that you have successfully been placed in the queue. • Questions are taken during the meeting when natural breaks occur and are asked in the order they are received. 	

Facilitator Feedback Form: <http://www.pjm.com/committees-and-groups/committees/form-facilitator-feedback.aspx>