

**Market Implementation Committee**  
**PJM Conference & Training Center, Audubon, PA**  
**June 7, 2017**  
**9:00 a.m. – 4:00 p.m. EPT**

## Administration (9:00-9:15)

1. Welcome, announcements and review of the Antitrust, Code of Conduct, and Public Meetings/Media Participation Guidelines – Ms. Christina Stotesbury
2. The committee will be asked to approve draft minutes from the May 3, 2017 Market Implementation Committee meeting.
3. Review MIC [Issue Tracking](#)
4. Administrative Updates:
  - A. Mr. Thomas Zadlo, PJM, will provide a brief update on data posting impacts associated with Data Miner 2.
  - B. Mr. Eric Hsia, PJM, will provide a brief update on the Reg D control change analysis.

## Endorsements/Approvals (9:15-11:30)

5. **Energy Efficiency Participation in Capacity Markets – Problem Statement & Issue Charge (9:15-9:35)**
  - A. Ms. Denise Foster, PJM, will present a problem statement and issue charge that addresses state restrictions on energy efficiency resources participating in capacity markets.
  - B. Mr. Rick Drom, Eckert Seamans Cherin & Mellot, LLC, will present concerns with the proposed problem statement and issue charge on behalf of the Advanced Energy Economy (AEE).  
**The committee will be asked to approve the problem statement and issue charge.**
6. **Demand Response Open Registration Window (9:35-10:00)**

Mr. Pete Langbein, PJM, will review proposed solution packages to address the DR Open Registration Window issue. **The committee will be asked to endorse a package.**
7. **Price Responsive Demand Problem Statement and Issue Charge (10:00-10:15)**

Mr. Pete Langbein, PJM, will review a problem statement and issue charge that addresses Price Responsive Demand. **The committee will be asked to approve the problem statement and issue charge.**
8. **FTR Balancing Congestion and Manual 28 Revisions (10:15-10:30)**

Mr. Ray Fernandez, PJM, will review Manual 28: Operating Agreement Accounting revisions associated with FTR Balancing Congestion. **The committee will be asked to approve the Manual 28 revisions.**

**Break (10:30-10:40)**

9. **FTR Surplus Funds – Problem Statement & Issue Charge (10:40-11:00)**

Mr. Jeff Whitehead, Direct Energy, will review an updated problem statement and issue charge that addresses Day Ahead Surplus Congestion Funds and FTR Auction Revenue Surplus Funds. **The committee will be asked to approve the problem statement and issue charge.**

10. **Default Liquidation Provisions – Problem Statement and Issue Charge (11:00-11:15)**

Ms. Laura Walter, PJM, will review a problem statement and issue charge related to default liquidation with a net gain and provisions for liquidating RPM positions. **The committee will be asked to approve the problem statement and issue charge.**

11. **FTR Auction Posting Delay – Problem Statement and Issue Charge (11:15-11:30)**

Mr. Asanga Perera, PJM, will review a problem statement and issue charge related to delayed FTR Auction postings. **The committee will be asked to approve the problem statement and issue charge.**

### Working Issues (11:30-12:00)

12. **Annual Revenue Requirements for new Black Start Units – Phase 2 (11:30-12:00)**

- A. Mr. Tom Hauske, PJM, will present education on Minimum Tank Suction Levels (MTSL) as part of Phase 2 for the Annual Revenue Requirements for new Black Start units.
- B. Dr. Joseph Bowring, Monitoring Analytics, will present additional MTSL education on behalf of the IMM.

### Lunch (12:00-1:00)

### First Readings (1:00-2:15)

13. **Manual Revisions for Capacity Performance & Performance Assessment Hours (1:00-1:30)**

Ms. Rebecca Stadelmeyer, PJM, will present a first read of revisions to Manual 11: Energy & Ancillary Services, and Manual 18: PJM Capacity Market, for revisions associated with Capacity Performance Shortfall and Bonus MW calculations. The committee will be asked to endorse the manual revisions at the July MIC meeting.

14. **Manual Revisions for Intraday Offers (1:30-2:00)**

Ms. Lisa Morelli, PJM, will present a first read of conforming revisions to Manual 11: Energy & Ancillary Services, associated with the implementation of Intraday Offers. The committee will be asked to endorse the manual revisions at the July MIC meeting.

15. **Governing Document Revisions to the Limitation on Claims (2:00-2:15)**

Mr. Steven Shparber, PJM, will present Tariff and Operating Agreement revisions related to the Limitation on Claims. The committee will be asked to endorse the Tariff revisions at the July MIC meeting.

## Additional Updates (2:15-3:45)

16. **Fuel Cost Policy Annual Review Process Update (2:15-2:40)**
  - A. Mr. Jeff Schmitt, PJM, will provide an update on the Annual Review period, and deadline to confirm all Market Seller's Fuel Cost Policies are still applicable, or submit an updated Fuel Cost Policy for review by June 15.
  - B. Dr. Joseph Bowring, Monitoring Analytics, will provide an update on Fuel Cost Policies and a new MIRA module.
17. **Order 831: Offer Caps Update (2:40-2:50)**  
Ms. Alpa Jani, PJM, will provide an update on timelines and implementation details supporting Order 831.
18. **2017/2018 ARR/FTR Market Results and Projections (2:50-3:15)**  
Mr. Asanga Perera, PJM, will provide an update on the 2017/2018 ARR/FTR Market results and projections.
19. **PJM Markets Certification Training (3:15-3:30)**  
Ms. Rebecca Gerber, PJM, will provide an update on a voluntary PJM Markets Certification Program offered by State and Member Training.
20. **Inter-Regional Coordination Activity (3:30-3:45)**  
Mr. Tim Horger, PJM, will provide an update on Inter-Regional Coordination efforts.

## Informational Section

### Credit Subcommittee (CS)

Meeting materials will be posted to the [CS website](#).

### Demand Response Subcommittee (DRS)

Meeting materials will be posted to the [DRS web site](#).

### Intermittent Resources Subcommittee (IRS)

Meeting materials will be posted to the [IRS web site](#).

### Market Settlements Subcommittee (MSS)

Meeting materials are posted to the [MSS web site](#).

### Report on Market Operations

The Report on Market Operations will be reviewed during the [MC Webinar](#).

## Future Meeting Dates

July 12, 2017	9:00 a.m.	PJM Interconnection – Conference & Training Center
August 9, 2017	9:00 a.m.	PJM Interconnection – Conference & Training Center
September 13, 2017	9:00 a.m.	PJM Interconnection – Conference & Training Center
October 11, 2017	9:00 a.m.	PJM Interconnection – Conference & Training Center
November 8, 2017	9:00 a.m.	PJM Interconnection – Conference & Training Center
December 13, 2017	9:00 a.m.	PJM Interconnection – Conference & Training Center

Author: Christina Stotesbury

**Antitrust:**

You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

**Code of Conduct:**

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual 34 Section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials.

**Public Meetings/Media Participation:**

Unless otherwise noted, PJM stakeholder meetings are open to the public and to members of the media. Members of the media are asked to announce their attendance at all PJM stakeholder meetings at the beginning of the meeting or at the point they join a meeting already in progress. Members of the Media are reminded that speakers at PJM meetings cannot be quoted without explicit permission from the speaker. PJM Members are reminded that "detailed transcriptional meeting notes" and white board notes from "brainstorming sessions" shall not be disseminated. Stakeholders are also not allowed to create audio, video or online recordings of PJM meetings.

During a Meeting	During an Acclamation Vote
<div style="display: flex; justify-content: space-around;"> <div style="text-align: center;"> <p><b>*1</b></p> <p>To enter the question queue (does not work during a vote)</p> </div> <div style="text-align: center;"> <p><b>*2</b></p> <p>To be removed from the question queue</p> </div> </div> <div style="text-align: center; margin-top: 20px;"> <p><b>*0</b></p> <p>To signal for PJM support staff assistance</p> </div>	<p>Please log-in to the voting application at <b>voting.pjm.com</b>, so that you can be registered as the active voter prior to the start of the meeting.</p> <div style="display: flex; justify-content: space-around; margin-top: 20px;"> <div style="text-align: center;"> <p><b>*7</b></p> <p>Yes</p> </div> <div style="text-align: center;"> <p><b>*8</b></p> <p>No</p> </div> </div> <div style="display: flex; justify-content: space-around; margin-top: 20px;"> <div style="text-align: center;"> <p><b>*9</b></p> <p>Abstain</p> </div> <div style="text-align: center;"> <p><b>*0</b></p> <p>To signal for PJM support staff assistance</p> </div> </div>
<p><b>Asking Question</b></p> <ul style="list-style-type: none"> <li>• Entering *1 enters you into the question queue, the three dial tones are an auditory indication that you have successfully been placed in the queue.</li> <li>• Questions are taken during the meeting when natural breaks occur and are asked in the order they are received.</li> </ul>	
<p><b>Linking Teleconference Connection to WebEx</b></p> <p>To link your teleconference connection (audio presence) to your WebEx presence, please dial *29 and enter your Personal Identification Number. Once you are logged in to the WebEx, this PIN can be found under the "Meeting Info" tab of your WebEx window.</p>	

Facilitator Feedback Form: <http://www.pjm.com/committees-and-groups/committees/form-facilitator-feedback.aspx>