

Interregional Coordination Update

Mike Handlin
Manager, Interregional Market Operations
Markets Implementation Committee
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The most recent Joint and Common Market (JCM) meeting was held on August 18, 2023.



The next joint stakeholder meeting will be hosted by MISO in February of 2024 (date TBD) via WebEx



Meeting materials are posted approximately one week in advance on the PJM Meeting Center

PJM - PJM/MISO Joint & Common Market Initiative



Planning Issues

Interregional Planning

Market Issues

- ••Freeze Date
- M2M Enhancements

Administrative

- M2M Settlements
- Issue Status
- Retirement of JCM Website (pending)

Submit topics for the JCM Meeting to

Michael.Handlin@pjm.com



PJM-MISO Issue Status & Market-to-Market Settlement Adjustments

Issue status and drill down reports:



- PJM/MISO Joint and Common Market Initiative
- Biennial Review of MISO-PJM Joint Operating Agreement (JOA) taking place for 2024:
 - https://pjm.com/markets-and-operations/energy/market-to-market.aspx
- Pending market-to-market settlement adjustments
 - 2021 Merit order Item to be reviewed during September MC Webinar



 Congestion Management Process (CMP) members continue to meet on a regular basis working through Freeze Date data

analysis

- Next CMP working group meeting 9/7
- Next CMP Council meeting 9/13

 MISO presented counterproposal to CMP collaborated solution at JCM

- Based on MISO IMM comments
 - Presentation found under meeting material for 8/18/23 PJM/MISO Joint & Common Market Initiative

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PJM and NYISO coordinating on proposed JOA language updates

- Update to Terms and Definitions
 - M2M Flowgate vs Other Coordinated Flowgate
- Review of PJM-NYISO Interconnection Reliability Operating Limit (IROL) reference under section 35.5.9

- Review of PJM-NYISO Interconnected Facilities Schedule A
 - Remove list from JOA and create public posting



- PJM, LGE-KU & TVA Joint Reliability Coordination Agreement (JRCA) approved by FERC, effective 6/5/23. Latest version found at:
 - https://www.pjm.com/-/media/documents/agreements/joint-reliabilityagreement-jrca-pjm-tva.ashx



Interregional Planning Stakeholder Advisory Committee (IPSAC)

- PJM / MISO IPSAC
- October 27, 2023

- PJM / New York & New England IPSAC
- meeting date TBD

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Facilitator:

Foluso Afelumo,

Foluso.Afelumo@pjm.com

Secretary:

Amanda Martin,

Amanda.Martin@pjm.com

SME/Presenter:

Mike Handlin,

Michael.Handlin@pjm.com

Interregional Coordination Update



Member Hotline

(610) 666 - 8980

(866) 400 - 8980

custsvc@pjm.com



Appendix

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 An email to stakeholders regarding the Joint RTO Planning Committee (JRPC) determination to NOT perform a Coordinated System Planning (CSP) study in 2023 was sent on March 23, 2023

 The JRPC met in April and decided to cancel all JRPC meetings in the summer (May - August) and reconvene at the regularly scheduled September meeting. Next IPSAC meeting is scheduled for October 27, 2023.



Coordinated System Planning studies could include:

- Interregional Market Efficiency Project (IMEP)
- Targeted Market Efficiency Project (TMEP)
- Interregional Reliability Project (IRP)
- Public Policy
- Ad Hoc studies

Joint RTO Planning Committee has determined that there will be no Coordinated System Study for 2023



PJM-MISO Freeze Date and Firm Flow Entitlements

- Reference date of April 1, 2004, known as "Freeze date", is used as a mechanism to determine firm rights on flowgates based on pre-market firm flows.
 - CMP Members (PJM, MISO, SPP, TVA, Manitoba Hydro, and LGE/KU) have been developing a collaborative solution to update these firm rights
- CMP Members are working on the final items for the Phase 2 solution:
 - Phase 2 implementation date will be determined when individual Planning discussions are completed by each entity
 - CMP members have developed design components for the Phase 2 solution
 - Firm Flow Entitlement (FFE) solution is almost finalized; Firm Flow Limit (FFL) remains an open item
 - Discussions will continue to finalize design components and whitepaper
 - Stakeholder education will occur during future MIC and JCM meetings
 - Stakeholders will be updated prior to FERC filing

