

PJM Load Model Selection for 2021 RRS

Patricio Rocha Garrido Resource Adequacy Planning Planning Committee August 10, 2021

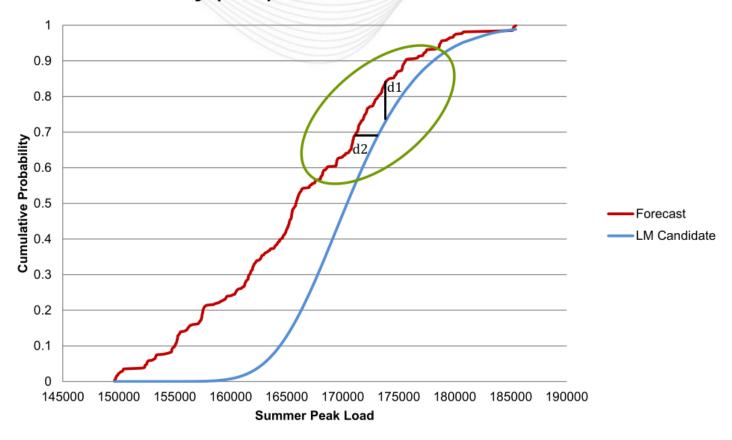


- Load Model Selection is performed due to the fact that the Coincident Peak distributions from the PJM Load Forecast cannot be used directly in PRISM
- Analysis based on method approved at June 9, 2016 PC meeting (Appendix V in 2016 RRS Assumptions Letter)
 - Selected Load Model should be a good match of CP1 distribution from PJM load Forecast
 - Consideration of historical PJM / World load diversity
- This year the analysis is based on the 2021 Load Forecast Report. Focus is on 2025/26 Delivery Year.



Load Model Candidate vs CP1 from Load Forecast

Peak Day (CP1) Cumulative Distribution



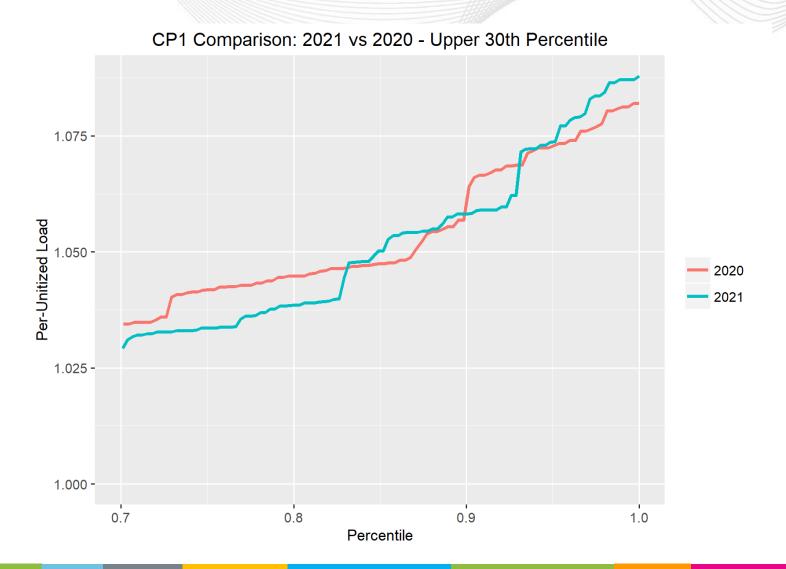


PJM Load Model Combinations to Assess

- A total of 120 Load Models are examined
 - Ranging from a 21-year Load Model to several 7-year Load Models
 - Load Models built with less than 7 years of data are not considered

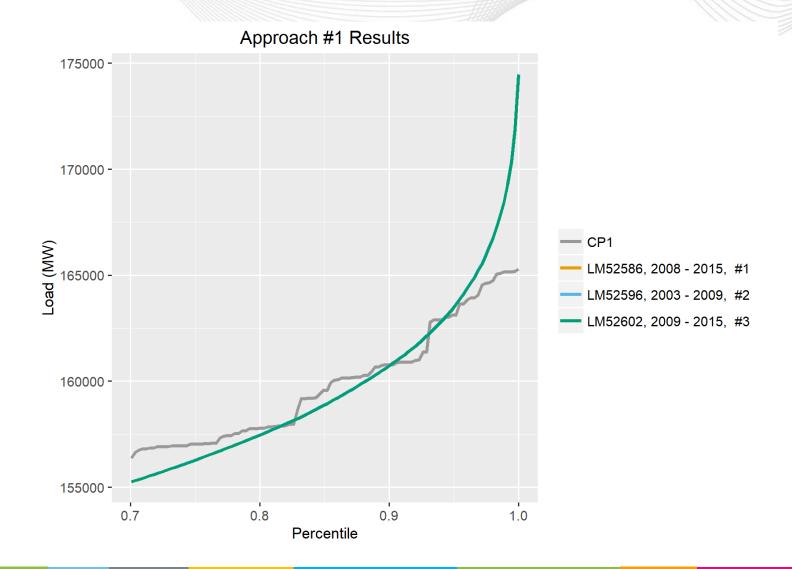


Load Forecast Model CP1 Distribution - 2021 vs 2020



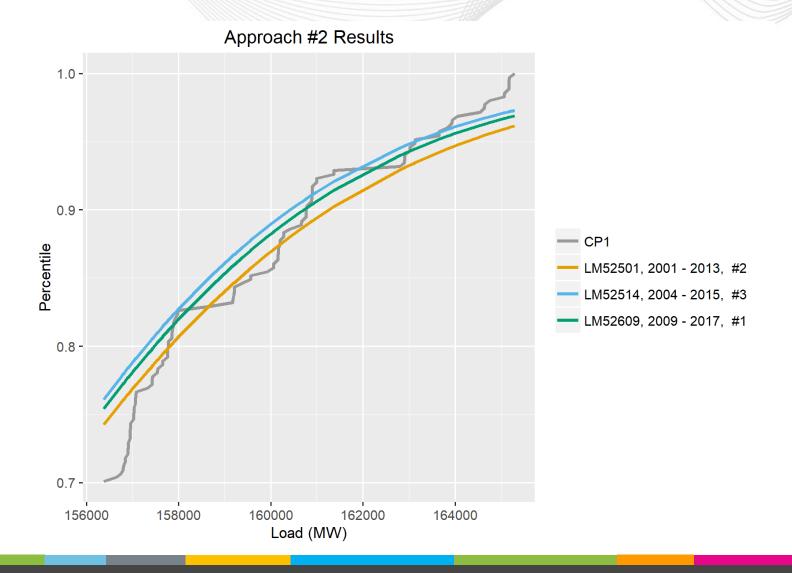


Approach $1 - 70^{th}$ percentile and above





Approach 2 – 70th percentile and above





- The top ranked models from Approaches 1 and 2 do not match
- Approach #1. Top ranked
 - **-** 52586: 2008-2015
 - **52596: 2003-2009**
 - **52602: 2009-2015**
- Approach #2. Top Ranked
 - **52609: 2009-2017**
 - 52501: 2001-2013
 - **-** 52514: 2004-2015

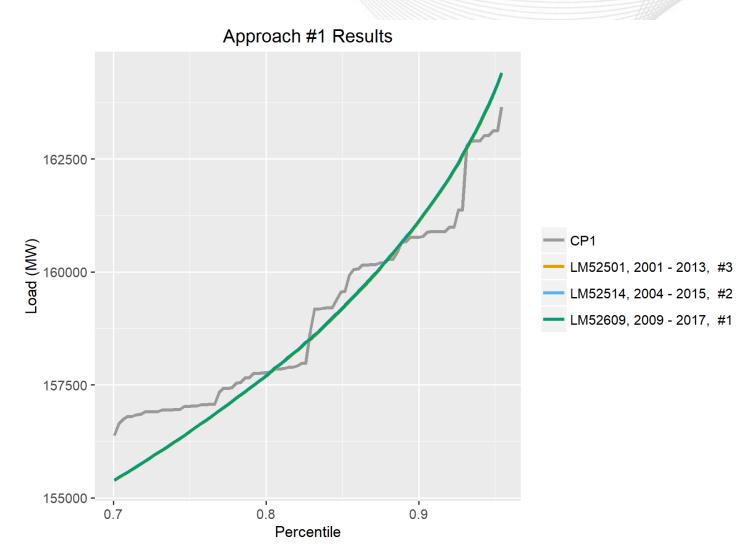


Comments about Approaches #1 and #2

- Approach #1 relies on sampling
- Approach #2 relies on an analytical approach
- Approach #2 is superior to Approach #1. Sampling is usually used when analytical approaches are not available.
- This suggests that the results from Approach 2 should take precedence



Approach 1 – Between 70th and 95th percentiles



If we discard the upper 5th percentile in Approach 1, there is convergence between the results from Approaches 1 and 2



Load Model (LM) Choices

- 52609: 2009-2017

- 52501: 2001-2013

- 52514: 2004-2015

- Last year's selected LM (2002 2014) is **not** one of the top candidates this year.
 - This is because of the new CP1 distribution



- World Load Models were created using PLOTS program, observing the same historic time periods. In so doing, we consider the PJM/World diversity.
 - Uses historic Coincident Peak pattern
 - World defined as MISO, NY, TVA, and VACAR.



LM #52609 (2009-2017) - PJM vs World Assessment

| PJM RTO | World Region |
|--------------------------------|--------------|
| LM #52609 | LM #52616 |
| 9 Yr I oad Model - 2009 - 2017 | • |

| Month | WK# | Per-Unitized Peak | Per-Unitized Peak |
|--------|-----|-------------------|-------------------|
| June | 5 | 0.8348 | 0.9038 |
| June | 6 | 0.9443 | 0.9564 |
| June | 7 | 0.8712 | 0.9326 |
| July | 8 | 0.9705 | 0.9702 |
| July | 9 | 0.8971 | 0.9650 |
| July | 10 | 1.0000 | 1.0000 |
| July | 11 | 0.9362 | 0.9517 |
| August | 12 | 0.8904 | 0.9938 |
| August | 13 | 0.9642 | 0.9698 |
| August | 14 | 0.9094 | 0.9236 |
| August | 15 | 0.8478 | 0.8847 |



LM #52501 (2001-2013) - PJM vs World Assessment

| | | PJM RTO LM #52501 13 Yr Load Model - 2001 - 2013 | World Region LM #52618 |
|--------|-----|--|---------------------------|
| Month | WK# | Per-Unitized Peak | Per-Unitized Peak |
| June | 5 | 0.8449 | 0.8796 |
| June | 6 | 0.8915 | 0.9343 |
| June | 7 | 0.9443 | 0.9564 |
| July | 8 | 0.8565 | 0.8941 |
| July | 9 | 0.9004 | 0.9514 |
| July | 10 | 1.0000 | 1.0000 |
| July | 11 | 0.9214 | 0.9731 |
| August | 12 | 0.9642 | 0.9938 |
| August | 13 | 0.9275 | 0.9483 |
| August | 14 | 0.8736 | 0.8709 |
| August | 15 | 0.8272 | 0.8938 |



LM #52514 (2004-2015) - PJM vs World Assessment

| | | PJM RTO LM #52514 12 Yr Load Model - 2004 - 2015 | World Region LM #52617 |
|--------|-----|---|---------------------------|
| Month | WK# | Per-Unitized Peak | Per-Unitized Peak |
| June | 5 | 0.8488 | 0.8815 |
| June | 6 | 0.9322 | 0.9441 |
| June | 7 | 0.9443 | 0.9564 |
| July | 8 | 0.8622 | 0.8692 |
| July | 9 | 0.9046 | 0.9280 |
| July | 10 | 1.0000 | 1.0000 |
| July | 11 | 0.9346 | 0.9567 |
| August | 12 | 0.9642 | 0.9938 |
| August | 13 | 0.9269 | 0.9698 |
| August | 14 | 0.8314 | 0.9022 |
| August | 15 | 0.8129 | 0.8714 |



- All 3 selected load models have PJM peaking on the same week as the World
- The 3 selected load models perform similarly under Approach 2 and under Approach #1 (70th to 95th percentiles)
- However, Load Model 52501: 2001-2013, is built with data from a longer time period



Historical Peak Load Coincidence PJM / World

| | | | / |
|------|------------------------|--------------------------|---|
| Year | PJM Peak - Actual Date | World Peak - Actual Date | Peak Coincidence? |
| 1998 | 21-Jul-98 | 21-Jul-98 | Yes |
| 1999 | 30-Jul-99 | 28-Jul-99 | No |
| 2000 | 9-Aug-00 | 31-Aug-00 | No |
| 2001 | 9-Aug-01 | 8-Aug-01 | No |
| 2002 | 1-Aug-02 | 1-Aug-02 | Yes |
| 2003 | 21-Aug-03 | 14-Aug-03 | No |
| 2004 | 3-Aug-04 | 2-Aug-04 | No |
| 2005 | 26-Jul-05 | 25-Jul-05 | No |
| 2006 | 2-Aug-06 | 1-Aug-06 | No |
| 2007 | 8-Aug-07 | 8-Aug-07 | Yes |
| 2008 | 9-Jun-08 | 21-Jul-08 | No |
| 2009 | 10-Aug-09 | 10-Aug-09 | Yes |
| 2010 | 7-Jul-10 | 4-Aug-10 | No |
| 2011 | 21-Jul-11 | 20-Jul-11 | No |
| 2012 | 17-Jul-12 | 17-Jul-12 | Yes |
| 2013 | 18-Jul-13 | 18-Jul-13 | Yes |
| 2014 | 7-Jan-14 | 7-Jan-14 | Yes |
| 2015 | 28-Jul-15 | 28-Jul-15 | Yes |
| 2016 | 11-Aug-16 | 22-Jul-16 | No |
| 2017 | 19-Jul-17 | 20-Jul-17 | No |
| 2018 | 28-Aug-18 | 29-Jun-18 | No |
| 2019 | 19-Jul-19 | 19-Jul-19 | Yes |

In the last 22 years, PJM and the World **have not peaked** on the same day 13 times.



LM #52501 (2001-2013) - Switching of World peak week

| | | PJM RTO LM #52501 13 Yr Load Model - 2001 - 2013 | World Region LM #52618 |
|-------|-----|--|---------------------------|
| Month | WK# | Per-Unitized Peak | Per-Unitized Peak |
| July | 8 | 0.8565 | 0.8941 |
| July | 9 | 0.9004 | 0.9514 |
| July | 10 | 1.0000 | 0.9731 |
| July | 11 | 0.9214 | 1.0000 |



2021 RRS Load Model Recommendation

- PJM recommendation to RAAS on selection of historical time period for load model:
 - Use 13yr (2001-2013, #52501) Load Model for 2021 RRS Base Case and switch World peak to a different July week so that PJM and World peak in the same month but not in the same week.
 - Switch in World peak week is performed to match historical diversity observed between PJM and World



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PJM Load Model Selection for 2021 RRS



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