

Energy Price Formation Sr. Task Force
PJM Conference and Training Center
June 8, 2018
8:30 a.m. – 2:00 p.m. EPT

Administration (8:30-8:40)

1. Mr. Dave Anders and Mr. Vijay Shah will provide announcements, review the Anti-trust, Code of Conduct and PJM meeting guidelines policies and perform in-room roll-call
2. The Senior Task Force will be asked to approve draft minutes from the May 23, 2018 Energy Price Formation Senior Task Force (EPFSTF) meeting.

Operating Reserve Demand Curve (ORDC) (8:40-12:00)

3. ORDC Discussion
 - A. Mr. Troy Cawley, PJM, will provide a presentation on current methodology behind Minimum Reserve Requirement (MRR) determination and actions taken during emergency procedures
 - B. Dr. Patricio A. Rocha Garrido, PJM, will provide a presentation expanding on the framework that was presented at May 23, 2018 EPFSTF meeting with more examples and continue discussion regarding any adjustments to the uncertainties that are used.
 - C. Ms. Lisa Morelli, PJM, will provide a presentation on the consideration of using ORDC for Day Ahead Scheduling Reserve Market
 - D. Dr. Catherine Tyler, IMM, will provide a presentation on analysis of PJM ORDC and historical Reserves
 - E. Mr. Dave Anders will lead a discussion capturing design components and options to the EPFSTF matrix focusing on ORDC.

Lunch (12:00-12:30)

Reserve Zone Modeling (12:30-1:00)

4. Reserve Zone Modeling
 - A. Ms. Lisa Morelli, PJM, will provide a presentation on Locational Reserve Zone Modeling

Synchronized Reserves (1:00-2:00)

5. Synchronized Reserves
 - A. Dr. Catherine Tyler, IMM, will provide a presentation reviewing IMM's proposal for Synchronized Reserves
 - B. Mr. Dave Anders will lead a discussion capturing design components and options to the EPFSTF matrix focusing on the reserve market.

Meeting adjourned 2:00

Future Agenda Items

Future Meeting Dates

June 25, 2018	10:00 a.m.	PJM Conference & Training Center/ WebEx
July 17, 2018	9:30 a.m.	PJM Conference & Training Center/ WebEx
August 6, 2018	10:00 a.m.	PJM Conference & Training Center/ WebEx
August 22, 2018	10:00 a.m.	PJM Conference & Training Center/ WebEx
September 10, 2018	10:00 a.m.	PJM Conference & Training Center/ WebEx
October 12, 2018	9:00 a.m.	PJM Conference & Training Center/ WebEx
November 1, 2018	9:00 a.m.	PJM Conference & Training Center/ WebEx
November 28, 2018	9:00 a.m.	PJM Conference & Training Center/ WebEx
December 14, 2018	9:00 a.m.	PJM Conference & Training Center/ WebEx

Author: Vijay Shah

Antitrust:

You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

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